



Pricing Supplement dated 16 October 2018  
(Announced on SGXNET on 16 October 2018)

**Temasek Financial (IV) Private Limited**  
**Issue of up to S\$400 million 2.70% Guaranteed Notes due 2023**  
**(subject to the Upsize Option)**  
**unconditionally and irrevocably guaranteed by**  
**Temasek Holdings (Private) Limited**  
**Under the S\$5,000,000,000 Guaranteed Medium Term Note Programme**  
**Series Number 1**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Offering Circular dated 3 August 2018 (the “**Offering Circular**”). Capitalised terms used herein shall have the meanings given to them in the Offering Circular.

This offer to investors in Singapore under the Programme is made in reliance on an exemption granted by the Monetary Authority of Singapore (the “**MAS**”) pursuant to the Securities and Futures (Offers of Investments) (Exemption for Offers of Straight Debentures) Regulations 2016 (the “**Exemption Regulations for Straight Debentures**”). It is not made in or accompanied by a prospectus that is registered by the MAS. This document constitutes the pricing supplement referred to in the Exemption Regulations for Straight Debentures. This Pricing Supplement together with the base document constitute the simplified disclosure document referred to in the Exemption Regulations for Straight Debentures.

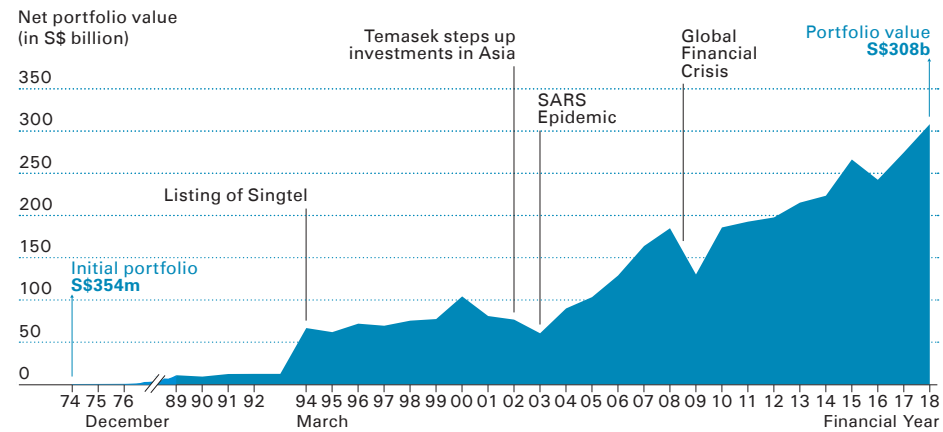
The Guarantor satisfies the requirements set out in Regulation 5(1) of the Exemption Regulations for Straight Debentures as follows:

- (i) For a continuous period of five years immediately before the time of the offer, debentures issued by entities wholly-owned by the Guarantor were unconditionally and irrevocably guaranteed by the Guarantor and listed for quotation on SGX-ST;
- (ii) The Guarantor’s net assets, as determined from the published audited annual consolidated financial statements for its most recent completed financial year, are not less than S\$500 million and its average net assets, as determined from the published audited annual consolidated financial statements for its three most recent completed financial years, are not less than S\$500 million; and
- (iii) Debentures issued in the period of five years immediately before the time of the offer by entities wholly-owned by the Guarantor and which are unconditionally and irrevocably guaranteed by the Guarantor satisfy both of the following: (A) the total value of all of those debentures that are or were listed for quotation on SGX-ST, as at the date they were issued, was not less than S\$1 billion (or its equivalent in a foreign currency) and (B) there has not been a default in the repayment of moneys under any of those debentures.

“T2023-S\$ Temasek Bond” and “bond” refer to the 2.70% Guaranteed Notes due 2023 being offered.

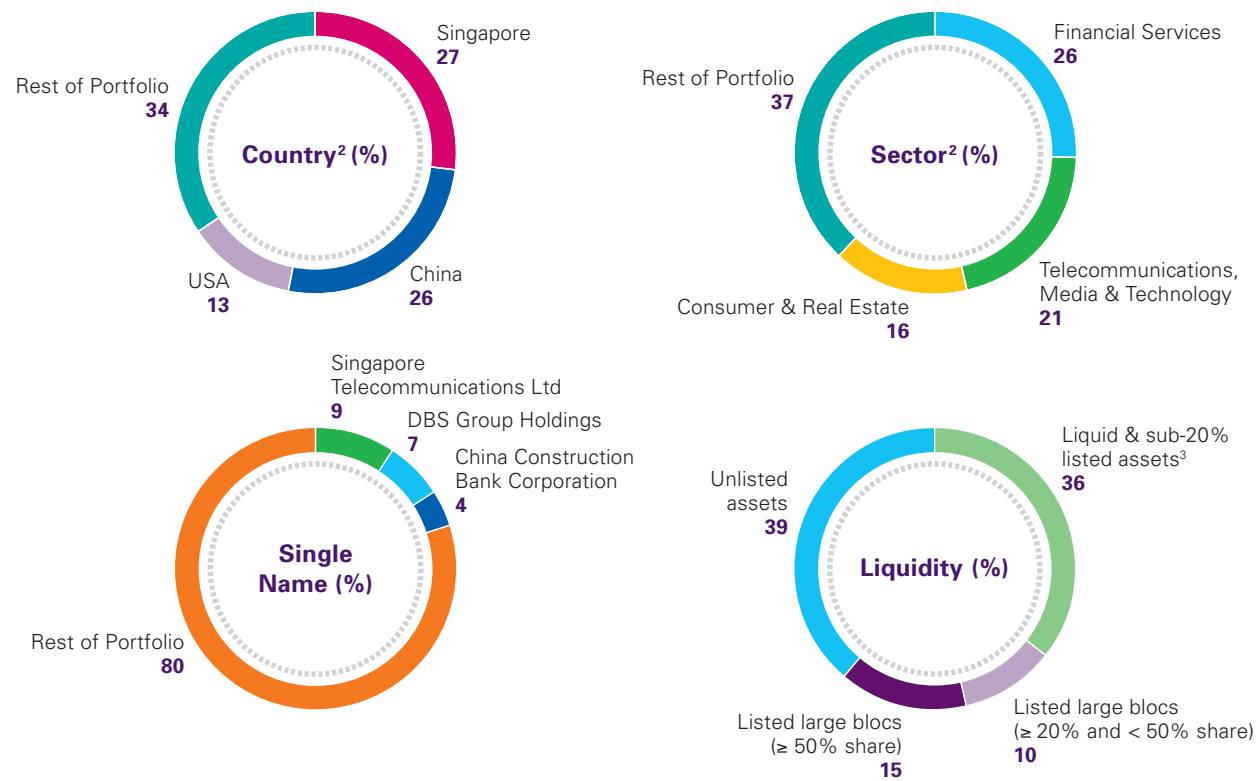
OUR PORTFOLIO

Temasek's Net Portfolio Value since Inception



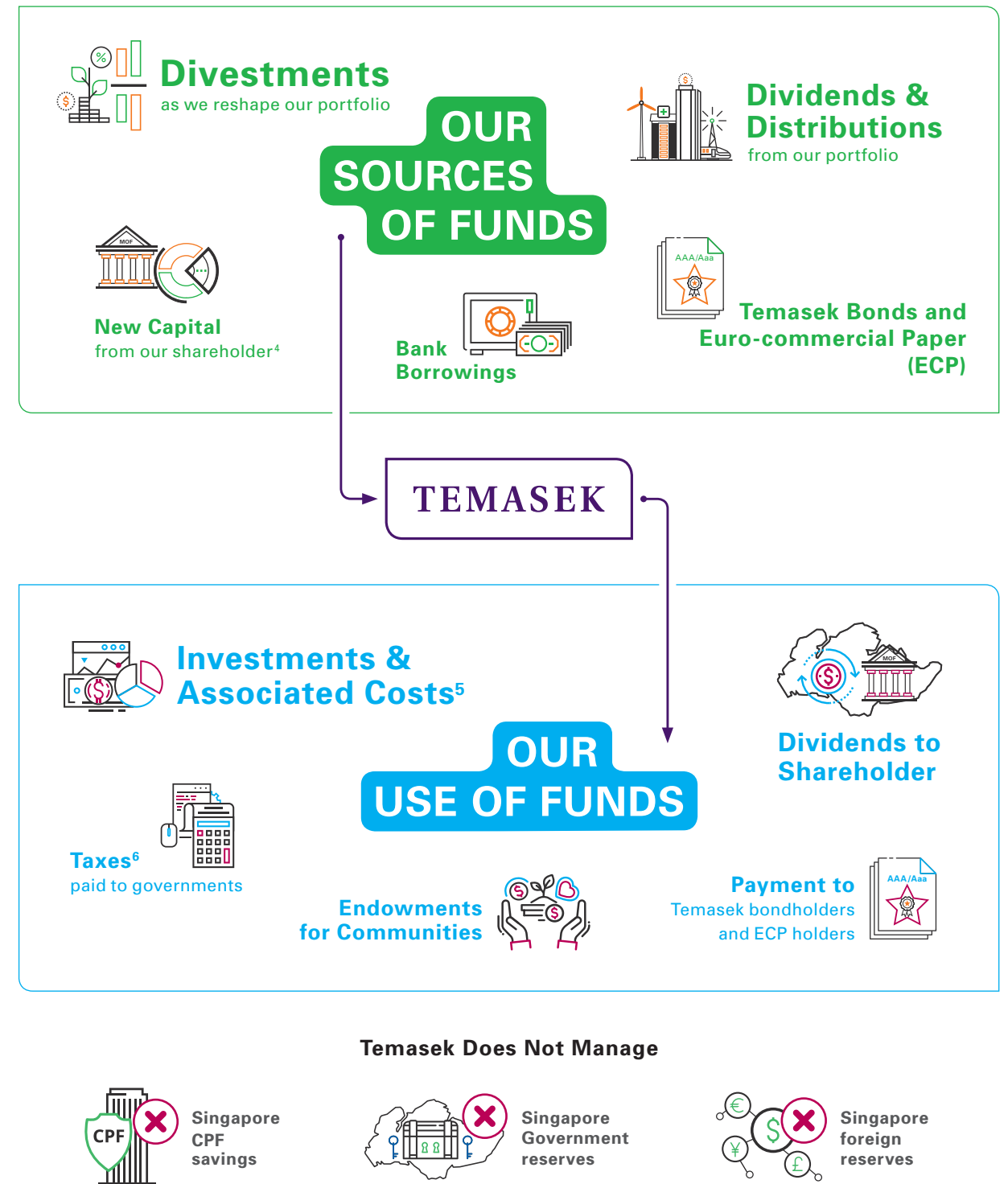
- Temasek is an investor that owns and manages its investments on a commercial basis
- We are a generational investor, seeking to deliver sustainable value over the long term
- Our portfolio was valued at S\$308 billion<sup>1</sup>, with concentrations as shown below

