



TIONG WOON CORPORATION HOLDING LTD

Company Registration No.: 199705837C

INCIDENT AT SUNGEI KADUT STREET 6

The Board of Directors of Tiong Woon Corporation Holding Ltd (the “Company” and together with its subsidiaries, the “Group”) refers to recent media reports in relation to the above matter and would like to make the following statements.

On 27 April 2015, we were alerted to an incident which occurred at Sungei Kadut Street 6 at about 1150 hours. The accident involved a vehicle owned by the Group, which was driven by an employee. The injured person was sent to hospital after the accident by an ambulance and was given treatment. Our management staff has visited the injured at the hospital to show our concern. We have been informed that he has since passed away.

The Group would like to offer its deepest condolences to the family of the deceased. On a personal basis, the Group Chairman has made a sincere and heartfelt gesture by offering some financial assistance to alleviate the family’s situation.

The Group considers the safety of everyone as paramount in all our operations. It is our intent to always maintain a heightened sense of vigilance on the road and to comply fully with the regulatory safety standards for the safety and welfare of the public.

Meanwhile, the Group is conducting its own internal investigations and is committed to rendering full cooperation to the authorities investigating the accident.

Understandably, as the matter is currently under investigation, the Group is not able to comment on it save for the above statements. The Group will make further announcements should there be any material development in this matter.

By Order of the Board

Mr Ang Kah Hong
Chairman and Managing Director

20 May 2015
Singapore