



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

**SALE OF 100,471,628 SHARES IN TEE LAND LIMITED
- SECOND UPDATE**

Reference is made to the Company's announcements of 10 May 2019 and 15 May 2019 in relation to the proposed sale of shares in TEE Land Limited to Top Capital Securities Pte. Ltd.. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

The Company is currently in discussions to extend the completion date for the Sale to not later than 14 July 2019 in order to accommodate satisfaction of completion deliverables on the part of the Purchaser. An offer has been made to place a further sum of approximately S\$1.83 million into an escrow account (which together with an existing deposit amount of S\$0.5 million, amounts to an aggregate amount of approximately S\$2.33 million, constituting approximately 12.45% of the Consideration). The Company expects to enter into a supplemental agreement in due course to effect the same.

In the meantime, the Company will continue to keep shareholders updated on material developments as and when appropriate.

By Order of the Board

Yeo Ai Mei
Company Secretary
30 May 2019