

TECHNICS OIL & GAS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200205249E)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Singapore Exchange Securities Trading Limited Listing Manual, (the “**Listing Rules**”), the board of directors (the “**Board**”) of Technics Oil & Gas Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 29 January 2016, save for Resolution 5 which was withdrawn, all resolutions relating to the matters as set out in the Notice of AGM dated 12 January 2016 were put to the meeting and duly passed on poll vote.

The following are the poll results in respect of the resolutions passed at the AGM of the Company (except for Resolution 5) which were confirmed by Drewcorp Services Pte Ltd who acted as scrutineers at the AGM:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Ordinary Resolution 1 To receive and consider the Directors' Statement and the Audited Financial Statements of the Company for FY2015 and the Auditors' Report thereon.	142,643,900	142,629,899	99.99	14,001	0.01
Ordinary Resolution 2 To re-elect Mr Ting Tiong Ching as a Director of the Company	97,766,700	97,766,700	100.00	0	0.00
Ordinary Resolution 3 To re-elect Mr Tan Liam Beng as a Director of the Company	97,766,700	97,758,938	99.99	7,762	0.01

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
<p>Ordinary Resolution 4</p> <p>To approve the payment of Directors' fees of S\$148,800 for FY2015</p>	142,643,900	97,723,700	68.51	44,920,200	31.49
<p>Ordinary Resolution 5</p> <p>To appoint Messrs Ernst & Young LLP as the Company's auditors in place of retiring auditors, Messrs RSM Chio Lim LLP for the ensuing year and to authorise the Directors of the Company to fix their remuneration</p>	Ordinary Resolution 5 was withdrawn and not tabled for voting at the AGM as announced on 22 January 2016.				
<p>Ordinary Resolution 6</p> <p>Authority to allot and issue shares</p>	142,643,900	97,759,700	68.53	44,884,200	31.47
<p>Ordinary Resolution 7</p> <p>Authority to grant awards and allot and issue shares in accordance with the provisions of Technics Performance Share Plan</p>	142,606,909	97,678,461	68.49	44,928,439	31.51
<p>Ordinary Resolution 8</p> <p>To approve the proposed Renewal of Share Buy Back Mandate.</p>	142,636,900	97,709,700	68.50	44,927,200	31.50

Statement Pursuant to Rule 704(8) of the Listing Rules

Mr Tan Liam Beng was re-elected as a Director of the Company and remains as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee and shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

Ting Yew Sue
Executive Chairman

29 January 2016