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PRESS RELEASE – FOR IMMEDIATE RELEASE

## **TEE SECURES S\$65 MILLION OF NEW ENGINEERING CONTRACTS**

**SINGAPORE**, 31 July 2018 – Mainboard-listed **TEE International Limited** (特毅国际有限公司) (“**TEE**”) and together with its subsidiaries and associated companies (“**TEE Group**”), a regional Engineering, Infrastructure and Real Estate group, was awarded approximately S\$65 million worth of new engineering contracts from February to July 2018, bringing TEE’s total outstanding order book to approximately S\$280 million to date.

PBT Engineering Pte. Ltd., a wholly-owned subsidiary of TEE, was awarded an Assets Enhancement Initiative (“AEI”) contract for Ang Mo Kio Hub by Mercatus Co-operative Limited, which entails the upgrading of Interior Design (“ID”) finishes to the common areas, toilets, lifts, reconfigurations of tenants space and the upgrading of the Mechanical & Electrical (“M&E”) systems. This contract is expected to be completed in November 2018.

In addition, TEE’s wholly-owned subsidiary Trans Equatorial Engineering Pte. Ltd. (“Trans”) was awarded two contracts by the Changi Airport Group for the replacement of primary cables and installations of cable ducts at Singapore Changi Airport, as well as a nominated sub-contract to carry out engineering works in relation to the design, supply, delivery, installation, testing and commissioning of the airfield lighting system for Changi East Development at Singapore Changi Airport. This brings the total number of ongoing contracts carried out by Trans and PBT at Singapore Changi Airport to eight.

Furthermore, Trans was awarded a contract for AEI works to part of level basement 3 to level 37 of the existing Income @ Raffles Building, which will be carried out over the next 12 months. This project entails the upgrading of ID finishes to the common areas, toilets, lifts as well the M&E systems of the building.

On top of the aforementioned contracts, TEE secured some other fast turnaround M&E tenancy fit-out projects during the same period.

Mr. Eric Phua, TEE Deputy Group Managing Director & Managing Director of Engineering said, ***“Our newly awarded contracts are secured from both new and repeat customers, which bear testament of our strong track record in Singapore. As we remain focused on delivering existing and new projects, we will be working on initiatives that would value add to further tenders alongside strengthening our engineering order book through active business development efforts.”***

#End of Release#

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**About TEE International Limited (Bloomberg: TEE SP | Reuters: TEEI.SI)**

Listed in 2001, TEE International Limited (“TEE” or together with its subsidiaries and associate companies, “TEE Group”) is a leading regional engineering group with business interests in real estate and infrastructure that spans across Singapore, Thailand, Malaysia, Hong Kong, Australia and New Zealand. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is now recognised as a trusted partner in the engineering industry.

Through its majority-owned SGX Mainboard-listed subsidiary, TEE Land Limited, TEE undertakes the development of residential, commercial, and industrial property projects, as well as invests in income-generating properties in Singapore and the region. With a focus on growing a diversified and resilient enterprise, TEE has also expanded into the Infrastructure business by investing in assets in the Water, Power and Environmental-related segments.

For more information on the Company, please visit [www.teeintl.com](http://www.teeintl.com)

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