



TIONG WOON CORPORATION HOLDING LTD.

(Company Registration Number: 199705837C)

**ADDITIONAL INFORMATION ON THE ANNOUNCEMENT IN RESPONSE TO SGX-ST'S
QUERY ON THE ANNUAL REPORT FOR FINANCIAL YEAR ENDED 30 JUNE 2020**

The Board of Directors of Tiong Woon Corporation Holding Ltd (the “Company” or together with its subsidiaries, the “Group”) refers to the announcement made on 20 October 2020 in response to queries raised by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on the Annual Report for the financial year ended 30 June 2020.

The Board wishes to provide additional information in response to the SGX-ST’s query:

The Board has provided the explanations on the deviations on the Provisions 8.1 and 8.2 of the Code of Corporate Governance 2018 (the “Code”) with regards to the disclosure of remuneration and is of the view that the practices are consistent with the intent of Principle 8 of the Code which requires transparency on the Company’s remuneration policies, level and mix of remuneration, the procedure for setting remuneration and the relationships between remuneration, performance and value creation.

BY ORDER OF THE BOARD

Ang Kah Hong
Executive Chairman

27 October 2020

Singapore