

PRESS RELEASE

Structural steel specialist T T J secures \$22 million worth of public sector projects for Tampines Town Hub and Fixed Gangways for Changi Airport T1 and T2

SINGAPORE – 20 October 2014 – T T J Holdings Limited (“T T J” or together with its subsidiaries, the “Group”) announced today that it has secured several contracts worth \$22 million to supply structural steelworks for Changi Airport Terminals 1 and 2, Tampines Town Hub as well as civil defence shelter doors. With the addition of these new projects, T T J’s order book gets lifted to \$119 million to date.

For the Changi Airport project, the Group has been awarded the contract to fabricate and install structural steelworks for the fixed gangways at Terminals 1 and 2.

As for the Tampines Town Hub project which comprises combined recreational, sporting, community and culture facilities under one roof, the Group will be involved in the supply and installation of structural steelworks for its building construction. The construction period of the Tampines Town Hub is scheduled to be completed in phases from 2016.

Said T T J’s Chairman and Managing Director, Mr Teo Hock Chwee (张福水): “We are happy to have secured these significant projects which underscore the fact that demands for T T J’s products and services remain firm in the public sector where ample opportunities are still expected and we will continue to pursue in this direction.”

According to the Building and Construction Authority (BCA), the outlook for the construction market in 2014 is expected to remain strong with projected volume of works worth between \$31 billion and \$38 billion coming from strong public housing demand and anticipated higher construction demand for institutional developments and major infrastructural projects. For 2015 and 2016, average construction demand is projected to be sustained at between \$25–34 billion per annum for which 60% of the total demand is forecast to come from building projects while the remaining 40% is expected to come from civil engineering projects¹.

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¹ Source: BCA media release “Construction Demand For 2014 To Remain Strong” dated 9 January 2014

About T T J Holdings Limited

With a history that can be traced back to 1981, T T J is one of the largest structural steel fabricators based in Singapore with a current combined annual maximum production capacity of 42,000 tonnes of normal steel structure at its fabrication facilities located in Singapore and Johor, Malaysia. The Group's core business lies in the design, supply, fabrication and erection of a wide spectrum of structural steelworks for use in the construction of buildings, factories, plants and infrastructure. The Group also operates one dormitory in Singapore with a total capacity of 5,300 persons. Since 1 April 2010, T T J is listed on the Mainboard of the Singapore Stock Exchange. For more information, please go to <http://www.ttj.com.sg/>.

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