



TEE LAND

TEE Land Limited
Incorporated in the Republic of Singapore
Company Registration No: 201230851R

CESSATION OF QUARTERLY REPORTING AND CHANGE OF FINANCIAL YEAR-END

The Board of Directors of TEE Land Limited (“**Company**” and its subsidiaries “**Group**”) wishes to inform shareholders (“**Shareholders**”) that, following recent amendments to Rule 705(2) of the SGX-ST Listing Manual (“**Listing Manual**”) (“**Amended Listing Rules**”), which came into effect on 7 February 2020, the Company will not be required to release its financial results on a quarterly basis. The Board has, after due deliberation (including taking in consideration, *inter alia*, the compliance efforts in connection therewith) decided not to continue with quarterly reporting of the Company and Group’s financial results, and instead, the Company will announce the financial results on a half-yearly basis, as required under the Amended Listing Rules. Therefore, the Company’s next financial results release shall be in respect of the full financial year.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments relating to the Company or the Group.

The Board also wishes to announce the change in the financial year-end of the Group from 31 May to 31 March. The change will enable the Company to align its financial year-end to meet the overall reporting and consolidation calendar of its new controlling shareholder, Amcorp Supreme Pte Ltd.

With this change, the Company's current financial year (“**FY2020**”), which began on 1 June 2019, will end on 31 March 2020, and the next set of audited financial statements for FY2020 will cover a 10-month period from 1 June 2019 to 31 March 2020. Thereafter, the Company will follow a 1 April to 31 March financial year.

In accordance with Rule 705 of the Listing Manual, the Company will be announcing its financial statements on SGXNET in accordance with the following timeline:

Financial Period	Previous Financial Period for Comparison	Type of Announcement	Period for Release
1 June 2019 to 31 March 2020 (10-month period)	1 June 2018 to 31 May 2019 (12-month period)	Full Year Results	By 30 May 2020
1 April 2020 to 30 September 2020 (6-month period)	1 June 2019 to 30 November 2019 (6-month period)	Half Year Results	By 14 November 2020

In accordance with the requirements of the Listing Manual and the Companies Act (Chapter 50 of Singapore), the Company will hold its annual general meeting on or before 31 July 2020 in respect of the 10-month period audited financial statements ending 31 March 2020.

By Order of the Board

Ng Tah Wee
Financial Controller and Company Secretary

18 February 2020