Concentration Profiles of Portfolio<sup>1</sup>



INS & OUTS OF TEMASEK

Temasek's sources of funds come mainly from our portfolio, through divestments, dividends and investment distributions.



1 As at 31 March 2018.  
 2 Distribution based on underlying assets.  
 3 Mainly cash and cash equivalents, and investments that each represents a sub-20% interest in a listed company.  
 4 Under the Singapore Minister for Finance (Incorporation) Act (Chapter 183), the Minister for Finance is a body corporate, which owns shares in companies on behalf of the Singapore Government.  
 5 Associated costs include operating and financing expenses; transaction costs such as due diligence, legal, audit, advisory and other fees; fund management fees for funds; and other business costs.  
 6 Temasek pays taxes like any normal profitable company, and does not claim sovereign immunity from taxes.



## HOW CAN I UNDERSTAND TEMASEK'S CREDIT QUALITY?

### WHY DOES TEMASEK ISSUE BONDS?

In short, Temasek has been issuing bonds to institutional, accredited and other specified investors since 2005, as a form of financial discipline.

The rise and fall of our Temasek Bond prices, relative to other bonds, serve as public signals of potential changes in our credit quality.

Our primary sources of funds are from portfolio divestments, dividends and investment distributions. We do not depend on bonds to fund our investments.

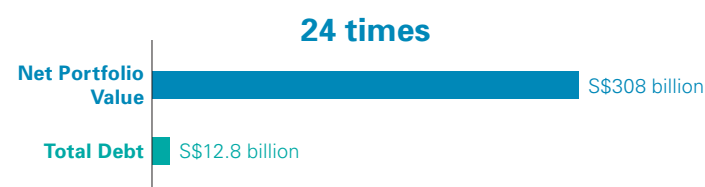
We ended the financial year in a net cash position, for the 11th consecutive year. This means we had more cash on hand than we had borrowed.

### WHAT ARE TEMASEK'S BORROWINGS?

We have funding flexibility between long and short term debt, through our US\$20 billion Guaranteed Global Medium Term Note Program, and our US\$5 billion Euro-commercial Paper (ECP) Programme, respectively.

As at 31 March 2018, the net value of our portfolio was S\$308 billion. This was more than 24 times our Total Debt of S\$12.8 billion, which comprised S\$11.4 billion of Temasek Bonds and S\$1.4 billion of ECP.

#### Net Portfolio Value divided by Total Debt<sup>1</sup>

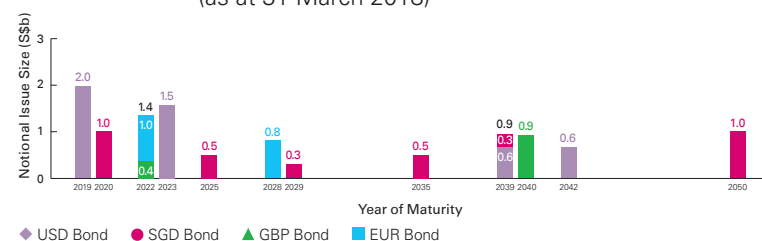


The longer maturity Temasek Bonds had a weighted average maturity of over 11 years, with the maturity distribution as shown below, while the shorter maturity ECP had a weighted average maturity of about two months.

#### Maturity Profile of Outstanding Temasek Bonds

(as at 31 March 2018)

Total Temasek Bonds Outstanding as at 31 March 2018: **S\$11.4 billion**



We may issue new bonds from time to time, based on our requirements and market conditions. For example, post 31 March 2018, we issued the new T2028-US\$ Temasek Bond, worth US\$1.35 billion, on 1 August 2018. This was followed by the T2023-S\$ Temasek Bond currently on offer.

### WHAT IS NEW?

Previously, Temasek Bonds were only available to institutional, accredited and other specified investors. For the first time, retail investors can apply to invest in a Temasek Bond, T2023-S\$.

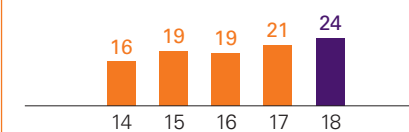
### KEY CREDIT RATIOS

The key credit quality indicators<sup>7,8,9</sup> shown below are based on the financials of Temasek as an investment company. They reflect our capacity to service our interest payments and repay our debts. For these ratios, the higher the multiple, the higher the credit quality.

#### LEVERAGE

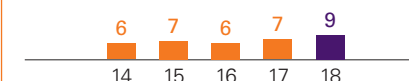
**24 times**

Net Portfolio Value divided by Total Debt



**9 times**

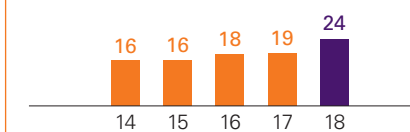
Liquid Assets<sup>3</sup> divided by Total Debt



#### INTEREST COVERAGE

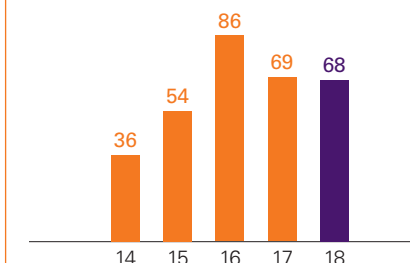
**24 times**

Dividend Income divided by Interest Expense



**68 times**

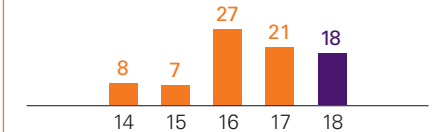
Recurring Income<sup>10</sup> divided by Interest Expense



#### DEBT SERVICE COVERAGE

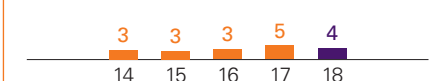
**18 times**

Recurring Income<sup>10</sup> divided by Total Debt due in One Year



**4 times**

Cash and Short Term Investments divided by Total Debt due in next 10 Years



### CREDIT RATINGS

Temasek has overall corporate credit ratings<sup>11</sup> of **AAA/Aaa** by S&P Global Ratings and Moody's Investors Service respectively since our inaugural ratings in 2004. All Temasek Bonds issued to date have received triple-A ratings.

<sup>1</sup> As at 31 March 2018.

<sup>3</sup> Mainly cash and cash equivalents, and investments that each represents a sub-20% interest in a listed company.

<sup>7</sup> For year ended 31 March.

<sup>8</sup> These are simplified graphics based on indicators of credit quality of Temasek as an investment company. Please see the section "Business of Temasek - Credit profile" of the Offering Circular for a description of Temasek's credit profile in respect of the years ended 31 March 2016, 2017 and 2018.

<sup>9</sup> Based on the financial information of Temasek as an investment company, namely Temasek Holdings (Private) Limited (THPL) and its Investment Holding Companies (IHCs). IHCs are defined as THPL's direct and indirect wholly-owned subsidiaries, whose boards of directors or equivalent governing bodies comprise employees or nominees of THPL, wholly-owned Temasek Pte. Ltd. (TPL) and/or TPL's wholly-owned subsidiaries. The principal activities of THPL and its IHCs are that of investment holding, financing and/or the provision of investment advisory and consultancy services.

<sup>10</sup> Divestments, dividend income, income from investments and interest income.

<sup>11</sup> Any credit ratings accorded to Temasek or the bond are statements of opinion and are not a recommendation to buy, sell or hold the bond, and investors should decide whether the investment is appropriate. In particular, credit ratings are not intended for use by retail investors, and retail investors should not consider the credit ratings in making any investment decision. All investors should contact their financial or other professional adviser before making any decisions based on the credit ratings. S&P Global Ratings and Moody's Investors Service have not provided their consent to the inclusion of such information in this document and therefore are not liable for such information.



