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TERMINATION OF PROPOSED ACQUISITION OF 100% OF PUENTE AL SOL INC.

Singapore, September 9, 2026 – Sembcorp Industries (Sembcorp) refers to its announcements dated January 31, 2025 and December 31, 2025 in relation to the proposed acquisition of 100% of the shares in Puente Al Sol Inc. from CleanCurrent Renewable Energy Inc. (Proposed Acquisition) through its wholly-owned subsidiary, Sembcorp Energy Philippines Inc.

In light of prevailing market conditions and evolving strategic priorities, Sembcorp Energy Philippines Inc. and CleanCurrent Renewable Energy Inc. have mutually agreed to terminate the share purchase agreement in respect of the Proposed Acquisition.

Sembcorp remains committed to its disciplined investment approach and renewables pipeline execution strategy. With 21.8GW of gross renewable energy capacity comprising installed and committed projects, Sembcorp is on track towards its target of achieving 25GW of installed renewables capacity by 2028.

The termination of the Proposed Acquisition is not expected to have a material impact on the earnings per share and net tangible assets per share of Sembcorp for the financial year ending December 31, 2026.

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