

**TECHNICS OIL & GAS LIMITED
(COMPANY REGISTRATION NO.: 200205249E)
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)**

REPLY TO SGX QUERY REGARDING TRADING ACTIVITY

The Board of Directors of Technics Oil & Gas Limited (the "Company", and together with its subsidiaries, the "Group") refers to the query raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") on 29 February 2016 regarding trading activity and wishes to provide the Company's reply to the SGX query as follows:

SGX's Query:

We have noted, and draw to your attention, unusual price and volume movements in your shares today. To maintain a fair, orderly and transparent market, please answer each of the following:

- Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
If yes, the information shall be announced immediately.
- Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.
- Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Answer:

The Company released announcements on the cessation of Mr Ting Yew Sue as Executive Chairman and Director and the appointment of Mr Tay Mian Cheo as Executive Chairman on 29 February 2016 after trading hours. Mr Ting Yew Sue resigned on 29 February 2016.

Save for the above, the Company is not aware of any other possible explanation for the trading.

The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

By Order of the Board

Tay Mian Cheo
Executive Chairman
Date: 29 February 2016