Tai Sin

Tai Sin Electric Limited

(Incorporated in the Republic of Singapore)
(Company Registration No: 198000057W)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS AND FULL YEAR ENDED
30 JUNE 2026

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A. Condensed interim statements of financial position

	Note	GROUP		COMPANY	
		As at 30.06.2026 $'000	As at 30.06.2025 $'000	As at 30.06.2026 $'000	As at 30.06.2025 $'000
ASSETS					
Current assets:					
Cash and bank balances		44,561	38,261	18,708	11,521
Trade receivables	6	145,510	130,942	53,105	66,219
Other receivables		16,360	11,000	7,521	3,376
Contract assets		3,196	3,077	-	-
Derivative financial instruments	7	917	283	917	340
Inventories	8	169,715	128,619	65,044	63,334
Total current assets		380,259	312,182	145,295	144,790
Non-current assets:					
Other receivables		81	506	-	-
Subsidiaries	9	-	-	74,042	60,987
Associates	10	13,889	11,090	-	-
Property, plant and equipment	11	40,297	38,196	11,919	10,757
Right-of-use assets	12	14,499	10,022	6,904	3,091
Investment properties	13	2,719	2,621	-	-
Goodwill	14	129	129	-	-
Intangible assets	15	172	340	-	-
Deferred tax assets		5,483	461	4,263	243
Total non-current assets		77,269	63,365	97,128	75,078
Total assets		457,528	375,547	242,423	219,868
LIABILITIES AND EQUITY					
Current liabilities:					
Bank borrowings	16	97,908	84,384	33,912	38,326
Trade payables		51,756	31,012	13,244	10,358
Other payables		15,750	11,758	5,591	4,915
Contract liabilities		10,321	4,708	586	91
Derivative financial instruments	7	731	1,007	-	1,007
Provision for onerous contracts	17	23,894	755	23,894	755
Lease liabilities	16	1,839	1,529	311	408
Income tax payable		6,068	4,214	3,925	3,606
Total current liabilities		208,267	139,367	81,463	59,466
Non-current liabilities:					
Bank borrowings	16	8,325	-	5,872	-
Other payables		2,109	442	1,391	-
Lease liabilities	16	10,922	8,692	5,532	3,001
Derivative financial instruments	7	245	-	-	-
Deferred tax liabilities		1,406	1,559	-	-
Total non-current liabilities		23,007	10,693	12,795	3,001

	Note	GROUP		COMPANY	
		As at 30.06.2026 $'000	**As at 30.06.2025 $'000**	**As at 30.06.2026 $'000**	**As at 30.06.2025 $'000**
Capital, reserves and non-controlling interests:					
Share capital	18	63,712	63,712	63,712	63,712
Treasury shares	19	(950)	(950)	(950)	(950)
Reserves		161,145	159,399	85,403	94,639
Equity attributable to the shareholders of the Company		223,907	222,161	148,165	157,401
Non-controlling interests		2,347	3,326	-	-
Total equity		226,254	225,487	148,165	157,401
Total liabilities and equity		457,528	375,547	242,423	219,868

B. Condensed interim consolidated statement of profit or loss and other comprehensive income

Group	Note	6 months ended 30.06.2026 $'000	6 months ended 30.06.2025 $'000	Change %	12 months ended 30.06.2026 $'000	12 months ended 30.06.2025 $'000	Change %
Revenue	20	**315,042**	**245,632**	28.26	**597,247**	**480,727**	24.24
Cost of sales		(280,581)	(206,768)	35.70	(528,601)	(400,525)	31.98
Gross profit		**34,461**	**38,864**	(11.33)	**68,646**	**80,202**	(14.41)
Other operating income		2,338	1,963	19.10	6,328	5,291	19.60
Selling and distribution expenses		(15,486)	(13,746)	12.66	(29,684)	(26,500)	12.02
Administrative expenses		(15,457)	(12,647)	22.22	(28,888)	(24,194)	19.40
Other operating expenses		(696)	(1,197)	(41.85)	(1,585)	(1,542)	2.79
Finance costs		(1,542)	(1,432)	7.68	(2,868)	(2,681)	6.98
Share of profit (loss) of associates		445	(293)	N.M	1,354	425	218.59
Profit before income tax	21	**4,063**	**11,512**	(64.71)	**13,303**	**31,001**	(57.09)
Income tax expense	22	(990)	(1,265)	(21.74)	(2,851)	(4,880)	(41.58)
Profit for the period		**3,073**	**10,247**	(70.01)	**10,452**	**26,121**	(59.99)
Other comprehensive income (loss):							
Items that may be reclassified subsequently to profit or loss							
Exchange difference on translation of foreign operations		(938)	(2,130)	(55.96)	1,279	(215)	N.M
Changes in share of other comprehensive (loss) income of associates		(126)	176	N.M	(35)	127	N.M
Other comprehensive (loss) profit for the period, net of tax		**(1,064)**	**(1,954)**	(45.55)	**1,244**	**(88)**	N.M
Total comprehensive income for the period		**2,009**	**8,293**	(75.77)	**11,696**	**26,033**	(55.07)
Profit for the period attributable to:							
Shareholders of the Company		3,761	10,082	(62.70)	11,197	25,945	(56.84)
Non-controlling interests		(688)	165	N.M	(745)	176	N.M
		3,073	**10,247**	(70.01)	**10,452**	**26,121**	(59.99)
Total comprehensive income attributable to:							
Shareholders of the Company		2,811	8,194	(65.69)	12,582	25,919	(51.46)
Non-controlling interests		(802)	99	N.M	(886)	114	N.M
		2,009	**8,293**	(75.77)	**11,696**	**26,033**	(55.07)

N.M denotes Not Meaningful

C. Condensed Interim Statements of Changes in Equity

Group	Note	Share capital $'000	Treasury shares $'000	Foreign currency translation reserve $'000	Other reserve $'000	Accumulated profits $'000	Equity attributable to owners of the Company $'000	Non-controlling interests $'000	Total equity $'000
Balance at 1 July 2025		63,712	(950)	(5,566)	(738)	165,703	222,161	3,326	225,487
Total comprehensive (loss) income for the year									
Profit for the year		-	-	-	-	11,197	11,197	(745)	10,452
Other comprehensive income (loss) for the year		-	-	1,385	-	-	1,385	(141)	1,244
Total		-	-	1,385	-	11,197	12,582	(886)	11,696
Transactions with owners, recognised directly in equity									
Non-controlling interest arising from an acquisition of a subsidiary		-	-	-	-	-	-	- *	- *
Share of post-acquisition reserve from an associate		-	-	-	(20)	-	(20)	-	(20)
Dividend paid to non-controlling interest		-	-	-	-	-	-	(93)	(93)
Final dividend for the previous year paid	23	-	-	-	-	(7,364)	(7,364)	-	(7,364)
Interim dividend for the year paid	23	-	-	-	-	(3,452)	(3,452)	-	(3,452)
		-	-	-	(20)	(10,816)	(10,836)	(93)	(10,929)
Balance at 30 June 2026		63,712	(950)	(4,181)	(758)	166,084	223,907	2,347	226,254

* Amount less than $1,000.

Group	Note	Share capital $'000	Treasury shares $'000	Foreign currency translation reserve $'000	Other reserve $'000	Accumulated profits $'000	Equity attributable to owners of the Company $'000	Non-controlling interests $'000	Total equity $'000
Balance at 1 July 2024		63,712	(950)	(5,540)	(912)	150,574	206,884	1,766	208,650
Total comprehensive income (loss) for the year									
Profit for the year		-	-	-	-	25,945	25,945	176	26,121
Other comprehensive loss for the year		-	-	(26)	-	-	(26)	(62)	(88)
Total		-	-	(26)	-	25,945	25,919	114	26,033
Transactions with owners, recognised directly in equity									
Non-controlling interest arising from an acquisition of a subsidiary		-	-	-	-	-	-	1,485	1,485
Share of post-acquisition reserve from an associate		-	-	-	174	-	174	-	174
Dividend paid to non-controlling interest		-	-	-	-	-	-	(39)	(39)
Final dividend for the previous year paid	23	-	-	-	-	(7,364)	(7,364)	-	(7,364)
Interim dividend for the year paid	23	-	-	-	-	(3,452)	(3,452)	-	(3,452)
		-	-	-	174	(10,816)	(10,642)	1,446	(9,196)
Balance at 30 June 2025		63,712	(950)	(5,566)	(738)	165,703	222,161	3,326	225,487

Company	Note	Share capital $'000	Treasury shares $'000	Accumulated profits $'000	Total equity $'000
Balance at 1 July 2025		63,712	(950)	94,639	157,401
Profit for the year, representing total comprehensive income for the year		-	-	1,580	1,580
Transactions with owners, recognised directly in equity					
Final dividend for the previous year paid	23	-	-	(7,364)	(7,364)
Interim dividend for the year paid	23	-	-	(3,452)	(3,452)
		-	-	(10,816)	(10,816)
Balance at 30 June 2026		63,712	(950)	85,403	148,165