This Pricing Supplement shall be supplemented by, and read together with, a supplement (the “**Issue Details Supplement**”) substantially in the form set out in Appendix D hereto, to be issued on or before the Issue Date. This Pricing Supplement (as supplemented by the Issue Details Supplement) contains the final terms of the Notes and must be read in conjunction with the Offering Circular.

**NOTIFICATION UNDER SECTION 309B OF THE SFA** — The Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

**PRIIPS REGULATION/PROHIBITION OF SALES TO EEA RETAIL INVESTORS** — The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor in the EEA means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive 2002/92/EC (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; and (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the “**Prospectus Directive**”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

While the Qualifying Debt Securities (“**QDS**”) scheme under the Income Tax Act, Chapter 134 of Singapore is subsisting and the conditions for the relevant QDS tax concessions and exemptions are met (as set out in the Offering Circular), holders of the Notes should take note of the following:

Where interest, discount income, prepayment fee, redemption premium or break cost is derived from any of the Notes, by any person who (i) is not resident in Singapore and (ii) carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available for qualifying debt securities (subject to certain conditions) under the Income Tax Act, Chapter 134 of Singapore (the “**Income Tax Act**”), shall not apply if such person acquires such Notes using the funds and profits of such person’s operations through a permanent establishment in Singapore. Any person whose interest, discount income, prepayment fee, redemption premium or break cost derived from the Notes is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the Income Tax Act.

1	(i) Issuer:	Temasek Financial (IV) Private Limited
	(ii) Guarantor:	Temasek Holdings (Private) Limited
2	Series Number:	1
3	Specified Currency or Currencies:	Singapore dollars (S\$)
4	Aggregate Nominal Amount:	See the information set out in Appendix A, as supplemented by the Issue Details Supplement to be issued on or before the Issue Date
5	Issue Price:	100% of the Aggregate Nominal Amount
6	Specified Denominations:	S\$1,000
7	(i) Issue Date:	25 October 2018
	(ii) Interest Commencement Date:	25 October 2018
8	Maturity Date:	Unless previously redeemed or purchased and cancelled, the Notes will be redeemed on 25 October 2023
9	Interest Rate Basis:	2.70% Fixed Rate
10	Redemption/Payment Basis:	Redemption at Par, save for a redemption under Condition 5(d). Please see paragraph 20 below.
11	Change of Interest or Redemption/Payment Basis:	Not Applicable

12	(i)	Status of the Notes:	Senior
	(ii)	Status of the Guarantee:	Senior
13		Listing:	SGX-ST
14		Method of distribution:	Syndicated

### Provisions Relating to Interest (if any) Payable

15		<b>Fixed Rate Note Provisions</b>	Applicable
	(i)	Interest Rate:	2.70% per annum payable semi-annually in arrear
	(ii)	Interest Payment Date(s):	25 April and 25 October in each year commencing on and including 25 April 2019 to (and including) the Maturity Date. The first interest period will be from (and including) 25 October 2018 to (but excluding) 25 April 2019.
	(iii)	Fixed Coupon Amount:	Not Applicable
	(iv)	Broken Amount:	Not Applicable
	(v)	Day Count Fraction:	Actual/365 (Fixed)
	(vi)	Determination Date(s):	Not Applicable
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16		<b>Floating Rate Provisions</b>	Not Applicable
17		<b>Zero Coupon Note Provisions</b>	Not Applicable
18		<b>Index Linked Interest Note Provisions</b>	Not Applicable
19		<b>Dual Currency Note Provisions</b>	Not Applicable

### Provisions Relating to Redemption

20		<b>Optional Redemption under Condition 5(d)</b>	Applicable
	(i)	Make Whole Call Reference Rate:	Yield of Singapore dollar swap offer rate (SGD SOR) having a maturity equal or most nearly equal to the period from date of redemption to the maturity date of the Notes
	(ii)	Amount of spread to be added to the Make Whole Call Reference Rate in determining the Optional Redemption Amount:	5 basis points
21		<b>Optional Tax Redemption</b>	Applicable
22		<b>Additional Call Options</b>	Not Applicable
23		<b>Put Option</b>	Not Applicable
24		<b>Final Redemption Amount of each Note</b>	Par
25		<b>Early Redemption Amount</b>	
	(i)	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or an event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Par

- |       |  |                |
|-------|--|----------------|
| (ii)  | Redemption for taxation reasons permitted on days other than Interest Payment Dates: | Yes            |
| (iii) | Unmatured Coupons to become void upon early redemption (Bearer Notes only):          | Not Applicable |

## General Provisions Applicable to the Notes

- |           |   |   |
|-----------|---|---|
| <b>26</b> | Form of Notes:  | Registered Notes  |
| (i)       | Form of Global Note:  | Global Certificate exchangeable for Definitive Certificates only in the limited circumstances specified in the Trust Deed |
| (ii)      | Applicable TEFRA Rules:   | Not Applicable  |
| <b>27</b> | Financial Centre(s) or other special provisions relating to payment dates:  | Not Applicable  |
| <b>28</b> | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):   | No  |
| <b>29</b> | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable  |
| <b>30</b> | Details relating to Instalment Notes:   | Not Applicable  |
| <b>31</b> | Redenomination, renominatisation and reconventioning provisions:  | Not Applicable  |
| <b>32</b> | Consolidation provisions:   | Not Applicable  |
| <b>33</b> | Other terms or special conditions:  | Not Applicable  |

## Distribution

- |           |   |   |
|-----------|---|---|
| <b>34</b> | (i) If syndicated, names of Dealers:          | DBS Bank Ltd. as Global Coordinator and DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited, United Overseas Bank Limited, The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Standard Chartered Bank as joint lead managers and bookrunners (the “ <b>Joint Lead Managers and Bookrunners</b> ”) |
| (ii)      | Stabilising Manager (if any):                 | Not Applicable  |
| <b>35</b> | If non-syndicated, name of Dealer:            | Not Applicable  |
| <b>36</b> | Additional selling restrictions:              | Not Applicable  |
| <b>37</b> | Prohibition of Sales to EEA Retail Investors: | Applicable  |

## Operational Information

- |           |              |  |
|-----------|--------------|--|
| <b>38</b> | ISIN Code:   | To be set out in the Issue Details Supplement to be issued on or before the Issue Date |
| <b>39</b> | Common Code: | To be set out in the Issue Details Supplement to be issued on or before the Issue Date |

- |    |   |  |
|----|---|--|
| 40 | Clearing System(s):                               | CDP  |
| 41 | Delivery:   | Delivery free of payment   |
| 42 | The Agents appointed in respect of the Notes are: | Not Applicable   |
| 43 | Credit ratings:                                   | See “Credit ratings” of the Offering Circular and “Credit ratings” in Appendix A |

## General

- |    |  |   |
|----|--|---|
| 44 | Additional steps that may only be taken following approval by an Extraordinary Resolution in accordance with:  | Not Applicable                            |
| 45 | The aggregate principal amount of Notes issued has been translated into Singapore dollars at the rate of _____, producing a sum of (for Notes not denominated in Singapore dollars): | Not Applicable                            |
| 46 | Other terms:   | See the information set out in Appendix A |

## SIGNIFICANT CHANGES

Save as disclosed in the Offering Circular and this Pricing Supplement, no event has occurred from 31 March 2018 to 9 October 2018, being the latest practicable date prior to the issue of this Pricing Supplement, which may have a material effect on the ability of the Issuer or the Temasek Group as a whole to meet its payment obligations under the Notes.

## LISTING APPLICATION

This Pricing Supplement (as supplemented by the Issue Details Supplement) comprises the final terms required to list the issue of Notes described herein pursuant to the Issuer’s S\$5,000,000,000 Guaranteed Medium Term Note Programme.

Approval in-principle has been received for the listing of, and quotation for, the Notes described herein on the SGX-ST. Admission to the Official List of the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Guarantor, their respective subsidiaries (if any), their respective associates (if any), the Programme or the Notes. The SGX-ST assumes no responsibility for the correctness of any statements made or opinions expressed or reports contained in the Offering Circular or this Pricing Supplement.

