

MEDIA RELEASE**GuocoLand Celebrates Topping Out Milestone for Tanjong Pagar Centre**

Iconic mixed-use development will be the tallest building in Singapore at 290 metres high

Singapore, 13 January, 2016 – GuocoLand Limited (“GuocoLand”) today celebrated the topping out ceremony for Tanjong Pagar Centre, an award-winning integrated mixed-use development which is scheduled for completion in mid-2016. Mr Lawrence Wong, Minister of National Development was the Guest-of-Honour at the ceremony to mark the important milestone by signing a Commemorative Plaque for the development, which will be the tallest building in Singapore at 290 metres high.

“Tanjong Pagar Centre is GuocoLand Group's \$3.2 billion flagship development in Singapore. It will add to our growing portfolio of large-scale integrated mixed-use investment properties in Singapore and the region. This is in line with GuocoLand's growth strategy to grow our investment income through iconic mixed developments in selected gateway cities in Asia,” said Mr Raymond Choong, President and CEO of GuocoLand Group, in his speech at the ceremony.

Tanjong Pagar Centre supports GuocoLand's vision to be a premier regional property company where its developments are distinguished by quality, innovative designs and concepts. “Tanjong Pagar Centre, which has already won many awards, will help us to continue to build upon our success and elevate the Group's presence in Singapore,” Mr Choong said.

Tanjong Pagar Centre will change the skyline and transform the Tanjong Pagar district in Singapore's Central Business District (“CBD”) into a premium business and lifestyle hub. Each of five components will come together seamlessly as an ‘Integrated Vertical City’ that will provide a holistic, end-to-end work-live-play experience. At the same time, the whole development is seamlessly integrated with the Tanjong Pagar MRT, one of the busiest MRT stations in Singapore.

With integrated commercial, residential and retail spaces, as well as the 150,000 sq ft Urban Park that can accommodate up to 2,000 people in a sheltered event space, Tanjong Pagar Centre will appeal to people seeking a vibrant environment that combines the convenience and buzz of connected living.

The Urban Park will host events covering sports, recreation, music, performances and community activities that will be organised by GuocoLand with its anchor retail/lifestyle tenant Virgin Active and other partners. For example, sports activities will range from Zumba to tai chi sessions and cater to people of all ages and even the older folk living in the surrounding community. The Urban Park will become a central place of gathering and a meeting point for residents, workers, commuters and the community.

Tanjong Pagar Centre will create a new connected live-work-play experience for office workers, residents, visitors and the surrounding community in a cosmopolitan setting. Its signature food and beverage (F&B) pavilions and elevated gardens, will create a new community space and watering hole for the district thus positioning the development as a new urban destination and the jewel in the crown of Tanjong Pagar.

“Tanjong Pagar Centre makes two key contributions to the Singapore city. It will act as a catalyst in accelerating the rejuvenation and transformation of Tanjong Pagar District into a business and lifestyle hub in the CBD. Additionally, its ‘Integrated Vertical Living’ design concept offers a model for Singapore’s urban future. Through intelligent and sustainable designs, we can still achieve excellent quality of life in a highly-urbanised environment.” Mr Choong said.

Development update

Tanjong Pagar Centre integrates 890,000 sq ft of premium column-free Grade A office space at Guoco Tower, a 100,000 sq ft dynamic lifestyle and F&B component, 181 luxurious homes, 222 5-star hotel rooms as well as a 150,000 sq ft Urban Park. The TOP is scheduled for mid-2016.

Office

Guoco Tower’s take-up rate is approximately 10 percent, with tenants such as DNB Asia Ltd (a wholly-owned subsidiary of DNB Bank ASA), Hong Leong Bank, Open Link and Regus, the global workplace provider, having signed up space. To ensure optimal business efficiency, the regular square plan of Guoco Tower and its large column-free floor plates of 27,000 to 30,000 sq ft will provide tenants with the flexibility to configure collaborative and stimulating work spaces. With direct access to Tanjong Pagar MRT station, Guoco Tower also offers a dedicated concierge service.

