



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 10 November 2017
To: Singapore Exchange Securities Trading Limited
Subject: Corporate Rating by TRIS Rating Co., Ltd.

We, Thai Beverage Public Company Limited (“THBEV”), would like to announce that TRIS Rating Co., Ltd. (“TRIS”), a rating agency, announced today that TRIS company rating for THBEV has been affirmed at “AA+” with stable outlook.

At present Thailand Country Rating by TRIS is AAA.

Please note that AA+ is considered as investment grade, according to TRIS Rating’s website.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai
Director and Senior Executive Vice President