Company	Note	Share capital $'000	Treasury shares $'000	Accumulated profits $'000	Total equity $'000
Balance at 1 July 2024		63,712	(950)	82,251	145,013
Profit for the year, representing total comprehensive income for the year		-	-	23,204	23,204
Transactions with owners, recognised directly in equity					
Final dividend for the previous year paid	23	-	-	(7,364)	(7,364)
Interim dividend for the year paid	23	-	-	(3,452)	(3,452)
		-	-	(10,816)	(10,816)
Balance at 30 June 2025		63,712	(950)	94,639	157,401

D. Condensed interim consolidated statement of cash flows

Group	Year ended 30.06.2026 $'000	Year ended 30.06.2025 $'000
Operating activities		
Profit before income tax	13,303	31,001
Adjustments for:		
Depreciation of property, plant and equipment	5,811	5,745
Depreciation of investment properties	52	50
Depreciation of right-of-use assets	2,161	1,725
Amortisation of intangible assets	306	116
Interest income	(201)	(153)
Interest expense	2,868	2,681
Gain on the bargain purchase of acquisition of subsidiaries (Note 25)	(4,027)	(163)
Gain on disposal of a subsidiary (Note 24)	(3)	(2,199)
Gain on disposal of property, plant and equipment	(139)	(36)
Gain on disposal of right-of-use assets	(4)	(12)
Loss on disposal of an associate	-	27
Property, plant and equipment written-off	17	42
Bad debts written-off (recovered)	263	(3)
Loss allowance (Reversal of) for trade and other receivables	1,306	(64)
Provision for (Reversal of) onerous contracts	23,139	(3,322)
Inventories written-off	629	708
Allowance for inventories obsolescence	177	584
Fair value adjustments on derivative financial instruments taken to profit or loss	(671)	1,468
Share of profit of associates	(1,354)	(425)
Exchange differences	36	(739)
Operating cash flows before movement in working capital	43,669	37,031
Trade receivables	(8,320)	(20,236)
Other receivables	(4,701)	(2,762)
Contract assets	(140)	68
Inventories	(29,484)	(22,146)
Trade payables	20,320	5,037
Other payables	(4,238)	1,703
Contract liabilities	5,445	45
Cash generated from (used in) operations	22,551	(1,260)
Income tax paid	(5,884)	(3,936)
Net cash generated from (used in) operating activities	16,667	(5,196)
Investing activities		
Acquisition of subsidiaries (net of cash acquired) (Note 25)	(3,811)	(716)
Acquisition of an associate	(1,500)	-
Purchase of property, plant and equipment	(7,665)	(4,753)
Proceeds from disposal of a subsidiary (Note 24)	3	73
Proceeds from disposal of an associate	-	913
Proceeds from disposal of property, plant and equipment	251	98
Proceeds from disposal of quoted shares	-	2
Dividend received from an associate	-	225
Interest received	201	153
Net cash used in investing activities	(12,521)	(4,005)

Group	12 months ended 30.06.2026 $'000	12 months ended 30.06.2025 $'000
Financing activities		
Proceeds from bank borrowings	273,350	187,919
Repayment of bank borrowings	(253,305)	(152,423)
Repayment of principal portion of lease liabilities	(4,100)	(1,867)
Interest paid	(2,868)	(2,681)
Dividend paid	(10,816)	(10,816)
Dividend paid to non-controlling interests	(93)	(39)
Net cash from financing activities	2,168	20,093
Net increase in cash and cash equivalents	6,314	10,892
Cash and cash equivalents at beginning of year	38,261	27,417
Effect of exchange rate changes on the balance of cash held in foreign currencies	(14)	(48)
Cash and cash equivalents at end of year	44,561	38,261

E. Notes to the condensed interim consolidated financial statements

1. Corporate information

The Company (Registration No. 198000057W) is incorporated in Singapore with its principal place of business and registered office at 24 Gul Crescent, Singapore 629531. The Company is listed on the Singapore Exchange Securities Trading Limited ("SGX-ST").

These condensed interim consolidated financial statements as at and for the six months and full year ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the "Group").

The principal activities of the Group and the Company are:

a) Cable and wire manufacturer and dealer in such products;
b) Electrical switchboards, feeder pillars and components manufacturer and dealer in such products;
c) Trading and distributor of electrical products;
d) Laboratories for tests, experiments and researches and provision of quality consultancy services;
e) General construction and technical engineering;
f) Provision of oil and gas, non-construction, testing and analysis services;
g) Wholesale distributor of solar, biogas and other related renewable energy equipment; and
h) Investment holding.

2. Basis of preparation

The condensed interim financial statements for the six months and full year ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last interim financial statements for the financial period ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s.

The condensed interim financial statements have been prepared on a going concern basis, since the directors have verified that there are no financial, operating or other types of indicators that might cast significant doubt upon the Group's ability to meet its obligations in the foreseeable future and particularly within the 12 months from the end of the reporting period.

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency.

2.1 New and amended standards adopted by the Group

A number of amendments to SFRS(I) have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements as at and for the financial year ended 30 June 2025.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. Basis of preparation (cont'd)

2.2 Use of judgements and estimates (cont'd)

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next interim period are included in the following notes:

- Note 6 "Trade receivables": *Allowance for trade receivables*
- Note 8 "Inventories": *Allowance for inventories*
- Note 9 and Note 10 "Subsidiaries" and "Associates": *Impairment of investments in subsidiaries and associates*
- Note 17 "Provision for onerous contracts": *Provision for onerous contracts*

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Financial assets and financial liabilities

The following table sets out the financial instruments as at the end of the reporting period.

	Group		Company	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
	$'000	$'000	$'000	$'000
Financial assets				
Financial assets at amortised cost	191,284	172,036	78,136	79,077
Derivative financial instruments	917	283	917	340
Financial liabilities				
Financial liabilities at amortised cost	167,754	122,631	56,846	52,624
Derivative financial instruments	976	1,007	-	1,007
Lease liabilities	12,761	10,221	5,843	3,409

<u>Fair values of financial assets and financial liabilities</u>

The carrying amounts of cash and bank balances, trade and other current receivables and payables and other current liabilities approximate their respective fair values due to the relatively short-term maturity of these financial instruments. The fair values of other classes of financial assets and liabilities are disclosed in the respective notes to financial statements.

The fair values of financial assets and financial liabilities are determined as follows:

- the fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices; and

- the fair value of derivative instruments are calculated using quoted prices.

Management considers that the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the financial statements approximate their fair values.

The fair value hierarchy of the Group's derivative financial instruments relating to forward foreign exchange contracts and copper contracts are classified as Level 2 due to inputs that are derived principally from or corroborated by observable market data by correlation or other means (market-corroborated inputs). There were no movements between different levels during the year.

5. Related Party Transactions

Some of the Group's transactions and arrangements are with related parties and the effect of these on the basis determined between the parties are reflected in these financial statements. The balances are unsecured, interest-free and repayable on demand.

During the year, the Group entered into the following significant transactions with related parties:

	Group			
	6 months ended 30.06.2026	6 months ended 30.06.2025	12 months ended 30.06.2026	12 months ended 30.06.2025
	$'000	$'000	$'000	$'000
Sales to associates	(5,943)	(504)	(6,917)	(1,544)
Services provided by associates	-	59	-	103
Management fees charge to associates	-	(6)	-	(15)
Rental charge to associates	(2)	(56)	(4)	(141)
Manpower supply by associates	-	-	-	46
Expenses paid on behalf for associates	-	(13)	-	(56)

Companies in which key management have interests:

	Group			
	6 months ended 30.06.2026	6 months ended 30.06.2025	12 months ended 30.06.2026	12 months ended 30.06.2025
	$'000	$'000	$'000	$'000
Sales	(226)	(360)	(477)	(483)
Purchases	41	128	413	302
Consultancy service charges to related party	-	-	-	(12)
Services provided by related parties	-	-	-	32
Rental provided by related parties	65	17	91	44
Expenses paid on behalf for a related party	(43)	(87)	(136)	(157)
Expenses paid on behalf to a related party	-	-	-	3

6. Trade receivables

	Group		Company	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
	$'000	$'000	$'000	$'000
Outside parties	146,532	133,263	51,168	66,557
Related parties	1,060	827	73	37
Subsidiaries	-	-	1,130	735
Associates	2,947	566	2,651	416
	150,539	134,656	55,022	67,745
Less: Loss allowance	(5,029)	(3,714)	(1,917)	(1,526)
	145,510	130,942	53,105	66,219

The average credit period is 30 to 120 days (30 June 2025 : 30 to 120 days). No interest is charged on the trade receivables.

Loss allowance for trade receivables has always been measured at an amount equal to lifetime expected credit loss ("ECL"). The ECL on trade receivables are estimated using an allowance matrix by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for factors that are specific to the debtors, general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast direction of conditions at the reporting date.