## Appendix A — Other Terms

- Offer : The Issuer will offer and issue up to S\$400 million in aggregate principal amount of Notes pursuant to the Public Offer and Placement (each as defined below),
- provided that:
- (1) The Issuer shall not be under any obligation to issue any Notes if the Allocation Condition is not satisfied.
- “Allocation Condition”** means that no Note shall be issued unless not less than 20% of the Notes are issued to Institutional Investors and Relevant Persons (excluding any amount of Notes issued or to be issued to the Joint Lead Managers and Bookrunners for their own accounts).
- (2) Subject to the Allocation Condition, in the event of oversubscription in the Public Offer and/or the Placement, the Issuer and the Guarantor may, at their discretion and in consultation with the Joint Lead Managers and Bookrunners, and prior to the Issue Date (i) increase the issue size of the Notes under the Public Offer and/or the Placement and (ii) determine the final allocation of such oversubscription between the Public Offer and the Placement, such that the maximum issue size under the Public Offer and the Placement shall not exceed S\$500 million in aggregate principal amount of the Notes (the **“Upsize Option”**).
- (3) Subject to the Allocation Condition, the Issuer and the Guarantor may, at their discretion and in consultation with the Joint Lead Managers and Bookrunners, re-allocate the aggregate principal amount of Notes offered between the Public Offer and the Placement (the **“Re-allocation”**).
- The actual aggregate principal amount of the Notes to be issued and the allocation between the Public Offer and the Placement will be finalised on or prior to the Issue Date and set out in the Issue Details Supplement. Unless indicated otherwise, all information in the Offering Circular and this Pricing Supplement assumes that no Notes have been re-allocated between the Public Offer and the Placement and that the Upsize Option has not been exercised.
- Public Offer : The offering of up to S\$200 million in aggregate principal amount of Notes at the Issue Price to Retail Investors in Singapore through Electronic Applications, subject to the Allocation Condition, the Upsize Option and the Re-allocation described in “Offer” above.
- Placement : The offering of S\$200 million in aggregate principal amount of Notes at the Issue Price to Institutional Investors and other investors, subject to the Allocation Condition, the Upsize Option and the Re-allocation described in “Offer” above.
- Plan of Distribution : The Public Offer and the Placement will be fully underwritten by the Joint Lead Managers and Bookrunners.
- Application and Payment Procedures : Applications for Notes offered through the Public Offer must be made by way of Electronic Applications. Applications for Notes offered through the Placement may only be made directly through the Joint Lead Managers and Bookrunners who will determine, at their discretion, the manner and method for applications under the Placement.
- The Notes will be issued in minimum denominations of S\$1,000 and integral multiples of S\$1,000 in excess thereof. An application for the Notes is subject to a minimum of (1) S\$1,000 in aggregate principal amount of Notes per application under the Public Offer or higher amounts in integral multiples of S\$1,000 thereof, and (2) S\$250,000 in aggregate



principal amount of Notes per application under the Placement, or higher amounts in integral multiples of S\$250,000 thereof.

Subscriptions under the Public Offer will be subject to balloting and allocation if the total subscriptions exceed the amount available for subscription under the Public Offer.

The Issuer, the Guarantor and the Joint Lead Managers and Bookrunners reserve the right to reject or accept any application in whole or in part, or to scale down or ballot any application, without assigning any reason therefor, and no enquiry and/or correspondence on their decision will be entertained. This right applies to all applications for the Notes.

Applications for Notes under the Public Offer may be made from 9.00 a.m. on 17 October 2018 to 12 noon on 23 October 2018 (or such other time(s) and date(s) as the Issuer and the Guarantor may, at their absolute discretion, decide with the approval of the SGX-ST (if required) and in consultation with the Joint Lead Managers and Bookrunners and subject to any limitation under any applicable laws). See "Expected Timetable of Key Events" below for more details.

Prospective investors applying for Notes under the Public Offer must do so by way of Electronic Applications and follow the application procedures set out in "Terms, Conditions and Procedures for Application and Acceptance" in Appendix C of this Pricing Supplement.

Prospective investors applying for the Notes under the Placement must contact the Joint Lead Managers and Bookrunners directly.

Participating Banks : DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited.

Expenses charged to subscriber : The expenses incurred in connection with the offer of the Notes will not be specifically charged to subscribers for the Notes.

For each ATM Electronic Application made through the ATMs of DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited, a non-refundable administrative fee of S\$2 will be incurred at the point of application.

For each Internet Electronic Application made through the internet banking websites of DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited, a non-refundable administrative fee of S\$2 will be incurred at the point of application.

For each mBanking Electronic Application made through the mobile banking interface of DBS Bank Ltd., a non-refundable administrative fee of S\$2 will be incurred at the point of application.

Credit ratings : The Notes have been assigned a credit rating of "Aaa" by Moody's and "AAA" by S&P. The credit ratings were assigned on 16 October 2018 and are current as at the date of this Pricing Supplement. Moody's and S&P have been paid by Temasek to provide credit rating services in consideration for the credit rating assessments.

The credit ratings accorded to the Notes are statements of opinion and are not a recommendation to buy, sell or hold the Notes, and investors should perform their own evaluation as to whether the investment is appropriate. Credit ratings are subject to suspension, revision or withdrawal at any time by the assigning credit rating agency. See "Credit ratings" of the Offering Circular for further information, including the credit rating methodology and relative ranking of credit ratings and certain limitations.

- Eligibility under CPF Investment Scheme : The Notes are eligible for inclusion under the CPFIS-OA. Accordingly, prospective investors who are members of the CPF in Singapore **CAN** use up to 35% of their investible savings in their CPF Ordinary Account (“**CPF Funds**”) to (a) apply for the Notes under the Public Offer or (b) purchase the Notes from the market thereafter. CPF Funds may not be used to apply for the Notes under the Placement.
- Eligibility under Supplementary Retirement Scheme : Prospective investors **CANNOT** use their SRS Funds to apply for the initial offer of the Notes. Investors with SRS accounts should consult their stockbrokers and the relevant banks in which they hold their SRS accounts if they wish to purchase the Notes from the market after the completion of the offer and the listing of such Notes on the SGX-ST using SRS Funds.
- Estimated proceeds from the offer : Assuming that S\$400 million in aggregate principal amount of Notes is issued, the gross proceeds from the offer of the Notes will be S\$400 million.
- In the event that the maximum issue size of S\$500 million in aggregate principal amount of Notes is issued, the gross proceeds from the offer of the Notes will be S\$500 million.
- Use of proceeds : The net proceeds from the offer of the Notes will be provided by the Issuer to the Guarantor and its Investment Holding Companies to fund their ordinary course of business.

## EXPECTED TIMETABLE OF KEY EVENTS

- Announcement on SGXNET of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet (as defined below) : 16 October 2018
- Opening date and time for applications for the Notes under the Placement : After announcement on SGXNET of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet on 16 October 2018
- Opening date and time for applications for the Notes under the Public Offer : 17 October 2018 at 9.00 a.m.
- Last date and time for applications for the Notes under the Public Offer : 23 October 2018 at 12 noon
- Last date and time for applications for the Notes under the Placement : 23 October 2018 at 8.00 p.m.
- Date of balloting of applications under the Public Offer, if necessary (in the event of an oversubscription of the Notes under the Public Offer), and commencement of returning or refunding application moneys to unsuccessful or partially successful applicants : 24 October 2018
- Expected announcement on SGXNET of results of the Public Offer and the Placement : 24 October 2018
- Expected Issue Date : 25 October 2018
- Expected date and time of commencement of trading of the Notes on the Main Board of the SGX-ST : 26 October 2018 at 9.00 a.m.

The above timetable is indicative only and is subject to change. All dates and times referred to above are Singapore dates and times.

The Issuer expects the initial allocation of the Notes under the Placement to be made on or shortly after the date of this Pricing Supplement. Subsequent to the initial allocation of the Notes, the Issuer may (but is not under any obligation to) allocate Notes under the Placement from time to time prior to the close of the offering period of the Placement.

As at the date of this Pricing Supplement, the Issuer and the Guarantor do not expect the above timetable to be modified. However, the Issuer and the Guarantor may, at their absolute discretion with the approval of the SGX-ST (if required), and in consultation with the Joint Lead Managers and Bookrunners, extend, shorten or modify the above timetable as they may think fit subject to any limitation under any applicable laws. In particular, the Issuer and the Guarantor will, in consultation with the Joint Lead Managers and Bookrunners, have the absolute discretion to close the Public Offer and/or the Placement early. Any changes to the above timetable will be publicly announced through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

A copy of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet relating to the Notes dated 16 October 2018 (the "**Product Highlights Sheet**") is available on Temasek's website at [www.temasek.com.sg/bondoffer/downloads](http://www.temasek.com.sg/bondoffer/downloads) and on the SGX-ST's website at <http://www.sgx.com> under the "Company Announcements" section under the "Company Information" tab. Information regarding investor seminars as well as frequently asked questions relating to the Notes can also be found on Temasek's website at [www.temasek.com.sg/bondoffer](http://www.temasek.com.sg/bondoffer). For the avoidance of doubt, the information contained on Temasek's website does not constitute part of the Offering Circular or this Pricing Supplement.

## Appendix B

1. The lead-in to and the table under the section “Board and management — Board of Directors of Temasek” appearing on page 53 of the Offering Circular shall be replaced in its entirety with the following:

The following table sets forth the name, age and position of each member of the Board of Directors of Temasek Holdings (Private) Limited as at the date of this Pricing Supplement:

<u>Name</u>	<u>Age</u>	<u>Position</u>
Lim Boon Heng . . . . .	70	Chairman
Cheng Wai Keung . . . . .	67	Deputy Chairman
Kua Hong Pak . . . . .	74	Director and Chairman, Audit Committee
Chin Yoke Choong Bobby . . . . .	67	Director
Goh Yew Lin . . . . .	59	Director
Ho Ching . . . . .	65	Executive Director and Chief Executive Officer
Lee Ching Yen Stephen . . . . .	71	Director
Lee Theng Kiat . . . . .	65	Director
Ng Chee Siong Robert . . . . .	65	Director
Teo Ming Kian . . . . .	66	Director
Peter Robert Voser . . . . .	60	Director
Marcus Wallenberg . . . . .	62	Director
Robert Bruce Zoellick . . . . .	65	Director

2. The lead-in to and the table under the section “Board and management — Senior management of Temasek” appearing on pages 58 and 59 of the Offering Circular shall be replaced in its entirety with the following:

The following table sets forth the name, age and position of each member of Temasek’s senior management as at the date of this Pricing Supplement:

