



Company Registration No.: 200007107D

## **TEE International rides on rising demand for infrastructure and environmental protection projects in China**

- **Signed MOU to enter into municipal wastewater treatment projects in Guangdong Province, China**
- **Declared interim dividend of 0.45 cents per share**

**SINGAPORE, 6 February 2014** – SGX Mainboard listed TEE International Limited (特毅国际有限公司) (“TEE” or the “Group”), a leading Engineering and Integrated Real Estate Group is pleased to announce that its wholly-owned subsidiary, TEE Infrastructure Pte Ltd has signed a non-binding memorandum of understanding (“MOU”) with Guangdong Wanlv Environment Engineering Co., Ltd (广东万绿环保工程有限公司) (“WL”) to enter into a long term partnership to focus on the investment, construction, operation and financing of municipal infrastructure and environmental protection projects in Guangdong Province, China.

Over the years, rapid urbanisation and industrialisation has taken a toll on China’s environment. ***“The Chinese government is investing heavily in environmental protection projects to combat severe air and water pollution, and this opens up business opportunities for us. Leveraging on our expertise and experience in wastewater treatment, we are poised to take advantage of the rising demand for municipal wastewater treatment projects in China,”*** commented Mr CK Phua, Group Chief Executive and Managing Director of TEE.

Under the MOU, both parties will jointly explore the viability of three wastewater treatment projects in Guangdong Province, China that are owned by WL. Of the three projects, two of

the plants are currently operational with a design capacity of 50,000 cubic meter per day (50 million litres per day) and 100,000 cubic meter per day (100 million litres per day), while the third project will involve the building of a Build-Operate-Transfer (“BOT”) wastewater treatment project with a design capacity of 80,000 cubic meter per day (80 million litres per day).

***“The signing of this MOU is in line with our strategic direction to build up our infrastructure business in the region. In addition, we are concurrently looking at realising several opportunities in the infrastructure business, which we are investing efforts in growing,”*** added Mr Phua.

On 9 January 2014, the Group declared an interim dividend in conjunction with the second quarter financial results announcement. ***“In rewarding our shareholders’ for their continuous support, I would like to take this opportunity to update that the Board of Directors has declared an interim dividend of 0.45 cents per share, which will be paid out on 28 March 2014,”*** concluded Mr Phua.

#End of Release#

*Note to readers: Please read this press release in conjunction with the related mandatory announcement filed by TEE International Limited on SGXNET.*

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#### **About TEE International Limited (Bloomberg: TEE:SP; Reuters: TEEI.SI)**

TEE International Limited (“TEE” or “the Group”) was established in the 1980s, and grew from a general Electrical Contractor to a recognised Engineering and Integrated Real Estate Group that it is today.

With its operations spanning Thailand, Malaysia, Philippines, Cambodia, Brunei, Vietnam and China, TEE continues to focus on its core Engineering specialisation, complemented by its Integrated Real Estate business. TEE provides specialised Engineering Services mainly in Infrastructure, Construction and Rebuilding, Redevelopment and System Integration. Under this core Engineering sector, TEE had proven its capabilities by continually securing prestigious projects through its track record and the delivery of advanced quality engineering services.

For its Integrated Real Estate business, TEE aims to provide well-designed, quality homes to cater to the lifestyles of city dwellers in Singapore and Thailand. Leveraging on its

engineering expertise, the Group is able to establish a more effective project management system in executing construction projects in both residential and commercial developments.

For more information on the company, please visit [www.teeintl.com](http://www.teeintl.com)

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