6. Trade receivables (cont'd)

A trade receivable is written off when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g. when the debtor has been placed under liquidation or has entered into bankruptcy proceedings. None of the trade receivables that have been written off is subject to enforcement activities.

Key sources of estimation uncertainty

Allowance for trade receivables

The Group uses an allowance matrix to calculate ECL for trade receivables. The allowance rates are based on days past due for groupings of various customer segments that have similar loss patterns.

The Group determines the ECL of trade receivables by using an allowance matrix that is based on its historical credit loss experience, debtors' ability to pay and any relevant forward-looking information that may be specific to the debtors and economic environment.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant management estimate. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future.

7. Derivative financial instruments

	Group				Company			
	30.06.2026		30.06.2025		30.06.2026		30.06.2025	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Forward foreign exchange contracts	917	-	-	(1,007)	917	-	-	(1,007)
Copper contracts	-	(976)	283	-	-	-	340	-
Total	917	(976)	283	(1,007)	917	-	340	(1,007)
Less : non-current	-	245	-	-	-	-	-	-
Total	917	(731)	283	(1,007)	917	-	340	(1,007)

Forward foreign exchange contracts

As at 30 June 2026 and 30 June 2025, the Group and Company had outstanding currency derivatives that were used to hedge significant future transactions. The instruments purchased are primarily denominated in the currency of the Group's and Company's principal markets.

Details of the Group's and Company's forward foreign currency contracts outstanding as at the end of the reporting period are as follows:

	Foreign currency		Notional contract value		Fair value	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025	30.06.2026	30.06.2025
	FC'000	FC'000	$'000	$'000	$'000	$'000
Group and Company						
Buy United States dollar less than 12 months	35,000	40,500	43,821	52,011	917	(1,007)

As at 30 June 2026, the fair value asset of forward foreign exchange contracts for the Group and the Company was $917,000 (30 June 2025: fair value liabilities of $1,007,000). These amounts were determined based on observable forward exchange rates, contract forward rates and discounted at a rate that reflected the credit risk of various counterparties at the end of reporting period. Changes in the fair value of the forward foreign exchange contracts were recorded in profit or loss immediately.

7. Derivative financial instruments (cont'd)

Copper contracts

As at 30 June 2026 and 30 June 2025, the Group and the Company had outstanding copper contracts that were used to hedge significant future fluctuations in copper prices. The fair value liabilities of copper contracts for the Group was $976,000 (30 June 2025: fair value assets of $283,000). The Company had no outstanding copper contracts as at 30 June 2026 (30 June 2025: fair value asset of $340,000). The instruments purchased are primarily copper derivatives where the Group and Company pay or receive the difference in actual market price against price contracted as the copper derivatives contracts mature. Changes in the fair value of the copper contracts were recorded in profit or loss immediately.

8. Inventories

	Group		Company	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
	$'000	$'000	$'000	$'000
Raw materials	7,953	10,036	3,723	6,240
Work-in-progress	32,580	26,387	16,081	14,345
Finished goods	115,095	86,342	41,842	39,633
Goods-in-transit	14,087	5,854	3,398	3,116
	169,715	128,619	65,044	63,334

Inventories are stated net of an allowance of $1.837 million (30 June 2025 : $1.050 million). During the financial year ended 30 June 2026, an allowance for inventories obsolescence of $668,000 was recognised through newly acquired subsidiaries. In addition, $629,000 (30 June 2025 : $708,000) of inventories were written-off as they were assessed to be not saleable. During the year, there is an allowance for inventories obsolescence of $177,000 (30 June 2025: $584,000).

Key sources of estimation uncertainty

Allowance for inventories

The policy for allowance for inventories for the Group is based on management's judgement and evaluation of the saleability and the aging analysis of the individual inventory item. A considerable amount of judgement is required in assessing the ultimate realisation of these inventories, including the current market price and movement trend of each inventory.

9. Subsidiaries

	Company
	$'000
Unquoted equity shares, at cost:	
At 1 July 2024	43,745
Increase in the issued and paid-up capital of a subsidiary [b]	4,474
At 30 June 2025	48,219
Acquisition of subsidiaries (Note 25)	7,268
Increase in the issued and paid-up capital of a subsidiary [c]	4,350
At 30 June 2026	59,837
Deemed investment [a]	
At 1 July 2024	11,989
Additions during the year	779
At 30 June 2025	12,768
Additions during the year	1,437
At 30 June 2026	14,205
Carrying amount:	
At 30 June 2026	74,042
At 30 June 2025	60,987

9. Subsidiaries (cont'd)

[a] The deemed investment arises from the fair value of corporate guarantees given to subsidiaries to secure the bank facilities.

Fair value of corporate guarantees is the guarantee fee received for issuing the financial guarantee and is approximately 1% (30 June 2025 : 1%) per annum of the sum guaranteed under the financial guarantee contract.

[b] During the financial year ended 30 June 2025, the Company injected funds of $4,474,000 to subscribe for 15,000,000 newly issued ordinary shares in a wholly-owned subsidiary Tai Sin Electric Cables (Malaysia) Sdn Bhd at an issue price of RM1 each fully paid up in cash.

[c] During the financial year ended 30 June 2026, the Company injected funds of $4,350,000 to subscribe for 1,089,000 newly issued ordinary shares in Integra R.E Co., Ltd (Formerly known as BayWa r.e. Solar Systems Co., Ltd) at an issue price of THB100 each fully paid up in cash.

Key sources of estimation uncertainty

Impairment of investment in subsidiaries

Investments in subsidiaries are stated at cost less impairment loss. The Company follows the guidance of SFRS(I) 1-36 *Impairment of Assets* to determine when its investments in subsidiaries are impaired. This determination requires management to evaluate, among other factors, the market and economic environment in which the subsidiaries operate, economic performance of these entities, the duration and extent to which the cost of investments in these entities exceed their net tangible assets values and fair value of investments less cost to sell.

10. Associates

	Group	
	30.06.2026	30.06.2025
	$'000	$'000
Unquoted equity shares, at cost	3,300	1,800
Share of post-acquisition results and reserves, net of dividends received	10,589	9,290
	13,889	11,090

[a] On 2 January 2025, the Company's wholly-owned subsidiary, LKHE completed the acquisition of an additional 20% equity interest in its 40% owned associate, PT Elmecon Multikencana ("Elmecon"). Upon the acquisition, Elmecon became a 60% owned subsidiary of the Group.

[b] On 30 April 2025, the Company's wholly-owned subsidiary, CAST Laboratories Pte Ltd ("CLPL") completed the disposal of its entire 37.5% equity interest in Astar Laboratory Pte Ltd for a consideration of $913,000. This transaction has resulted in the recognition of a loss in profit or loss, calculated as follows:

	2025
	$'000
Proceeds from disposal	913
Less : Carrying amount of investment on the date of disposal	(940)
Loss on disposal of an associate recognised	(27)

[c] On 1 August 2025, the Company's wholly-owned subsidiary, Lim Kim Hai Electric Co. (S) Pte Ltd ("LKHE") acquired 25% of shares in EV Mobility Pte. Ltd. ("EVM"), a company incorporated in Singapore, for an aggregate cash consideration of $1,500,000.

Key sources of estimation uncertainty

Impairment of investment in associates

Investments in associates are stated at cost less impairment loss. The Company follows the guidance of SFRS(I) 1-36 *Impairment of Assets* to determine when its investments in associates are impaired. This determination requires management to evaluate, among other factors, the market and economic environment in which the associates operate, economic performance of these entities, the duration and extent to which the cost of investments in these entities exceed their net tangible assets values and fair value of investments less cost to sell.

11. Property, plant and equipment

During the year, the Group acquired assets amounting to $7,665,000 (30 June 2025 : $4,753,000), assets acquired through acquisition of subsidiaries amounting to $109,000 (30 June 2025: $587,000), disposed of assets amounting to $112,000 (30 June 2025 : $62,000) and written-off assets amounting to $17,000 (30 June 2025 : $42,000).

12. Right-of-use assets

The Group leases several leasehold land and buildings, office equipment, plant and machinery and motor vehicles.

The Group has options to purchase certain equipment for a nominal amount at the end of the lease term. The Group's obligations are secured by the lessors' title to the leased assets for such leases.

During the year, the Group acquired leased assets amounting to $1,563,000 (30 June 2025: $1,910,000). Adjustments arising from the revision to rental terms, rental rates and incremental borrowing rate amounted to $4.972 million (30 June 2025: $106,000). Additionally, leased assets acquired through an acquisition of subsidiaries amounting to $135,000 (30 June 2025: $269,000), and de-recognised leased assets amounting to $93,000 (30 June 2025: $140,000).

