



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

**PROPOSED DISPOSAL OF 704,000 SHARES IN GLOBAL ENVIRONMENTAL TECHNOLOGY COMPANY LIMITED
– EXTENSION OF CLOSING DATE**

*Reference is made to the Company's announcement of 14 January 2021 in respect of the Proposed Disposal ("**Earlier Announcement**"). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meaning ascribed in the Earlier Announcement.*

1. INTRODUCTION

The Board of Directors ("**Board**") of TEE International Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the conditional sale and purchase agreement dated 14 January 2021 ("**SPA**") entered into between the Company and Chartchewa Company Limited ("**Purchaser**") for the sale by TEE Water Pte. Ltd. (a wholly-owned subsidiary of the Company) ("**TEE Water**") and the purchase by the Purchaser of 704,000 ordinary shares ("**Sale Shares**"), representing 44% of the total issued and paid-up capital of Global Environmental Technology Company Limited ("**GETCO**") ("**Proposed Disposal**").

2. EXTENSION OF CLOSING DATE

As announced in the Earlier Announcement, completion of the Proposed Disposal is expected to take place on 22 January 2021 ("**Closing Date**"). We have been informed by the purchaser that there will be a delay in the administration process of the fund remittance to complete the deal.

The Board wishes to announce that TEE Water and the Purchaser have on 22 January 2021 entered into a supplement letter ("**Supplemental Letter**") to extend the Closing Date to 5 February 2021 or such other date as may be mutually agreed, to enable the parties to make the necessary arrangements for Completion to take place.

3. DOCUMENTS FOR INSPECTION

Copies of the SPA and the Supplemental Letter are available for inspection at the Company's registered office at 25 Bukit Batok Street 22, TEE Building, Singapore 659591 for a period of three (3) months from the date of this announcement.

Shareholders are advised to exercise caution in trading their shares in the Company as there is no certainty or assurance that the Proposed Disposal will be consummated. The Company will make the necessary announcements as and when there are further developments. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Saw Chin Choo
Executive Director
25 January 2021