<u>Name</u>	<u>Age</u>	<u>Position</u>
Ho Ching . . . . .	65	Executive Director & Chief Executive Officer of Temasek Holdings (Private) Limited
Lee Theng Kiat . . . . .	65	Deputy Chairman & Chief Executive Officer of Temasek International
Dilhan Pillay Sandrasegara . . . . .	55	Deputy Chief Executive Officer
Chia Song Hwee . . . . .	55	President & Chief Operating Officer
Jonathon Revill Christopher Allaway . . . . .	54	Chief Technology Officer
Syed Fidah Bin Ismail Alsagoff . . . . .	53	Joint Head, Enterprise Development Group Head, Life Sciences
Michael John Buchanan . . . . .	51	Joint Head, Portfolio Strategy & Risk Group Head, Strategy Head, Australia & New Zealand
Chan Wai Ching . . . . .	55	Head, Organization & People
Gregory Lynn Curl . . . . .	70	President
Luigi Feola . . . . .	50	Joint Head, Consumer Senior Managing Director, Europe, Middle East & Africa
Nagi Adel Hamiyeh . . . . .	49	Joint Head, Investment Group Joint Head, Consumer
Hu Yee Cheng Robin . . . . .	60	Head, Sustainability & Stewardship Group
Uwe Krueger . . . . .	54	Joint Head, Portfolio Management Group Head, Industrials, Business Services, Energy & Resources
Ravi Lambah . . . . .	51	Head, Telecom, Media & Technology Head, India
Leong Wai Leng . . . . .	62	Chief Financial Officer
John William Marren . . . . .	55	Senior Managing Director, North America
Pek Siok Lan . . . . .	53	General Counsel

<u>Name</u>	<u>Age</u>	<u>Position</u>
Png Chin Yee .....	43	Senior Managing Director, Portfolio Strategy & Risk Group Head, Financial Services
Rohit Sipahimalani .....	52	Joint Head, Investment Group Joint Head, Portfolio Strategy & Risk Group
Tan Chong Lee .....	56	President Head, Europe, Middle East & Africa Head, South East Asia
Teo Juet Sim Juliet .....	49	Joint Head, Portfolio Management Group Head, Transportation & Logistics
Alan Raymond Thompson .....	58	Senior Managing Director, Enterprise Development Group Head, Private Equity Fund Investments
Benoit Louis Marie Francois Valentin ..	50	Joint Head, Private Equity Fund Investments Senior Managing Director, Europe, Middle East & Africa
John Joseph Vaske .....	53	Head, Americas Head, Agribusiness
Wu Yibing .....	51	Joint Head, Enterprise Development Group Head, China



## Appendix C — Terms, Conditions and Procedures for Application and Acceptance

*The following contains the terms, conditions and procedures for application and acceptance in relation to the subscription of the Notes. In the case of any inconsistency between the terms, conditions and procedures set out in the ATMs or internet banking websites of the relevant Participating Banks or the mobile banking interface of DBS Bank Ltd. (“DBS Bank”) and the terms, conditions and procedures set out herein, the terms, conditions and procedures set out in such ATMs, internet banking websites or mobile banking interface shall prevail. Where applicable, references to DBS Bank include POSB.*

Applications are invited for the subscription of the Notes at the Issue Price on the terms and conditions set out below.

Investors applying for the Notes are required to pay S\$1,000 for each board lot of Notes applied for (at S\$1 per S\$1 in principal amount of the Notes), subject to the minimum application amount described below and to a refund of the full amount or, as the case may be, the balance of the application moneys (in each case without interest or any share of revenue or other benefit arising therefrom and without any right or claim against the Issuer, the Guarantor or the Joint Lead Managers and Bookrunners) (i) where the application is invalid or unsuccessful, or is rejected or accepted in part only or rejected in full for any reason whatsoever, or (ii) if the Offer does not proceed for any reason.

1. **YOUR APPLICATION MUST BE MADE IN RESPECT OF (I) A MINIMUM OF S\$1,000 IN PRINCIPAL AMOUNT OF NOTES PER APPLICATION UNDER THE PUBLIC OFFER (THE “PUBLIC OFFER NOTES”) OR HIGHER AMOUNTS IN INTEGRAL MULTIPLES OF S\$1,000 THEREOF AND (II) A MINIMUM OF S\$250,000 IN PRINCIPAL AMOUNT OF NOTES PER APPLICATION UNDER THE PLACEMENT (THE “PLACEMENT NOTES”) OR HIGHER AMOUNTS IN INTEGRAL MULTIPLES OF S\$250,000 THEREOF.**

For example, your application for the Public Offer Notes must be made in respect of a minimum of S\$1,000 in principal amount of the Public Offer Notes or you may subscribe for a higher amount in integral multiples of S\$1,000, such as S\$2,000 or S\$3,000 in principal amount of the Public Offer Notes. Your application for the Placement Notes must be made in respect of a minimum of S\$250,000 in principal amount of the Placement Notes or you may subscribe for a higher amount in integral multiples of S\$250,000, such as S\$500,000 or S\$750,000 in principal amount of the Placement Notes.

2. Your application for the Public Offer Notes may only be made by way of the ATMs belonging to the participating banks (being DBS Bank (including POSB), Oversea-Chinese Banking Corporation Limited (“OCBC”) and United Overseas Bank Limited (“UOB”) (collectively, the “Participating Banks”)) (“ATM Electronic Application(s)”), the Internet Banking (“IB”) websites belonging to DBS Bank at <<https://www.dbs.com>>, OCBC at <<https://www.ocbc.com>> and UOB at <<https://www.uob.com>> (“Internet Electronic Application(s)”), or the mobile banking interface (“mBanking Interface”) of DBS Bank (“mBanking Application(s)”), which together with the ATM Electronic Applications and Internet Electronic Applications, shall be referred to as “Electronic Applications”). Applications for Placement Notes may only be made directly through the Joint Lead Managers and Bookrunners, who will determine, at their discretion, the manner and method for applications under the Placement (the “Placement Application(s)").
3. **If you are a member of the Central Provident Fund (“CPF”) in Singapore, you CAN use up to 35 per cent. of your investible savings in your CPF Ordinary Account (“CPF Funds”) to apply for the Public Offer Notes.** Approval has been obtained from the CPF Board for the Notes to be included as an investment under the CPF Investment Scheme (“CPFIS”) — Ordinary Account (“CPFIS-OA”) and for the use of such CPF Funds pursuant to the Central Provident Fund (Investment Schemes) Regulations, as may be amended from time to time, for the subscription of the Notes. CPF Funds CANNOT be used to apply for the Placement Notes. However, you CAN also use up to 35 per cent. of your CPF Funds to purchase the Notes in the secondary market thereafter.
4. If you are using CPF Funds to apply for the Notes, you must have a CPF Investment Account maintained with a CPF agent bank, i.e. DBS Bank, Oversea-Chinese Banking Corporation Limited or United Overseas Bank Limited (the “CPF Agent Bank”). You do not need to instruct the CPF Board to transfer CPF Funds from your CPF Ordinary Account to your CPF Investment Account. The use of CPF Funds to apply for the Notes is further subject to the terms and conditions set out in the section on “Terms and Conditions for Use of CPF Funds” on pages C-29 to C-30.

5. Investors who wish to subscribe for the Public Offer Notes may apply for the Public Offer Notes by way of Electronic Application from 9.00 a.m. on 17 October 2018 to 12 noon on 23 October 2018. The Issuer and the Guarantor may, at their absolute discretion, and with the approval of the SGX-ST (if required) and in consultation with the Joint Lead Managers and Bookrunners, change the time(s) and/or date(s) stated above as they may think fit, subject to any limitation under any applicable laws. In particular, the Issuer and the Guarantor will, in consultation with the Joint Lead Managers and Bookrunners, have the absolute discretion to close the Public Offer and/or the Placement early. In such an event, the changes will be publicly announced through an SGXNET announcement to be posted on the SGX-ST's website at <<https://www.sgx.com>>.
6. The Placement Notes will only be made available to institutional and other investors directly through the Joint Lead Managers and Bookrunners, who will determine, at their discretion, the manner and method for applications under the Placement. Those investors who wish to subscribe for Placement Notes may make an application directly through the Joint Lead Managers and Bookrunners after the announcement on SGXNET of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet on 16 October 2018 to 8.00 p.m. on 23 October 2018 (and/or such other time(s) and/or date(s) as the Issuer and the Guarantor may, at their absolute discretion, decide, with the approval of the SGX-ST (if required) and in consultation with the Joint Lead Managers and Bookrunners, and subject to any limitation under any applicable laws). In particular, the Issuer and the Guarantor will, in consultation with the Joint Lead Managers and Bookrunners, have the absolute discretion to close the Placement early. In such event, the Issuer or the Guarantor will publicly announce the same through an SGXNET announcement to be posted on the website of the SGX-ST at <<https://www.sgx.com>>.
7. **Only ONE application may be made for the benefit of one person for the Public Offer Notes in his own name. Multiple applications for the Public Offer Notes will be rejected, except in the case of applications by approved nominee companies where each application is made on behalf of a different beneficiary.**

**You may not submit multiple applications for the Public Offer Notes via ATM Electronic Application, Internet Electronic Application and/or mBanking Application. For example, a person who is submitting an application for the Public Offer Notes by way of an ATM Electronic Application may not submit another application for the Public Offer Notes by way of an Internet Electronic Application or an mBanking Application. Such separate applications will be deemed to be multiple applications and shall be rejected.**