13. Investment properties

	Group
	$'000
Cost:	
At 1 July 2024	2,908
Currency realignment	136
At 30 June 2025	3,044
Currency realignment	176
At 30 June 2026	3,220
Accumulated depreciation:	
At 1 July 2024	357
Depreciation	50
Currency realignment	16
At 30 June 2025	423
Depreciation	52
Currency realignment	26
At 30 June 2026	501
Carrying amount:	
At 30 June 2026	2,719
At 30 June 2025	2,621

14. Goodwill

Goodwill acquired in a business combination is allocated, at acquisition, to the cash generating units (CGUs) that are expected to benefit from that business combination. Before recognition of impairment losses, the carrying amount of goodwill had been allocated as follows:

	Group	
	30.06.2026	30.06.2025
	$'000	$'000
Nishi Densen Sdn Bhd	129	129

The Group tests goodwill annually for impairment or more frequently if there are indications that goodwill might be impaired.

15. Intangible assets

The Group's intangible assets related to customer relationships and non-exclusive distributorship rights acquired in a business combination and have finite useful lives. The intangible assets are measured at cost less accumulated amortisation.

16. Borrowings

	Group		Company	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
	$'000	$'000	$'000	$'000
Amount repayable within one year or on demand				
- Secured	65,835	47,587	311	408
- Unsecured	33,912	38,326	33,912	38,326
Amount repayable after one year				
- Secured	13,375	8,692	5,532	3,001
- Unsecured	5,872	-	5,872	-

Details of any collateral

The other bank borrowings of the Group are secured by the following:

i. negative pledge over all assets of a subsidiary; and

ii. corporate guarantee by the Company.

Lease liabilities are secured over the lessors' title to the leased assets.

17. Provision for onerous contracts

	Group and Company	
	30.06.2026	30.06.2025
	$'000	$'000
Balance at beginning of year	755	4,077
Charge (Credit) to profit or loss	23,139	(3,322)
Provision for onerous contract	23,894	755

Management has assessed its fixed price contracts where deliveries are expected over the next one to three years after the financial year end.

Under SFRS(I) 1-37, an onerous contract is a contract in which the unavoidable costs of meeting its obligations exceed the economic benefits expected to be received. The unavoidable cost represents the lower of the cost of fulfilling the contract and any compensation or penalties arising from non-fulfilment. Where the unavoidable costs exceed the expected economic benefits, the estimated loss relating to the remaining contractual obligations is recognised in full as a provision at the reporting date, notwithstanding that the actual deliveries under those contracts will occur progressively over the next one to three years.

Management determined that the least cost of exiting these fixed-price contracts is through fulfilment and that the estimated costs of fulfilment exceed the expected economic benefits. Accordingly, a provision for onerous contracts of $23.139 million was recognised during the year (30 June 2025: reversal of provision of $3.322 million) based on prevailing copper price as at the end of the reporting period. Subsequent fluctuations in copper prices, whether after year-end or upon contract delivery, may result in additional provisions or reversals.

The provision for (reversal of) onerous contracts for the financial year ended 30 June 2026 and 30 June 2025 have been charged (credited) to cost of sales respectively.

17. Provision for onerous contracts (cont'd)

Key sources of estimation uncertainty

Provision for onerous contracts

The policy for provision of onerous contracts for the Group is based on management's judgement and evaluation of the estimated losses arising from the differences between (1) the committed selling prices and estimated cost of sales for the unfulfilled sales quantities committed in respect of contracts by the end of the financial period and (2) the committed prices and estimated cost for the services committed in respect of uncompleted contracts.

A considerable amount of judgement is required in assessing the unavoidable costs of meeting the obligations under the contract. This determination requires management to evaluate and estimate, among other factors copper prices, the outstanding quantity of copper for future delivery and the timing of future delivery, the hedged copper quantity, the quantity of inventories on hand that can be used to fulfil onerous contracts and the percentage of copper costs in cables.

18. Share capital

	Group and Company	
	Number of ordinary shares	$'000
Issued and paid up capital:		
At 1 July 2024, 30 June 2025 and 30 June 2026	462,988,841	63,712

Fully paid ordinary shares, which have no par value, carry one vote per share and carry a right to dividend.

19. Treasury shares

	Group and Company	
	Number of ordinary shares	$'000
At 1 July 2024, 30 June 2025 and 30 June 2026	2,727,000	950

20. Revenue

The Group derives its revenue from the transfer of goods and services over time and at a point in time in the following major operating segments. This is consistent with the revenue information that is disclosed for each reportable segment under SFRS(I) 8 (see Note 26).

	Group			
	6 months ended 30.06.2026	6 months ended 30.06.2025 (Restated)	12 months ended 30.06.2026	12 months ended 30.06.2025 (Restated)
	$'000	$'000	$'000	$'000
At a point in time:				
Cable and wire	186,599	173,024	384,134	343,290
Electrical material distribution	63,203	56,434	122,865	105,408
Test and inspection	4,815	4,237	9,688	9,130
Renewable energy solutions	50,314	-	59,827	-
Over time:				
Electrical material distribution	519	1,774	1,641	2,090
Test and inspection	9,592	10,163	19,092	20,809
	315,042	245,632	597,247	480,727

20. Revenue (cont'd)

A breakdown of sales

	Group		
	Latest Financial Year $'000	Previous Financial Year $'000	Increase (Decrease) %
(a) Sales reported for first half year	282,205	235,095	20.04
(b) Operating profit after income tax before deducting non-controlling interests reported for first half year	7,379	15,874	(53.52)
(c) Sales reported for second half year	315,042	245,632	28.26
(d) Operating profit after income tax before deducting non-controlling interests reported for second half year	3,073	10,247	(70.01)

21. Profit before income tax

Profit for the period has been arrived at after charging (crediting):

	Group			
	6 months ended 30.06.2026	6 months ended 30.06.2025	12 months ended 30.06.2026	12 months ended 30.06.2025
	$'000	$'000	$'000	$'000
Amortisation of intangible assets	192	116	306	116
Bad debts written off (recovered)	266	(1)	263	(3)
Foreign currency exchange adjustment loss (gain)	109	(1,179)	(20)	(1,382)
Fair value adjustments on derivative financial instruments taken to profit or loss	(374)	1,154	(671)	1,468
Gain on the bargain purchase of an acquisition of subsidiaries (Note 25)	(1,299)	(163)	(4,027)	(163)
Gain on disposal of a subsidiary (Note 24)	-	-	(3)	(2,199)
Gain on disposal of property, plant and equipment	(13)	(14)	(139)	(36)
Gain on disposal of right-of-use assets	(4)	(12)	(4)	(12)
Loss on disposal of an associate	-	27	-	27
Government grants	(175)	(185)	(333)	(551)
Interest income	(141)	(100)	(201)	(153)
Inventories written-off	629	708	629	708
Allowance for inventories obsolescence	89	584	177	584
Loss allowance (Reversal of) for trade and other receivables	419	71	1,306	(64)
Realised gain on derivative financial instruments included in cost of sales	(382)	(255)	(761)	(320)
Provision for (Reversal of) onerous contracts included in cost of sales	11,306	(1,000)	23,139	(3,322)
Property, plant and equipment written-off	15	11	17	42
Depreciation of property, plant and equipment	2,898	2,922	5,811	5,745
Depreciation of investment properties	26	25	52	50
Depreciation on right-of-use assets	1,127	955	2,161	1,725

22. Income tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group			
	6 months ended 30.06.2026	6 months ended 30.06.2025	12 months ended 30.06.2026	12 months ended 30.06.2025
	$'000	$'000	$'000	$'000
Income tax:				
Current	4,021	1,785	8,116	5,207
Over provision in prior years	(270)	(197)	(271)	(393)
	3,751	1,588	7,845	4,814
Deferred income tax:				
Current	(2,775)	(232)	(5,008)	155
Under (Over) provision in prior years	14	(89)	14	(89)
	(2,761)	(321)	(4,994)	66
Withholding tax	-	(2)	-	-
Total income tax expense	990	1,265	2,851	4,880

23. Dividends

During the financial year ended 30 June 2026, the Company declared and paid dividends totalling $10.816 million. Details were as follows:

(a) Final tax-exempt dividend of 1.60 cents per ordinary share in respect of the financial year ended 30 June 2025 totalling $7.364 million; and

(b) Interim tax-exempt dividend of 0.75 cent per ordinary share in respect of the financial year ended 30 June 2026 totaling $3.452 million.

During the financial year ended 30 June 2025, the Company declared and paid dividends totalling $10.816 million. Details were as follows:

(a) Final tax-exempt dividend of 1.60 cents per ordinary share in respect of the financial year ended 30 June 2024 totalling $7.364 million; and

(b) Interim tax-exempt dividend of 0.75 cent per ordinary share in respect of the financial year ended 30 June 2025 totaling $3.452 million.

