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PRESS RELEASE – FOR IMMEDIATE RELEASE

TEE International wins S\$40 million worth of new engineering contracts

SINGAPORE, 20 January 2020 – Mainboard-listed **TEE International Limited** (特毅国际有限公司) (“TEE”) and together with its subsidiaries and associated companies (“TEE Group”), an established Engineering and Infrastructure group, wishes to announce that its wholly-owned subsidiaries have been awarded new contracts for engineering works worth approximately \$40 million. With these new contracts, TEE’s outstanding order book stands at S\$326 million to date.

TEE’s Building & Construction division was awarded a contract from a repeat client to carry out Asset Enhancement Initiative (AEI) works for a 21-storey office tower in the Central Business District, while its Mechanical and Electrical (M&E) Division secured a new contract from another repeat client to supply, deliver, and installation of switchgear and ancillary equipment for a data centre in Singapore.

Mr Eric Phua, TEE’s Interim Group Chief Executive commented: ***“The new contracts will help to reinforce our outstanding engineering order book. Going forward, we will focus on upgrading our technological capabilities and progressively developing our core engineering business while growing our recurring revenue base.”***

The contracts are not expected to have any material impact on the Group’s earnings or the net tangible assets for the current financial year ending 31 May 2020, and none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts, save through their shareholdings (if any) in the Company.

About TEE International Limited (Bloomberg: TEE SP | Reuters: TEEI.SI)

Listed in 2001, TEE International Limited (“TEE” or together with its subsidiaries and associate companies, “TEE Group”) is a leading regional engineering group with business interests in real estate and infrastructure that spans across Singapore, Thailand, Malaysia and Hong Kong. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is now recognised as a trusted partner in the engineering industry. TEE has also invested in assets in the Water, Power and Environmental-related segments through its Infrastructure business.

For more information on the company, please visit www.teeintl.com

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