**Joint or multiple applications for the Public Offer Notes shall be rejected. Persons submitting or procuring submissions of multiple applications for the Public Offer Notes may be deemed to have committed an offence under the Penal Code, Chapter 224 of Singapore and the SFA, and such applications may be referred to the relevant authorities for investigation. Multiple applications or those appearing to be or suspected of being multiple applications (other than as provided herein) will be liable to be rejected at the discretion of the Issuer and/or the Guarantor.**

**MULTIPLE APPLICATIONS MAY BE MADE IN THE CASE OF APPLICATIONS BY ANY PERSON FOR THE (I) PLACEMENT NOTES OR (II) PLACEMENT NOTES TOGETHER WITH A SINGLE APPLICATION FOR THE PUBLIC OFFER NOTES.**
8. The Issuer and the Guarantor will not accept applications from any person under the age of 18 years, undischarged bankrupts, sole-proprietorships, partnerships, non-corporate bodies, joint Securities Account holders of CDP and applicants whose addresses bear post office box numbers. No person acting or purporting to act on behalf of a deceased person is allowed to apply under a Securities Account in the name of the deceased person at the time of application.
9. The Issuer and the Guarantor will not recognise the existence of any trust. Any application by a trustee or trustees must be made in his/their own name(s) and without qualification.
10. **IF YOU ARE MAKING AN ELECTRONIC APPLICATION FOR THE PUBLIC OFFER NOTES, YOU MUST MAINTAIN A SECURITIES ACCOUNT WITH CDP IN YOUR OWN NAME AT THE TIME OF APPLICATION. IF YOU DO NOT HAVE AN EXISTING SECURITIES ACCOUNT WITH CDP IN YOUR OWN NAME AT THE TIME OF APPLICATION, YOU WILL NOT BE ABLE TO COMPLETE YOUR ELECTRONIC APPLICATION. IF YOU HAVE AN EXISTING SECURITIES ACCOUNT WITH CDP BUT FAIL TO PROVIDE YOUR SECURITIES ACCOUNT**

**NUMBER OR PROVIDE AN INCORRECT SECURITIES ACCOUNT NUMBER IN YOUR ELECTRONIC APPLICATION, AS THE CASE MAY BE, YOUR APPLICATION IS LIABLE TO BE REJECTED.**

11. **NOMINEE APPLICATIONS MAY ONLY BE MADE BY APPROVED NOMINEE COMPANIES.** Approved nominee companies are defined as banks, merchant banks, finance companies, insurance companies, licensed securities dealers in Singapore and nominee companies controlled by them. Applications made by nominees other than approved nominee companies shall be rejected.
12. Subject to paragraphs 14, 17 and 19 below, your application is liable to be rejected if any of your particulars such as your name, National Registration Identity Card (“**NRIC**”) number or passport number or company registration number, nationality and permanent residence status, and Securities Account number contained in the records of the relevant Participating Bank at the time of your Electronic Application or furnished in your Placement Application, as the case may be, differs from the particulars in your Securities Account as maintained by CDP. If you have more than one individual direct Securities Account with CDP, your application shall be rejected.
13. **If your address contained in the records of the relevant Participating Bank is different from the address registered with CDP, you must inform CDP of your updated address promptly, failing which the confirmation note on successful allocation from CDP will be sent to your address last registered with CDP.**
14. The Issuer and the Guarantor reserve the right to reject any application for Notes where the Issuer and/or the Guarantor believe or have reason to believe that such applications may violate the securities laws of any jurisdiction.
15. No person in any jurisdiction outside Singapore receiving the Offering Circular, this Pricing Supplement and the Product Highlights Sheet may treat the same as an offer or invitation to subscribe for any Notes unless such an offer or invitation could lawfully be made without compliance with any regulatory or legal requirements in those jurisdictions.
16. The Offering Circular, this Pricing Supplement and the Product Highlights Sheet have not been and will not be registered in any jurisdiction. The distribution of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet may be prohibited or restricted (either absolutely or unless various relevant securities requirements, whether legal, administrative or otherwise, are complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. Without limiting the generality of the foregoing, neither the Offering Circular, this Pricing Supplement, the Product Highlights Sheet nor any copy thereof may be published or distributed, directly or indirectly, in whole or in part, in or into the United States or to U.S. persons (as defined in Regulation S) and they do not constitute an offer of securities for sale into the United States or any jurisdiction in which such offer is not authorised or to any person to whom it is unlawful to make such an offer. The Notes have not been and will not be registered under the Securities Act or under any securities laws of any state or other jurisdiction of the United States, and may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of a person within the United States or a U.S. person (as defined in Regulation S). The Notes are being offered, sold or delivered outside the United States in “offshore transactions” (as defined in Regulation S) to non-U.S. persons in reliance on, and in compliance with, Regulation S. You represent, acknowledge and agree that you are not a U.S. person (as defined in Regulation S) or acting for the account or benefit of a person within the United States or a U.S. person (as defined in Regulation S), and are purchasing the Notes in an “offshore transaction” (as defined in Regulation S) and represent, acknowledge and agree that such purchase is not a result of any directed selling efforts (as defined in Regulation S) in the United States. There will be no offer of the Notes in the United States. Any failure to comply with this restriction may constitute a violation of the United States securities laws.
17. The Issuer and the Guarantor reserve the right to reject any application which does not conform strictly to the instructions set out in the Offering Circular and this Pricing Supplement or which does not comply with the instructions for the Electronic Application or with the terms and conditions of the Offering Circular and this Pricing Supplement or which is accompanied by an improperly drawn or improper form of remittance. The Issuer and the Guarantor further reserve the right to treat as valid any application not completed or submitted or effected in all respects in accordance with the instructions set out in the Offering Circular and this Pricing Supplement and

in the Electronic Application and also to present for payment or other processes all remittances at any time after receipt and to have full access to all information relating to, or deriving from, such remittances or the processing thereof.

18. Without prejudice to the rights of the Issuer and the Guarantor, the Joint Lead Managers and Bookrunners, as agents of the Issuer and the Guarantor, have been authorised to accept, for and on behalf of the Issuer and the Guarantor, such other forms of application as the Joint Lead Managers and Bookrunners may deem appropriate.
19. The Issuer, the Guarantor and the Joint Lead Managers and Bookrunners reserve the right to reject or accept any application in whole or in part, or to scale down or ballot any application, without assigning any reason therefor, and no enquiry and/or correspondence on their decision will be entertained. This right applies to all applications for the Notes.

The Issuer shall not be under any obligation to issue any Notes if the Allocation Condition is not satisfied. Subject to the Allocation Condition, if the Public Offer and/or the Placement is oversubscribed, the Issuer and the Guarantor may, at their discretion and in consultation with the Joint Lead Managers and Bookrunners, and prior to the Issue Date (i) increase the issue size of the Notes under the Public Offer and/or the Placement and (ii) determine the final allocation of such oversubscription between the Public Offer and the Placement, such that the maximum issue size under the Public Offer and the Placement shall not exceed S\$500 million in aggregate principal amount of the Notes. Subject to the Allocation Condition, the Issuer and the Guarantor may, at their discretion and in consultation with the Joint Lead Managers and Bookrunners, re-allocate and/or determine the final allocation of the aggregate principal amount of Notes offered between the Public Offer and the Placement.

20. Unless indicated otherwise, all information in the Offering Circular, this Pricing Supplement and the Product Highlights Sheet assumes that no Notes have been re-allocated between the Public Offer and the Placement.
21. The Global Certificate representing the Notes will be registered in the name of CDP and will be forwarded only to CDP. Upon crediting of the Notes allocated and issued to you to your Securities Account (one Market Day before the Notes are listed on the Main Board of the SGX-ST), it is expected that CDP will send to you, at your own risk, within three Market Days after the date on which the Notes are credited, a confirmation note stating the principal amount of Notes credited to your Securities Account. This will be the only acknowledgement of application moneys received and is not an acknowledgement by the Issuer or the Guarantor. You irrevocably consent to the collection, use and disclosure of your name, NRIC number or passport number or company registration number, address, nationality, permanent residence status, Securities Account number and application amount from your account with the relevant Participating Bank to the SGX-ST, CDP, the CPF Board, the relevant CPF Agent Bank, Securities Clearing and Computer Services (Pte) Ltd ("**SCCS**"), the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners, and other authorised operators (the "**Relevant Parties**"). You further irrevocably authorise CDP to complete and sign on your behalf as transferee or renounce any instrument of transfer and/or other documents required for the transfer of the Notes allotted to you. These authorisations apply to all applications for the Notes where applicable.
22. In the case of an ATM Electronic Application, by pressing the "Enter" or "OK" or "Confirm" or "Yes" key or any other relevant key on the ATM of any relevant Participating Bank or, in the case of an Internet Electronic Application by clicking "Submit", "OK" or "Continue" or "Yes" or "Confirm" or any other relevant button on the internet banking website ("**IB website**") screen of DBS Bank, OCBC or UOB, or in the case of an mBanking Application, by transmitting "Submit" or "Continue" or "Yes" or "Confirm" or any other relevant icon via the mBanking Interface of DBS Bank, in each case in accordance with the provisions herein or, in the case of an application under the Placement, by submitting a Placement Application through the Joint Lead Managers and Bookrunners, you:
  - (a) irrevocably agree and undertake to subscribe for the principal amount of Notes specified in your application (or such smaller principal amount for which the application is accepted) at the Issue Price and agree that you will accept such principal amount of Notes as may be allocated to you, in each case on the terms of, and subject to the conditions set out in, the Offering Circular and this Pricing Supplement;