24. Disposal of a subsidiary

On 11 October 2024, CAST Laboratories Pte Ltd ("CLPL"), a wholly-owned subsidiary of the company, had entered into a sale and purchase agreement to dispose of its entire shareholding in CAST Laboratories (Cambodia) Co., Ltd. ("CAST Cambodia"), comprising 21,250 fully paid-up ordinary shares, for an aggregate sale consideration of US$1,500,000.

The Group has recognised a gain on disposal on a cash receipt basis. A consideration of $134,000 (US$100,000) was received on 11 February 2025 and the corresponding gain was recognised for the financial year ended 30 June 2025.

During the financial year ended 30 June 2026, the Group received a further $3,000 (US$2,500) of the consideration and accordingly recognised an additional gain on disposal of a subsidiary, which was included under the other operating income. Any further gain will be recognised under other operating income upon receipt of the remaining balance of US$1,397,500.

25. Acquisition of subsidiaries

On 3 November 2025, the Company, together with its wholly-owned subsidiary, Tai Sin (Vietnam) Pte Ltd ("TSV"), completed the acquisition of the entire issued share capital of each of Integra R.E.Co., Ltd. (Formerly known as BayWa r.e. Solar Systems Co., Ltd) ("IRECL") and Integra R.E Corporation (Formerly known as BayWa r.e. Solar Systems Corporation) ("IREC") for an aggregate consideration of $7.341 million. The consideration comprises $7.340 million for IRECL, with $73,000 paid by TSV for its 1% equity interest and $7.267 million paid by the Company for its 99% equity interest, as well as $1,000 paid by the Company for its 99.99% equity interest in IREC.

Following the acquisitions, the Company holds 99% of the shares in IRECL and 99.99% of the shares in IREC. The remaining 1% of the shares in IRECL is held by TSV, while the remaining 0.01% of the shares in IREC is held by the directors of IREC in trust for the Company.

IRECL is incorporated in Thailand, while IREC is incorporated in the Philippines. The principal activities of both companies comprise the wholesale distribution of solar, biogas, and other related renewable energy equipment. These two companies are acquired together as a business and form part of one cash-generating unit ("CGU"), as they operate together to generate cash inflows that are largely independent from other assets or groups of assets. Accordingly, the identifiable assets acquired, liabilities assumed and any resulting goodwill or bargain purchase have been assessed at the CGU level and accounted for together.

Details of the acquisitions are as follows:

Identifiable assets and liabilities at the date of completion of the acquisition

	2026 Fair value $'000
Current assets	
Cash and bank balances	3,530
Trade and other receivables	7,381
Inventories	10,908
Non-current assets	
Property, plant and equipment	109
Right-of-use assets	135
Intangible assets	138
Deferred tax assets	602
Other receivables	17
Current liabilities	
Trade and other payables	(10,507)
Contract liabilities	(231)
Lease liabilities	(49)
Income tax payables	(171)
Non-current liabilities	
Other payables	(53)
Lease liabilities	(87)
Deferred tax liabilities	(354)
Net identifiable assets	11,368

The fair value of IRECL's financial assets includes acquired receivables (which are principally comprised of trade receivables) with a fair value of $6,118,000 and a gross contractual value of $6,228,000. The best estimate at the acquisition completion date of the contractual cash flows not expected to be collected is $110,000.

Bargain purchase arising on acquisitions

	2026 $'000
Consideration	7,341
Less: Fair value of identifiable net assets acquired	(11,368)
Bargain purchase arising on acquisitions included in other operating income	(4,027)

25. Acquisition of subsidiaries (cont'd)

Net cash outflow arising on acquisitions

	$'000
Consideration paid in cash	7,341
Less : Cash and cash equivalents acquired	(3,530)
Net cash outflow arising from acquisitions of subsidiaries	3,811

26. Segment information

The Group has the following five strategic units, which are its reportable segments. These units offer different products and services, and are managed separately because they manufacture and/or sell different products or services and have their own marketing strategies. The Group's CEO (the chief operating decision maker) reviews internal management reports of each unit at least quarterly.

Following the acquisitions of IRECL and IREC in the renewable energy space in November 2025, the Group took the opportunity to review its operating and reporting structure, including the manner in which the Group's businesses are reported to and reviewed by the chief operating decision maker.

As part of this realignment:

(i) the Switchboard segment was integrated into the Cable & Wire segment with effect from 1 July 2025, as both are manufacturing-related and operationally interdependent, and

(ii) a new Renewable Energy Solutions segment was established with effect from 3 November 2025, following the acquisitions of IRECL and IREC, to reflect the Group's expansion into the wholesale distribution of solar, biogas, and other related renewable energy equipment.

Accordingly, the comparative segment information for the financial year ended 30 June 2025 has been restated to conform to the current year's segment presentation. The restatement represents a reclassification of the Switchboard segment into the Cable & Wire segment and has no impact on the Group's previously reported consolidated revenue, profit, assets or liabilities.

The following summary describes the operations in each of the Group's reportable segments:

- *Cable & Wire*. Includes cable and wire manufacturing and dealing in such products, as well as manufacturing and dealing in electrical switchboards, feeders pillars and components.
- *Electrical Material Distribution*. Includes distribution of electrical products.
- *Test & Inspection*. Includes laboratories for tests, experiments and researches and provision of quality consultancy services.
- *Renewable Energy Solutions*. Includes wholesale distribution of solar, biogas, and other related renewable energy equipment.
- *Others*. Investment holding.

26. Segment information (cont'd)

Segment revenue and results

	Cable & Wire $'000	Electrical Material Distribution $'000	Test & Inspection $'000	Renewable Energy Solutions $'000	Others $'000	Elimination $'000	Total $'000
6 months ended 30.06.2026							
Revenue							
External sales	186,599	63,722	14,407	50,314	-	-	315,042
Inter-segment sales	829	57	9	-	-	(895)	-
Total revenue	187,428	63,779	14,416	50,314	-	(895)	315,042
Results							
Segment result	3,751	495	(238)	2,292	(2)	-	6,298
Gain on the bargain purchase of acquisition of subsidiaries	-	-	-	1,299	-	-	1,299
Realisation of fair value adjustment of inventories on acquisition of subsidiaries	-	(1,196)	-	(1,382)	-	-	(2,578)
Interest expense	(1,175)	(136)	(139)	(92)	-	-	(1,542)
Interest income	118	8	11	4	-	-	141
Share of profit of associates	-	445	-	-	-	-	445
Income tax expense							(990)
Non-controlling interests							688
Profit attributable to shareholders of the Company							3,761
6 months ended 30.06.2025 (Restated)							
Revenue							
External sales	173,024	58,208	14,400	-	-	-	245,632
Inter-segment sales	1,588	224	2	-	-	(1,814)	-
Total revenue	174,612	58,432	14,402	-	-	(1,814)	245,632
Results							
Segment result	12,527	486	132	-	(8)	-	13,137
Interest expense	(1,128)	(110)	(194)	-	-	-	(1,432)
Interest income	89	-	11	-	-	-	100
Share of (loss) profit of associates	-	(320)	27	-	-	-	(293)
Income tax expense							(1,265)
Non-controlling interests							(165)
Profit attributable to shareholders of the Company							10,082

26. Segment information (cont'd)

Segment revenue and results (cont'd)

	Cable & Wire $'000	Electrical Material Distribution $'000	Test & Inspection $'000	Renewable Energy Solutions $'000	Others $'000	Elimination $'000	Total $'000
12 months ended 30.06.2026							
Revenue							
External sales	384,134	124,506	28,780	59,827	-	-	597,247
Inter-segment sales	1,510	81	9	-	-	(1,600)	-
Total revenue	385,644	124,587	28,789	59,827	-	(1,600)	597,247
Results							
Segment result	7,021	3,248	71	2,849	(22)	-	13,167
Gain on the bargain purchase of acquisition of subsidiaries	-	-	-	4,027	-	-	4,027
Realisation of fair value adjustment of inventories on acquisition of subsidiaries	-	(1,196)	-	(1,382)	-	-	(2,578)
Interest expense	(2,203)	(295)	(255)	(115)	-	-	(2,868)
Interest income	165	8	23	5	-	-	201
Share of profit of associates	-	1,354	-	-	-	-	1,354
Income tax expense							(2,851)
Non-controlling interests							745
Profit attributable to shareholders of the Company							11,197
12 months ended 30.06.2025 (Restated)							
Revenue							
External sales	343,290	107,498	29,939	-	-	-	480,727
Inter-segment sales	2,492	312	4	-	-	(2,808)	-
Total revenue	345,782	107,810	29,943	-	-	(2,808)	480,727
Results							
Segment result	28,508	2,175	2,441	-	(20)	-	33,104
Interest expense	(2,036)	(229)	(416)	-	-	-	(2,681)
Interest income	124	-	29	-	-	-	153
Share of profit of associates	-	420	5	-	-	-	425
Income tax expense							(4,880)
Non-controlling interests							(176)
Profit attributable to shareholders of the Company							25,945