Retail and Lifestyle

Leasing commitment for the retail space now stands at approximately 60 percent. The anchor lifestyle/retail tenant, Virgin Active, joins a growing group of retail, lifestyle and F&B brands that has taken up space in Tanjong Pagar Centre. Virgin Active will operate a 31,000 sq ft state-of-the-art fitness space that will feature a S\$500,000 high altitude training studio that can simulate altitudes of up to 3,000 metres and a 200 sqm exercise studio that can accommodate up to 50 people.

Hotel

GuocoLand has signed an agreement with AccorHotels to manage the hotel at Tanjong Pagar Centre. The hotel, named Sofitel Singapore City Centre, is expected to open in the third quarter of 2016.

The Sofitel Singapore City Centre will offer guests the finest luxury accommodations complete with an outdoor pool, a plush executive lounge with stunning city views, a ballroom for 300 to 400 people and eight meeting rooms as well as world-class restaurant and bars. Surrounded by a wide array of dining and entertainment options, the Sofitel will be exceptionally positioned to take advantage of strong corporate and leisure demand.

Residences

Tanjong Pagar Centre's luxury residence component, has been renamed *Wallich Residence at Tanjong Pagar Centre (Wallich Residence)*. Residential units on the upper floors of the tower will provide unparalleled views to the sea and the city. Wallich Residence will house Singapore's tallest and largest penthouse which is a triple floor duplex on levels 62 to 64.

The name "Wallich" is derived from the location of the development, Number 3 Wallich Street. The street's namesake, Nathaniel Wallich, was a botanist with whom Sir Stamford Raffles established Singapore's very first botanic and experimental garden in 1822. The name "Wallich" celebrates Singapore's iconic garden city heritage against Tanjong Pagar's marriage of modern and historical urban landscapes. Wallich Residence will be an ultra-high end residential development that combines top design and quality finishes with luxurious services offered by the Wallich Residence management services and Sofitel Singapore.

About Tanjong Pagar Centre

Tanjong Pagar Centre is a large scale, integrated mixed-use project located above the Tanjong Pagar MRT station. At 290 metres high, the GuocoLand development is set to become the tallest building in Singapore, once completed in mid-2016.

With a gross floor area of 1.7 million sq ft, the development integrates 890,000 sq ft of premium Grade A office space at Guoco Tower; a 100,000 sq ft dynamic lifestyle and F&B component; 181 luxurious homes at Wallich Residence; the 222-room Sofitel Singapore City Centre and a 150,000 sq ft landscaped Urban Park. Its high specifications, level of efficiency, quality spaces and creation of a vibrant community hub make it a benchmark for sustainable green living and engaging lifestyle experiences in Singapore.

Tanjong Pagar Centre is designed by world-renowned architectural firm, Skidmore, Owings & Merrill (SOM), whose impressive portfolio of works includes the world's prominent mixed-use developments in global gateway cities such as New York and Shanghai. This new masterpiece is built by Samsung C&T, and the project architect is Architects 61 Pte Ltd.

Guoco Tower, the office component of Tanjong Pagar Centre, has been awarded the LEED (Leadership in Energy and Environmental Design) Platinum Precertification and, together with the hotel and retail components, has also been conferred the Singapore BCA Green Mark (Platinum) award. In addition, the residential component, Wallich Residence has received the Green Mark (Gold Plus) Award.

Tanjong Pagar Centre has also been honoured with the World Architecture News (WAN) Mixed-Use Award and the Asia Pacific Property Award for Mixed-Use Development in 2015. For more information on Tanjong Pagar Centre, visit www.tanjongpagarcentre.com.sg.

About GuocoLand Limited

GuocoLand Limited ("GuocoLand") is a public company listed on the Singapore Exchange since 1978. The principal business activities of its subsidiaries are property development, property investment, hotel operations and property management.

GuocoLand and its subsidiaries ("Group") have established property operations in their geographical markets of Singapore, China, Malaysia and Vietnam, comprising residential, hospitality, commercial and retail developments. As a premier regional property company, GuocoLand is focused on achieving scalability, sustainability and growth in its core markets through its property development, investment and management businesses.

The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Guoco Group Limited is a member of the Hong Leong group of companies.

As at 30 June 2015, the Group had total assets of \$9.51 billion and total equity of \$3.14 billion.



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