



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

POTENTIAL SALE OF SHARES BY CONTROLLING SHAREHOLDER

The Board of Directors (the “**Board**” or the “**Directors**”) of TEE International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to inform shareholders of the Company that the Board has been informed by the Company’s controlling shareholder, Mr. Phua Chian Kin (“**Mr. Phua**”), that he has received offers for the Company’s shares held by him. As notified by Mr. Phua to the Company and announced by the Company today, 13 September 2019, Mr. Phua has, as at today’s date, a direct interest of 39.24% and deemed interest of 6.37% in the Company.

Mr. Phua has informed the Board that he is currently in negotiations with certain third-party purchasers for the sale of part of his shares in the Company (the “**Potential Transaction**”). Based on the information provided to the Board by Mr. Phua, the Board is not aware if the Potential Transaction, if completed, will lead to an offer for the shares of the Company in due course.

If and when there are any material developments which warrant disclosure, the Company will, in compliance with applicable rules, make further disclosures (if required) as appropriate.

Shareholders should note that there is no assurance that the Potential Transaction will materialise or that any definitive or binding agreement will be reached. If any definitive or binding agreement is entered into, such agreement may also be conditional and there is no assurance that any Potential Transaction will be completed.

Shareholders are advised to exercise caution in trading their Shares. The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
TEE International Limited

Saw Chin Choo (Ms)
Executive Director
13 September 2019