26. Segment information (cont'd)

Other segment information

	Cable & Wire	Electrical Material Distribution	Test & Inspection	Renewable Energy Solutions	Others	Total
	$'000	$'000	$'000	$'000	$'000	$'000
6 months ended 30.06.2026						
Additions to non-current assets	3,690	155	1,349	167	-	5,361
Depreciation and amortisation	2,048	874	1,176	145	-	4,243
Non-cash items other than depreciation and amortisation	10,377	1,536	421	(1,192)	1	11,143
6 months ended 30.06.2025 (Restated)						
Additions to non-current assets	1,871	202	1,262	-	-	3,335
Depreciation and amortisation	2,016	948	1,054	-	-	4,018
Non-cash items other than depreciation and amortisation	(1,333)	1,376	158	-	(15)	186
12 months ended 30.06.2026						
Additions to non-current assets	5,607	643	2,936	180	-	9,366
Depreciation and amortisation	4,115	1,754	2,292	169	-	8,330
Non-cash items other than depreciation and amortisation	22,837	1,292	476	(3,922)	(13)	20,670
12 months ended 30.06.2025 (Restated)						
Additions to non-current assets	3,391	383	2,889	-	-	6,663
Depreciation and amortisation	3,876	1,711	2,049	-	-	7,636
Non-cash items other than depreciation and amortisation	(3,478)	1,184	(2,027)	-	(31)	(4,352)

26. Segment information (cont'd)

Segment assets and liabilities

	Cable & Wire	Electrical Material Distribution	Test & Inspection	Renewable Energy Solutions	Others	Total
	$'000	$'000	$'000	$'000	$'000	$'000
30.06.2026						
Segment assets	276,555	85,237	28,056	47,763	89	437,700
Interest in associates	-	13,889	-	-	-	13,889
Unallocated segment assets						5,939
Consolidated total assets						457,528
Segment liabilities	141,765	36,853	10,623	27,439	12	216,692
Unallocated segment liabilities						14,582
Consolidated total liabilities						231,274
30.06.2025 (Restated)						
Segment assets	255,911	78,930	28,441	-	52	363,334
Interest in associates	-	11,090	-	-	-	11,090
Unallocated segment assets						1,123
Consolidated total assets						375,547
Segment liabilities	102,770	30,892	10,609	-	16	144,287
Unallocated segment liabilities						5,773
Consolidated total liabilities						150,060

Geographical information

The Group's revenue from external by geographical location are detailed below:

	6 months ended 30.06.2026	6 months ended 30.06.2025	12 months ended 30.06.2026	12 months ended 30.06.2025
	$'000	$'000	$'000	$'000
Singapore	160,459	164,911	340,908	335,170
Malaysia	59,309	47,632	112,091	91,459
Vietnam	20,819	12,508	37,622	19,729
Brunei	2,701	1,503	5,323	3,236
Indonesia	15,914	10,620	28,182	16,356
Cambodia	3,979	3,316	8,322	7,617
Thailand	49,161	2,248	58,629	2,262
Philippines	1,165	22	1,282	27
Others	1,535	2,872	4,888	4,871
	315,042	245,632	597,247	480,727

F. Other information required as set out in Appendix 7.2 of the SGX-ST Listing Manual

1(i) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, subdivision, consolidation, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There were no changes in the Company's share capital during the 6 months ended 30 June 2026.

The total number of issued ordinary shares excluding treasury shares and subsidiary holdings as at 30 June 2026 was 460,261,841 (30 June 2025: 460,261,841).

The number of ordinary shares held as treasury shares as at 30 June 2026 was 2,727,000 (30 June 2025: 2,727,000), constituting 0.59% of the total number of ordinary shares outstanding (30 June 2025: 0.59%).

As at 30 June 2026, there were no outstanding convertibles and no subsidiary holdings (30 June 2025: Nil).

1(ii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued ordinary shares excluding treasury shares as at 30 June 2026 was 460,261,841 (30 June 2025: 460,261,841).

1(iii) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, cancellation and/or use of treasury shares during the current financial period reported on.

1(iv) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

There were no sales, transfers, cancellation and/or use of subsidiary holdings during the current financial period reported on.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed.

3. Where the figures have been audited or reviewed, the auditor's report (including any modifications or emphasis of a matter).

Not applicable.

3A Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:—
(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group and the Company have adopted the same accounting policies and methods of computation in the financial statements for the current reporting year as those of the audited financial statements for the year ended 30 June 2025.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all new and revised SFRS(I) issued by the Accounting Standards Council that are relevant to the Group and effective for financial period beginning on 1 July 2025.

The adoption of the new SFRS(I)s, amendments and interpretations of SFRS(I)s did not result in any substantial change to the Group's accounting policies and has no material impact on the financial statements of the Group for the current reporting period or the prior year's reporting period.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group			
	6 months ended 30.06.2026	**6 months ended 30.06.2025**	**12 months ended 30.06.2026**	**12 months ended 30.06.2025**
Earnings per ordinary share for the year after deducting any provision for preference dividends:-				
(i) Based on the weighted average number of ordinary shares in issue; and	0.82 cents	2.19 cents	2.43 cents	5.64 cents
(ii) On a fully diluted basis	0.82 cents	2.19 cents	2.43 cents	5.64 cents

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	As at 30.06.2026	**As at 30.06.2025**	**As at 30.06.2026**	**As at 30.06.2025**
Net asset value per ordinary share based on existing issued share capital as at the end of the period reported on	48.65 cents	48.27 cents	32.19 cents	34.20 cents

Net asset value per ordinary share is calculated based on the existing total number of shares in issue (excluding treasury shares) of 460,261,841 (30 June 2025: 460,261,841 shares).

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Statement of profit or loss

Revenue

For the six months ended 30 June 2026 ("2H26"), the Group reported revenue of $315.042 million, an increase of 28.26% from $245.632 million in the corresponding period ended 30 June 2025 ("2H25"). The revenue increase was across all of the Group's segments. The newly acquired Renewable Energy Solutions ("RES") business added $50.314 million in revenue during 2H26.

For the financial year ended 30 June 2026 ("FY2026"), the Group's revenue increased by 24.24%, or $116.520 million, from $480.727 million in the last financial year ("FY2025") to $597.247 million in FY2026. The increase in revenue was recorded across all of the Group's segments, except for the Test & Inspection ("T&I") Segment. The newly acquired RES has contributed revenue of $59.827 million to the Group following its acquisition in November 2025.

The Cable & Wire ("C&W") Segment achieved revenue of $384.134 million, an increase of 11.90% or $40.844 million, compared to $343.290 million in FY2025. The increase was mainly driven by higher revenue in Malaysia and Vietnam. In Malaysia, revenue growth was supported by stronger demand from data centre developments, as well as private and public sector construction activities. In Vietnam, revenue increased across all sectors, supported by higher project activities and the delivery of orders carried forward from the previous financial year. In Singapore, revenue remained relatively stable, recording a marginal decline due to lower contributions from data centre projects nearing completion. This was partially offset by higher deliveries to Industrial and Infrastructure projects.

The Electrical Material Distribution ("EMD") Segment registered revenue of $124.506 million, an increase of 15.82%, or $17.008 million, compared to $107.498 million in FY2025. The increase was driven by higher revenue across the Building & Infrastructure, Marine and Electronics Clusters, supported by stronger demand in these sectors. Revenue growth was also supported by the full year contribution from the Indonesian subsidiary acquired in January 2025.

Revenue from the T&I Segment decreased by 3.87% or $1.159 million, from $29.939 million in FY2025 to $28.780 million in FY2026. The decrease was mainly attributable to lower revenue from Heat Treatment and Non-Destructive Testing ("NDT") activities, because of a slowdown in project activities in Indonesia, partially offset by higher revenue from laboratory testing and NDT activities in Malaysia and Singapore.

Gross Profit

Gross profit ("GP") decreased by $4.403 million, from $38.864 million in 2H25 to $34.461 million in 2H26, while gross profit margin declined from 15.82% to 10.94%. For FY2026, GP decreased by $11.556 million, from $80.202 million in FY2025 to $68.646 million in FY2026, while gross profit margin declined from 16.68% to 11.49%.

The decrease in GP and GP margin for both 2H26 and FY2026 was mainly attributable to lower margins in the C&W Segment, primarily due to provisions for onerous contracts of $11.306 million and $23.139 million recognised in 2H26 and FY2026, respectively. The provisions relate to certain long-term contracts secured when copper prices were lower, which were adversely affected by the subsequent increase in copper prices towards the end of the current reporting period.

Other operating income

Other operating income increased by $0.375 million, from $1.963 million in 2H25 to $2.338 million in 2H26, and by $1.037 million, from $5.291 million in FY2025 to $6.328 million in FY2026. The increases were mainly attributable to a $1.299 million bargain purchase adjustment recognised in 2H26 following the completion of the Purchase Price Allocation exercise for acquired subsidiaries, and a total bargain purchase gain of $4.027 million arising from the acquisition of subsidiaries in FY2026. These were partially offset by a significantly lower gain on the disposal of a Cambodian subsidiary under the T&I Segment, which amounted to $2.199 million in FY2025, as well as lower foreign exchange gains.

