

# OTHERS THOMSON HOSPITALS SDN BHD, A WHOLLY OWNED SUBSIDIARY OF THE COMPANY ACCEPTANCE OF TERM LOAN FACILITY OF UP TO RM300.0 MILLION FROM MALAYAN BANKING BERHAD

## TMC LIFE SCIENCES BERHAD

Type	Announcement
Subject	OTHERS
Description	THOMSON HOSPITALS SDN BHD, A WHOLLY OWNED SUBSIDIARY OF THE COMPANY ACCEPTANCE OF TERM LOAN FACILITY OF UP TO RM300.0 MILLION FROM MALAYAN BANKING BERHAD

### 1. INTRODUCTION

The Board of Directors of TMC Life Sciences Berhad ("TMCLS" or "the Company") wishes to announce that its wholly owned subsidiary, Thomson Hospitals Sdn Bhd, has entered and executed a Term Loan Facility of up to RM300.0 million ("the Facility") with Malayan Banking Berhad ("the Bank") on 1 March 2019 based on terms and conditions as contained in the Bank's offer letter dated 17 December 2018.

### 2. INFORMATION OF THE FACILITY

Facility type and Amount:	Term Loan Facility of up to RM300.0 million
Purpose of the Facility:	To part finance the construction of hospital related expansions undertaken by the Thomson Hospitals Sdn Bhd (formerly known as Tropicana Medical Centre (M) Sdn Bhd) at Thomson Hospital, Kota Damansara, Petaling Jaya ("the Project") with development cost of the Project totaling approximately RM450.0 million.
Securities to be provided by the Company and its subsidiary:	1. A corporate guarantee from the Company in favour of the Bank; 2. First legal charge over the existing land and building of Thomson Hospital, the development land intended for the Project and the building to be erected thereon; and 3. General debenture by way of fixed and floating charge over the present and future assets of the Project at Thomson Hospitals Sdn Bhd.

### 3. FINANCIAL EFFECT OF THE FACILITY

The Project is expected to have a positive effect on the future earnings of TMCLS Group. However, the Facility (when fully drawn) is expected to increase the gearing of the Group. For illustrative purposes, based on the audited consolidated financial statements of the Company for the financial year ended 31 August 2018, the Facility is expected to increase the gearing of the Group from 0.002 times to 0.408 times.

The Board of Directors of the Company does not envisage any specific risk associated with the acceptance of the Facility, apart from the financing costs.

### 4. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED

None of the Directors and/or substantial shareholders of the Company and persons connected have any interest, direct or indirect, in the Facility.

### 5. DIRECTORS' RECOMMENDATION

The Board of Directors, after careful deliberation, is of the opinion that acceptance of the Facility is in the best interest of the Company and TMCLS Group.

This announcement is dated 1 March 2019.

#### Announcement Info

Company Name	TMC LIFE SCIENCES BERHAD
Stock Name	TMCLIFE
Date Announced	01 Mar 2019
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