

Triyards Holdings Limited (Under Judicial Management)

(Incorporated in Singapore)
(UEN/Company Registration Number: 201210555Z)

OUTCOME OF APPLICATION FOR 3RD EXTENSION OF TIME

Triyards Holdings Limited (the “**Company**” or “**THL**”) refers to its previous announcements dated 17 February 2020, 20 April 2020, 24 April 2020, 6 May 2020, 23 June 2020, 5 October 2020, 23 October 2020, 27 October 2020, and 20 January 2021 (“**Previous Announcements**”). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Company wishes to announce that on 3 February 2021, the Court granted the 3rd Extension Application and ordered, *inter alia*,

- a) the validity of the Judicial Management Order (HC/ORC 1105/2020) be extended for a period of 6 months from 12 February 2021 until 12 August 2021; and
- b) the Judicial Managers be given an extension of time for a period of 6 months until 12 August 2021 to provide the Company’s creditors and members with the Judicial Managers’ statement of proposals for achieving one or more of the purposes stated in the JM Order for whose achievement the order was made and convene a meeting of the Company’s creditors.

The Company will provide further updates pertaining to the judicial management of the Company when there are material developments. Shareholders should consult their financial, tax or other advisers when in doubt as to the action they should take.

The Judicial Managers
TRIYARDS HOLDINGS LIMITED (UNDER JUDICIAL MANAGEMENT)

5 February 2021