Selling and distribution expenses

Selling and distribution expenses for 2H26 increased by $1.740 million or 12.66% compared to 2H25. For FY2026, selling and distribution expenses increased by $3.184 million, up 12.02% compared to FY2025.

This was mainly due to selling and distribution expenses contributed by the newly acquired subsidiaries, and higher business operating and staff costs which were in line with the higher revenue reported during the current financial year.

Administrative expenses

Administrative expenses for 2H26 increased by $2.810 million, up 22.22% compared to 2H25. For FY2026, administrative expenses increased by $4.694 million, up 19.40% compared to FY2025. This was mainly because of increases in information technology related expenses and administrative expenses contributed by the subsidiaries acquired in November 2025.

Other operating expenses

Other operating expenses decreased by $501,000, or 41.85%, in 2H26 compared to 2H25, but increased marginally by $43,000, or 2.79%, in FY2026 compared to FY2025. The increase for FY2026 was mainly attributable to higher loss allowance for trade receivables arising from slower collections in the C&W and T&I Segments, partially offset by the absence of fair value loss on derivative financial instruments (“DFI”) recorded in FY2025.

Finance costs

Finance costs for 2H26 and FY2026 increased by $110,000 and $187,000, respectively. The increases were mainly attributable to higher utilisation of bank borrowings to finance copper purchases and higher interest expenses on bank loans obtained to finance the acquisition of subsidiaries in November 2025.

Share of profit of associates

The increase in share of profit from associates in 2H26 and FY2026 was primarily attributable to higher sales and profitability recorded by Nylect Group during the respective periods.

Profit before income tax

The Group’s profit before income tax (“PBT”) decreased by $7.449 million, from $11.512 million in 2H25 to $4.063 million in 2H26.

While PBT for FY2026 decreased by $17.698 million to $13.303 million in FY2026 from $31.001 million in FY2025. The decreases were primarily due to provisions for onerous contracts in FY2026 and a significantly lower gain on the disposal of a Cambodian subsidiary compared to FY2025, partially offset by a bargain purchase arising from the acquisition of subsidiaries.

The C&W Segment’s PBT for FY2026 decreased by $21.613 million from $26.596 million to $4.983 million, mainly due to additional provisions for onerous contracts. Excluding the impact of the provision for onerous contract of $23.139 million in FY2026 and the reversal of provision of $3.320 million in FY2025, the PBT would have increased by $4.846 million, from $23.274 million in FY2025 to $28.122 million in FY2026.

The EMD Segment’s PBT for FY2026 increased by $753,000 from $2.366 million to $3.119 million, mainly attributable to a higher share of profit from associates.

The T&I Segment recorded a loss before tax of $161,000 in FY2026, compared to PBT of $2.059 million in FY2025, mainly due to a significantly lower gain on the disposal of a Cambodian subsidiary.

During FY2026, the newly acquired RES Segment contributed $5.384 million to the Group's PBT, which included a gain on bargain purchase of $4.027 million arising from the acquisition of subsidiaries.

Income tax expense

Income tax expense decreased by $275,000 in 2H26 and by $2.029 million in FY2026. The decreases were mainly attributable to the recognition of deferred tax assets arising from the provisions for onerous contracts recognised during the respective periods, partially offset by higher income tax expense in line with higher taxable profits in FY2026.

Statement of financial position

The cash and bank balances increased by $6.300 million due to higher collections from customers, as well as the cash and bank balance of the newly acquired subsidiaries.

Trade receivables increased by $14.568 million due to higher sales towards the end of the current financial year, as well as the trade receivables contributed by the newly acquired subsidiaries.

Total other receivables increased by $4.935 million, primarily due to higher advance payments for purchase of inventories.

The Group recorded DFI assets of $917,000 from forward foreign exchange contracts and DFI liabilities of $976,000 from copper contracts. In the prior financial year, the Group recorded DFI assets of $283,000 from copper contracts and DFI liabilities of $1.007 million from forward foreign exchange contracts. The movements were mainly attributable to fair value gain on forward foreign exchange contracts, as the contracted exchange rates were favourable compared with the prevailing market rates towards the end of the current financial year. This was partially offset by fair value loss on copper contracts due to higher prevailing copper prices compared with the respective contracted prices.

Inventories increased by $41.096 million, mainly attributable to inventories held by the newly acquired subsidiaries and higher inventory levels in the C&W Segment. The increase in the C&W Segment was primarily due to higher purchases towards the end of the current financial year, as well as higher copper prices.

Investment in associates increased by $2.799 million, attributable to the Group's $1.5 million investment in EV Mobility Pte Ltd, representing a 25% equity interest acquired on 1 August 2025 and share of profit from associates.

Property, plant, and equipment increased by $2.101 million, mainly due to additions totaling $7.665 million, primarily comprising plant and machinery in the C&W and T&I Segments. This increase was partially offset by depreciation charges of $5.811 million during the current financial year.

Right-of-use assets ("ROUA") increased by $4.477 million, mainly due to additions of $1.563 million and adjustments of $4.972 million arising from lease modifications, including extensions of lease terms, revisions to rental rates and incremental borrowing rates. The increase was partially offset by depreciation charges of $2.161 million during the current financial year.

Deferred tax assets increased by $5.022 million, mainly due to temporary differences arising from the provision for onerous contracts recognised during the current financial year.

Total bank borrowings increased by $21.849 million, mainly due to loan drawdowns to finance the acquisition of subsidiaries, borrowings by the newly acquired subsidiaries to finance inventory purchases, and higher borrowings by the C&W Segment to finance copper purchases.

Trade payables increased by $20.744 million, mainly attributable to higher purchases, the timing of payments to suppliers towards the end of the current financial year, as well as trade payables contributed by the newly acquired subsidiaries.

Total other payables increased by $5.659 million because of higher provision for reinstatement cost in respect of leased land and higher provision for staff related costs.

Contract liabilities increased by $5.613 million, mainly due to higher advance payments received from customers in the RES and EMD Segments for orders to be fulfilled in the subsequent financial year.

Total lease liabilities increased by $2.540 million, primarily due to additions of new leases and remeasurement arising from lease modifications, including extensions of lease terms and revisions to rental rates and revised incremental borrowing rates during the current financial year. The increase was partially offset by lease payments made during the year.

Provision for onerous contracts amounted to $23.894 million, an increase of $23.139 million from the end of the previous financial year mainly due to higher copper prices which increased the estimated costs of fulfilling certain long-term contracts secured when copper prices were lower.

Statement of cash flows

The cash and cash equivalents as at 30 June 2026 increased to $44.561 million compared with $38.261 million at the end of the previous financial year.

The Group's net cash generated from operating activities of $16.667 million was attributable to the net impact of operating profit before working capital changes, an increase in trade, as well as an increase in advances received from customers. This was partially offset by an increase in trade and other receivables, an increase in contract assets and inventories, a decrease in other payables and payment of income tax.

The net cash used in investing activities amounted to $12.521 million and was primarily attributable to purchase of plant and equipment, acquisition of subsidiaries, acquisition of an associate, partially offset by net of proceeds from disposal of plant and equipment and interest received.

The net cash generated from financing activities of $2.168 million was mainly attributable to proceeds from bank borrowings, net of repayment of bank borrowings and lease liabilities, as well as dividends and interest paid.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement has been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The global macroeconomic outlook remains volatile as elevated geopolitical tensions and growing trade frictions pose significant headwinds to economies worldwide. While the artificial intelligence boom may continue to support overall growth, the Group remains vigilant to navigate the challenging business landscape while executing our strategy.

In this regard, the Group is poised to ride the substantial tailwinds driving the global energy transition through its newly acquired RES business segment. Given the anticipated robust demand for electrification, renewable energy sources as well as grid expansion, the Group is strategically positioned to capture the opportunities along the sustainable energy value chain.

While the Group continues to combat ongoing price pressures arising from copper price volatility and constrained supply chains, we will remain agile to capitalise on suitable market opportunities to expand the Group's presence in Southeast Asia. The confluence of resilient domestic demand in the region, ongoing buildout of future-ready digital infrastructure and strong growth momentum of the renewable energy sector puts the Group in good stead to drive sustainable long-term growth.

11. Dividend

(a) Current Financial Year Reported On

Any dividend declared (recommended) for the current financial year reported on? **Yes**

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Share (in cents)	1.60 cents per ordinary share
Tax Rate	Exempt One-tier

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared (recommended) for the corresponding period of the immediately preceding financial year? **Yes**

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Share (in cents)	1.60 cents per ordinary share
Tax Rate	Exempt One-tier

(c) Date payable

The proposed final one-tier tax exempt dividend of $0.016 per ordinary share in respect of the financial year ended 30 June 2026, subject to shareholders' approval at the forthcoming Annual General Meeting scheduled to be held on 29 October 2026, will be paid on 27 November 2026.

