

Triyards Holdings Limited (Under Judicial Management)

(Incorporated in Singapore)
(UEN/Company Registration Number: 201210555Z)

UPDATE ON APPLICATION FOR EXTENSION OF TIME

Triyards Holdings Limited (the “**Company**” or “**THL**”) refers to its previous announcements dated 17 February 2020, 20 April 2020 and 24 April 2020 (“**Previous Announcements**”). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Company wishes to announce that the Court has adjourned the hearing of the Extension Application from 18 June 2020 at 10:00am to 23 June 2020 at 10:00am. Pending the hearing of the Extension Application, the Court has granted an interim extension of time until 30 June 2020 for the Judicial Managers to:

- a) provide the Company’s creditors and members with the Judicial Managers’ statement of proposals for achieving one or more of the purposes stated in the JM Order pursuant to section 227M of the Companies Act; and
- b) convene a meeting of the Company’s creditors pursuant to section 227N of the Companies Act read with Regulation 54 of the Companies Regulations.

Shareholders should consult their financial, tax or other advisers when in doubt as to the action they should take.

The Judicial Managers
TRIYARDS HOLDINGS LIMITED (UNDER JUDICIAL MANAGEMENT)

28 April 2020