- (b) agree that where new circumstances arise or changes in the affairs of the Issuer, the Guarantor or the Temasek Group occur after the date of this Pricing Supplement but prior to the issue of the Notes, and are material, or are required to be disclosed by law and/or the rules of the SGX-ST, and the Issuer makes an announcement or any other disclosure of the same to the SGX-ST, your application for the Notes which was received by the Issuer and the Guarantor prior to the release of such announcement will remain valid and irrevocable notwithstanding the release of such announcement. If a supplementary or replacement document is lodged, such supplementary or replacement document will set out the additional terms and conditions relating to applications for the Notes and applications received by the Issuer and the Guarantor prior to the lodgement of such supplementary or replacement document will be subject to such terms and conditions;
  - (c) agree that in the case of any inconsistency between the terms, conditions and procedures for application and acceptance set out in this Pricing Supplement and those set out in the ATMs or internet banking websites of the relevant Participating Banks or the mBanking Interface of DBS Bank, the terms, conditions and procedures set out in such ATMs, internet banking websites or mBanking Interface shall prevail;
  - (d) in the case of an application for the Public Offer Notes, agree that the Public Offer Notes are payable in full upon application;
  - (e) in the case of an application for the Placement Notes, agree that the Placement Notes are payable in full on or about the Issue Date, unless otherwise agreed by the Issuer, the Guarantor and the Joint Lead Managers and Bookrunners;
  - (f) consent to the collection, use and disclosure of your name, NRIC number or passport number or company registration number, address, nationality, permanent residence status, Securities Account number and application amount from your account with the relevant Participating Bank and other personal data ("**Personal Data**") to the Relevant Parties for the purpose of facilitating your application for the Notes, and warrant that where you, as an approved nominee company, disclose the Personal Data of the beneficial owner(s) to the Relevant Persons, such disclosure is in compliance with all applicable laws;
  - (g) warrant the truth and accuracy of the information contained, and representations and declarations made, in your application, and acknowledge and agree that such information, representations and declarations will be relied on by the Issuer, the Guarantor and the Joint Lead Managers and Bookrunners in determining whether to accept your application and/or whether to allocate any Notes to you;
  - (h) agree and warrant that, if the laws of any jurisdictions outside Singapore are applicable to your application, you have complied with all such laws and the Issuer, the Guarantor and the Joint Lead Managers and Bookrunners will not infringe any such laws as a result of the acceptance of your application;
  - (i) agree and confirm that you are outside the United States and not a U.S. person (as defined in Regulation S); and
  - (j) acknowledge and understand that the Notes have not been and will not be registered under the Securities Act or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, a person within the United States or a U.S. person (as defined in Regulation S). The Notes are being offered, sold or delivered outside the United States in "offshore transactions" (as defined in Regulation S) to non-U.S. persons in reliance on, and in compliance with, Regulation S. You represent, acknowledge and agree that you are not a U.S. person (as defined in Regulation S) or acting for the account or benefit of a person within the United States or a U.S. person (as defined in Regulation S), and are purchasing the Notes in an "offshore transaction" (as defined in Regulation S) and represent, acknowledge and agree that such purchase is not a result of any directed selling efforts (as defined in Regulation S) in the United States. There will be no offer of the Notes in the United States. Any failure to comply with this restriction may constitute a violation of the United States' securities laws.
23. You irrevocably authorise CDP to disclose the outcome of your application, including the principal amount of Notes allocated to you pursuant to your application, to the Issuer, the



Guarantor, the Joint Lead Managers and Bookrunners and/or any other parties so authorised by CDP, the Issuer, the Guarantor and/or the Joint Lead Managers and Bookrunners.

24. No application will be held in reserve.
25. No Notes shall be allotted or allocated on the basis of this Pricing Supplement later than six months after the date of this Pricing Supplement.
26. Additional terms and conditions for applications by way of Electronic Applications are set out in the section on “Additional Terms, Conditions and Procedures for Electronic Applications” on page C-7.
27. Any reference to “you” or the “applicant” in this section shall include an individual applying for the Public Offer Notes by way of an Electronic Application or an individual, a corporation, an approved nominee company or trustee applying for the Placement Notes (or in such other manner or method as the Joint Lead Managers and Bookrunners will determine, at their discretion).

## ADDITIONAL TERMS, CONDITIONS AND PROCEDURES FOR ELECTRONIC APPLICATIONS

*The following contains the terms and conditions for Electronic Applications in relation to the subscription of the Notes. In the case of any inconsistency between the terms, conditions and procedures set out in the ATMs or internet banking websites of the relevant participating banks or the mobile banking interface of DBS Bank and the terms, conditions and procedures set out herein, the terms, conditions and procedures set out in such ATMs, internet banking websites or mobile banking interface shall prevail.*

Electronic Applications shall be made subject to the terms and conditions of the Offering Circular and this Pricing Supplement, including but not limited to, the terms and conditions appearing below and those set out in the section on “Terms, Conditions and Procedures for Application and Acceptance” on page C-1.

Issue Price	:	S\$1 per S\$1 in principal amount of the Notes (being 100 per cent. in principal amount of the Notes).
Application Amount	:	In multiples of S\$1,000 (subject to a minimum of S\$1,000).
Application Period	:	<b>9.00 a.m. on 17 October 2018 to 12 noon on 23 October 2018</b> (or such other time(s) and/or date(s) as the Issuer and the Guarantor may (at their absolute discretion) decide, with the approval of the SGX-ST (if required), and in consultation with the Joint Lead Managers and Bookrunners, and subject to any limitation under any applicable laws).

1. The procedures for Electronic Applications are set out on the ATM screens (in the case of ATM Electronic Applications) of the Participating Banks, the IB website screens (in the case of Internet Electronic Applications) of DBS Bank, OCBC and UOB, and the mBanking Interface (in the case of mBanking Applications) of DBS Bank. Currently, DBS Bank is the only Participating Bank through which mBanking Applications may be made.
2. For illustration purposes, the procedures for Electronic Applications through the ATMs of the Participating Banks, the IB websites of DBS Bank, OCBC and UOB and the mBanking Interface of DBS Bank (together, the “**Steps**”) are set out in the sub-sections “Steps for ATM Electronic Applications through the ATMs of the Participating Banks” appearing on pages C-13 to C-18 of this Pricing Supplement, “Steps for Internet Electronic Applications through the IB websites of DBS Bank, OCBC and UOB” appearing on pages C-19 to C-27 of this Pricing Supplement and “Steps for mBanking Application through the mBanking Interface of DBS Bank” appearing on pages C-28 to C-29 of this Pricing Supplement. Please read carefully the terms of this Pricing Supplement, the Steps and the terms and conditions for Electronic Applications set out below before making an Electronic Application. Any reference to “you” or the “applicant” in this section “Additional Terms, Conditions and Procedures for Electronic Applications” and the Steps shall refer to you making an application for the Public Offer Notes through an ATM of the relevant Participating Bank, the IB website of DBS Bank, OCBC or UOB or the mBanking Interface of DBS Bank.
3. Applications for the Public Offer Notes by way of ATM Electronic Application, Internet Electronic Application or mBanking Application will incur a non-refundable administrative fee of S\$2 which will be charged at the point of application.
4. If you are making an ATM Electronic Application:
  - (a) You must have an existing bank account with, and be an ATM cardholder of, the relevant Participating Bank before you can make an ATM Electronic Application at the ATMs of the relevant Participating Bank. An ATM card issued by one Participating Bank cannot be used to apply for the Public Offer Notes at an ATM belonging to another Participating Bank.
  - (b) You must ensure that you enter your own Securities Account number when using the ATM card issued to you in your own name. If you fail to use an ATM card issued in your own name or do not key in your own Securities Account number, your application will be rejected. If you operate a joint bank account with the relevant Participating Bank, you

must ensure that you enter your own Securities Account number when using the ATM card issued to you in your own name. Using your own Securities Account number with an ATM card which is not issued to you in your own name will render your ATM Electronic Application liable to be rejected.