(d) Record date

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed on 20 November 2026 at 5.00 pm for the purpose of preparing dividend warrants.

Duly completed registrable transfers received by the Share Registrar of the Company, B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896 up to 5.00 p.m. on 20 November 2026 will be registered to determine shareholders' entitlements to the proposed final dividend. In respect of shares in securities accounts with The Central Depository (Pte) Limited ("CDP"), the said final dividend will be paid by the Company to CDP which will distribute the dividend to holders of the securities accounts.

11. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

Not applicable.

12. If the Group has obtained a general mandate from shareholders for Interested Person Transactions ("IPTs"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No IPT mandate has been obtained from shareholders.

13. Negative confirmation pursuant to Rule 705(5). (Not required for announcement on full year results)

Not applicable.

14. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

The Company has procured undertakings from all its Directors and executive officer(s) required under Rule 720(1) of the Listing Manual of the SGX-ST.

15. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

		Latest Full Year (S$)	Previous Full Year (S$)
(a)	Ordinary	10,816,513	10,816,513
(b)	Preference	-	-
(c)	Total:	10,816,513	10,816,513

16. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer ("CEO") or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Mr. Lim Boon Hock Bernard	56	See below	CEO of the Company – 2013 (i) Overall responsible for development and implementation of the Group's vision, strategic agenda, and business plan together with Key Management. (ii) Achieve targets and standards for financial and trading performance, quality, culture and legislative adherence as established by the Board.	Nil
Mr. Lim Chai Lai @ Louis Lim Chai Lai	80	See below	Chairman of Lim Kim Hai Electric Co. (S) Pte. Ltd. ("LKH") – 2008 and Non-Executive Director of LKH – 1 July 2024 (i) Formulating strategic decisions relating to business. (ii) Setting LKH Group policies. (iii) General administration of the LKH Group.	Nil

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Mr. Chia Ah Heng	83	See below	Deputy Chairman of LKH – 2013 and Non-Executive Director of LKH – 1 July 2024 Overall responsible for the development and implementation of LKH vision, strategic agenda and business plan together with the CEO, including formulating business strategies and policies to achieve established goals and objectives determined by its Board of Directors.	Nil
Mr. Lim Chye Kwee	71	See below	Manager - Logistics of LKH – 2008 (i) Responsible for the operations of all warehousing and stock control. (ii) Responsible for the day to day running of warehouse. (iii) Ensure efficient and reliable delivery of products and goods.	Nil
Mr. Lim Boon Hoh, Benedict (Lin Wenhe, Benedict)	46	See below	Executive Director – 1 July 2024 & General Manager – Operations of CAST Laboratories Pte Ltd ("CAST Lab") - 2021 (i) Oversee laboratory operations to achieve annual sales and profit targets in line with the CEO's direction. (ii) Collaborate with management to shape operational strategies, business transformation, and change initiatives. (iii) Lead and manage Logistics, Purchasing, Human Resources, Administration, and Facilities functions to ensure operational efficiency. (iv) Set, monitor, and drive performance goals across operations, ensuring alignment with business objectives. (v) Implement best practices and maintain strong oversight of operational functions.	Nil

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
			(vi) Build high-performing teams, succession plans, and talent development programs. (vii) Foster a culture of integrity, growth, and continuous improvement. (viii) Ensure good corporate governance, sustainability, and compliance.	
Mr. Lim Boon San Lionel (Lin Wenshan, Lionel)	49	See below	Senior Manager - Business Development of LKH – 2021 (i) Drive new business opportunities, products, and solutions to support profitability and growth. (ii) Develop and implement business development plans in line with company goals. (iii) Expand market presence by generating leads, acquiring customers, and building partnerships with key stakeholders and brands. (iv) Research and evaluate new markets and solutions, providing recommendations for management decision-making. (v) Collaborate with internal teams to achieve sales targets and report on outcomes for management review. (vi) Mentor, coach, and train staff to enhance product and marketing capabilities.	Nil
Gerald Cheng Kai Yong	49	See below	Head of Group Human Resources of the Company (since July 2022) and Executive Director (since 1 July 2025) & Deputy General Manager (since July 2022) of LKH Head of Group Human Resources ("HR") of the Company (i) Develop and implement HR policies, processes, and procedures to support organisational needs and ensure	Nil

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
			compliance with laws and regulations. (ii) Identify HR-related risks and establish strategies for employee retention, exits, and workforce planning. (iii) Lead talent acquisition, succession planning, and development to attract, motivate, and retain talent across the group. (iv) Drive learning and development initiatives to foster continuous learning, skills mastery, and professional growth. (v) Oversee performance management, compensation, benefits, and rewards strategies to align with business objectives. (vi) Provide HR advice and support to business leaders, ensuring effective people management and decision-making. (vii) Lead, coach, and inspire HR teams to deliver high-quality, timely HR support and operations. (viii) Manage employee relations, grievances, and disputes while promoting engagement, wellness, and a positive workplace culture. (ix) Formulate communication strategies to support organisational changes and maintain transparency. Executive Director & Deputy General Manager of LKH (i) Assists the CEO of LKH in the day-to-day operations of LKH group. (ii) Drive business strategy, including change management and transformation, with a focus on achieving operational excellence and sustainability goals. (iii) Set and monitor performance goals, deploying best practices across all functions, cultivating a	

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
			positive work environment and talent management. (iv) Exercise control over company functions, building committed performance teams, ensuring corporate governance and sustainability and driving continuous improvement.	

Name	Family relationship with any director, CEO and/or substantial shareholder
Mr. Lim Boon Hock Bernard	Mdm. Pang Yoke Chun - Wife Mr. Lim Chye Huat @ Bobby Lim Chye Huat - Father Mr. Lim Boon Chin Benjamin - Brother Mr. Lim Boon Hoh, Benedict (Lin Wenhe, Benedict) - Brother Mdm. Guah Li Mei, Joanna – Sister-in-law
Mr. Lim Chai Lai @ Louis Lim Chai Lai	Mr. Lim Chye Huat @ Bobby Lim Chye Huat - Brother Mr. Lim Boon Hock Bernard - Nephew Mdm. Pang Yoke Chun - Niece-in-law Mr. Lim Boon Chin Benjamin - Nephew Mr. Lim Boon Hoh, Benedict (Lin Wenhe, Benedict) - Nephew Mdm. Guah Li Mei, Joanna – Niece-in-law
Mr. Chia Ah Heng	Mr. Lim Chye Huat @ Bobby Lim Chye Huat - Brother-in-law Mr. Lim Boon Hock Bernard - Nephew Mdm. Pang Yoke Chun - Niece-in-law Mr. Lim Boon Chin Benjamin - Nephew Mr. Lim Boon Hoh, Benedict (Lin Wenhe, Benedict) - Nephew Mdm. Guah Li Mei, Joanna – Niece-in-law
Mr. Lim Chye Kwee	Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Brother Mr. Lim Boon Hock Bernard – Nephew Mdm. Pang Yoke Chun – Niece-in-law Mr. Lim Boon Chin Benjamin – Nephew Mr. Lim Boon Hoh, Benedict (Lin Wenhe, Benedict) - Nephew Mdm. Guah Li Mei, Joanna – Niece-in-law

Name	Family relationship with any director, CEO and/or substantial shareholder
Mr. Lim Boon Hoh, Benedict (Lin Wenhe, Benedict)	Mdm. Guah Li Mei, Joanna – Wife Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Father Mr. Lim Boon Hock Bernard – Brother Mdm. Pang Yoke Chun – Sister-in-law Mr. Lim Boon Chin Benjamin – Brother
Mr. Lim Boon San Lionel (Lin Wenshan, Lionel)	Mr. Lim Chye Huat @ Bobby Lim Chye Huat - Uncle Mr. Lim Boon Hock Bernard – Cousin Mdm. Pang Yoke Chun – Cousin-in-law Mr. Lim Boon Chin Benjamin – Cousin Mr. Lim Boon Hoh, Benedict (Lin Wenhe, Benedict) - Cousin Mdm. Guah Li Mei, Joanna - Cousin-in-law
Mr. Gerald Cheng Kai Yong	Mr. Lim Chye Huat @ Bobby Lim Chye Huat - Uncle Mr. Lim Boon Hock Bernard - Cousin Mdm. Pang Yoke Chun - Cousin-in-law Mr. Lim Boon Chin Benjamin - Cousin Mr. Lim Boon Hoh, Benedict (Lin Wenhe, Benedict) – Cousin Mdm. Guah Li Mei, Joanna - Cousin-in-law

BY ORDER OF THE BOARD

Hazel Chia / Juliana Tan
Company Secretaries

Singapore, 28 August 2026