- (c) Upon the completion of your ATM Electronic Application transaction, you will receive an ATM transaction slip (the “**ATM Transaction Record**”), confirming the details of your ATM Electronic Application. The ATM Transaction Record is for your retention. No report or letter will be sent to you.
5. If you are making an Internet Electronic Application:
  - (a) You must have an existing bank account with, as well as a User Identification (“**User ID**”) and a Personal Identification Number (“**PIN**”) given by, DBS Bank, OCBC or UOB, with access to the IB services provided by DBS Bank, OCBC or UOB.
  - (b) You must ensure that the mailing address of your account selected for the application is in Singapore and you must declare that the application is being made in Singapore. Otherwise, your application is liable to be rejected. In connection with this, you will be asked to declare that you are in Singapore at the time you make the application.
  - (c) Upon the completion of your Internet Electronic Application through the IB website of DBS Bank, OCBC or UOB, there will be an on-screen confirmation (“**IB Confirmation Screen**”) of the application which can be printed out by you for your record. This printed record of the IB Confirmation Screen is for your retention.
6. If you are making an mBanking Application:
  - (a) You must have an existing bank account with, as well as a User ID and a PIN given by DBS Bank, with access to the IB services provided by DBS Bank.
  - (b) You must ensure that the mailing address of your account selected for the application is in Singapore and you must declare that the application is being made in Singapore. Otherwise, your application is liable to be rejected. In connection with this, you will be asked to declare that you are in Singapore at the time you make the application.
7. If you do not have an existing Securities Account with CDP in your own name at the time of your application, you will not be able to complete your Electronic Application. If you have an existing Securities Account with CDP but fail to provide your Securities Account number or provide an incorrect Securities Account number in your Electronic Application, your application is liable to be rejected. Subject to the following paragraph, your application shall be rejected if any of your particulars such as name, NRIC number or passport number or company registration number, nationality, permanent residence status and Securities Account number contained in the records of the relevant Participating Bank differs from the particulars in your Securities Account as maintained with CDP. If you possess more than one individual direct Securities Account with CDP, your application shall be rejected.
8. Your Electronic Application shall be made on the terms and subject to the conditions of this Pricing Supplement including but not limited to the terms and conditions appearing below and those set the section on “Terms, Conditions and Procedures for Application and Acceptance” on page C-1.
9. In connection with your Electronic Application for the Public Offer Notes, you are deemed to have confirmed statements to the following effect in the course of activating your Electronic Application:
  - (a) that you have received a copy of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet and have read, understood and agreed to all the terms and conditions of application for the Public Offer Notes in the Offering Circular and this Pricing Supplement prior to effecting the Electronic Application and agree to be bound by the same;
  - (b) that, for the purposes of facilitating your application, you consent to the collection, use and disclosure, by the relevant Participating Bank, of your Personal Data with that Participating Bank to the Relevant Parties; and
  - (c) that the Electronic Application made is your only application for the Public Offer Notes and it is made in your own name and at your own risk.

10. Your application will not be successfully completed and cannot be recorded as a completed transaction unless you press the “Enter” or “OK” or “Confirm” or “Yes” key or any other relevant key on the ATM or click “Confirm” or “OK” or “Submit” or “Continue” or “Yes” or any other relevant button on the IB website screen or the mBanking Interface. By doing so, you shall be treated as signifying your confirmation of each of paragraphs 9(a) to 9(c) above. In respect of paragraph 9(b) above, your confirmation, by pressing the “Enter” or “OK” or “Confirm” or “Yes” key or any other relevant key on the ATM or by clicking “Confirm” or “OK” or “Submit” or “Continue” or “Yes” or any other relevant button on the IB website screen or the mBanking Interface, shall signify and shall be treated as your written permission, given in accordance with the relevant laws of Singapore including Section 47(2) of the Banking Act, Chapter 19 of Singapore to the disclosure by the relevant Participating Bank of your Personal Data with that Participating Bank to the Relevant Parties.
11. By making an Electronic Application, you confirm that you are not applying for the Public Offer Notes as a nominee of any other person and that any Electronic Application that you make is the only application made by you as beneficial owner. You shall make only one Electronic Application for the Public Offer Notes and shall not make any other application for the Public Offer Notes whether at the ATMs of any Participating Bank, the IB websites of DBS Bank, OCBC or UOB or the mBanking Interface of DBS Bank.
12. You must have sufficient funds in your bank account and/or your CPF Investment Account with the relevant Participating Bank and/or CPF Agent Bank at the time you make your ATM Electronic Application, Internet Electronic Application or mBanking Application, failing which such Electronic Application will not be completed. **Any Electronic Application which does not conform strictly to the instructions set out in this Pricing Supplement or on the screens of the ATMs of the relevant Participating Bank, the IB websites of DBS Bank, OCBC or UOB or the mBanking Interface of DBS Bank, as the case may be, through which your Electronic Application is being made shall be rejected.**
13. You may apply and make payment for your Electronic Application for the Public Offer Notes in Singapore currency in the following manner:
  - (a) **Cash only** — You may apply for the Public Offer Notes through any ATM or IB website of your Participating Bank or the mBanking Interface of DBS Bank (as the case may be) by authorising your Participating Bank to deduct the full amount payable from your bank account(s) with such Participating Bank.
  - (b) **CPF Funds only** — You may apply for the Public Offer Notes through any ATM or IB website of your CPF Agent Bank or the mBanking Interface of DBS Bank (as the case may be) using only CPF Funds by authorising your CPF Agent Bank to deduct the full amount payable from your CPF Investment Account with the respective CPF Agent Bank. For additional terms and conditions governing the use of CPF Funds, please refer to pages C-29 to C-30.
  - (c) **Cash and CPF Funds** — You may apply for the Public Offer Notes through any ATM or IB website of your Participating Bank and/or CPF Agent Bank or the mBanking Interface of DBS Bank (as the case may be) using a combination of cash and CPF Funds, PROVIDED THAT the principal amount of Public Offer Notes applied for under each payment method is a minimum of S\$1,000 in principal amount of Public Offer Notes. You may subscribe for a higher amount of Public Offer Notes in integral multiples of S\$1,000. Such applications must comply with the requirements for applications by cash and by CPF Funds as set out in the preceding paragraphs. In the event that such applications are accepted in part only, the cash portion of the application monies will be used in respect of such applications before the CPF Funds are used.

An application for the Public Offer Notes is subject to a minimum of S\$1,000 in principal amount of Public Offer Notes per application or such higher amounts in integral multiples of S\$1,000 thereof. **An applicant applying for the minimum subscription of S\$1,000 in principal amount of Public Offer Notes must use either cash only or CPF Funds only.**

14. You irrevocably agree and undertake to subscribe for and to accept the principal amount of the Public Offer Notes applied for as stated on the ATM Transaction Record, the IB Confirmation Screen or the Confirmation Screen or any smaller principal amount of the Public Offer Notes that may be allocated to you in respect of your Electronic Application. In the event that the

Issuer and the Guarantor decide to allocate a smaller principal amount of such Public Offer Notes or not to allocate any Public Offer Notes to you, you agree to accept such decision as final. If your Electronic Application is successful, your confirmation (by your action of pressing the "Enter" or "OK" or "Confirm" or "Yes" key or any other relevant key on the ATM of any relevant Participating Bank or your action of clicking "Confirm" or "OK" or "Submit" or "Continue" or "Yes" or any other relevant button on the IB website screen of DBS Bank, OCBC or UOB or your action of clicking "Confirm" or "OK" or "Submit" or "Continue" or "Yes" or any other relevant button on the mBanking Interface of DBS Bank) of the principal amount of the Public Offer Notes applied for shall signify and shall be treated as your acceptance of the principal amount of the Public Offer Notes that may be allocated to you. You also authorise CDP to complete and sign on your behalf as transferee or renounce any instrument of transfer and/or other documents required for the transfer of the Public Offer Notes that may be allotted to you.

15. The Issuer and the Guarantor will not keep any applications in reserve. Where your Electronic Application is invalid or unsuccessful, or is accepted or rejected in part only or rejected in full for any reason whatsoever, the full amount or, as the case may be, the balance of the amount paid on application will be returned or refunded in Singapore dollars (without interest or any share of revenue or other benefit arising therefrom) to you by being automatically credited to your bank account with your relevant Participating Bank or CPF Agent Bank, at your own risk, within 24 hours after balloting of the Public Offer Notes, the receipt by such bank being a good discharge to the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners and CDP of their obligations, provided that the remittance in respect of such application has been honoured and application moneys received in the designated issue account.
16. If the Offer does not proceed for any reason, the full amount of application moneys (without interest or any share of revenue or other benefit arising therefrom) will be returned to you at your own risk within 14 days after the Offer is discontinued, in the manner described in the immediately preceding paragraph.
17. Responsibility for the timely refund of application moneys from unsuccessful or partially successful Electronic Applications lies with the relevant Participating Bank and/or CPF Agent Bank. Therefore, you are strongly advised to consult the relevant Participating Bank and/or CPF Agent Bank as to the status of your Electronic Application and/or the refund of any moneys to you from an unsuccessful or partially unsuccessful Electronic Application, to determine the exact amount of the Public Offer Notes allocated to you, if any, before trading the Notes on the Mainboard of the SGX-ST. None of the SGX-ST, CDP, the CPF Board, SCCS, the Participating Banks, the CPF Agent Banks, the Issuer, the Guarantor or the Joint Lead Managers and Bookrunners assumes any responsibility for any loss that may be incurred as a result of your having to cover any net sell positions or from buy-in procedures activated by the SGX-ST.
18. **If your ATM Electronic Application, Internet Electronic Application or mBanking Application is unsuccessful, no notification will be sent by the relevant Participating Bank.**



19. Applicants who make ATM Electronic Applications through the ATMs of the following Participating Banks may check the provisional results of their ATM Electronic Application as follows:

<u>Bank</u>	<u>Telephone</u>	<u>Other Channels</u>	<u>Operating Hours</u>	<u>Service expected from</u>
DBS Bank Ltd.	<b>1800 339 6666</b> (POSB)	Internet Banking <a href="https://www.dbs.com">https://www.dbs.com</a> <sup>(1)</sup>	24 hours a day	Evening of the balloting day
	<b>1800 111 1111</b> (DBS Bank)			
Oversea-Chinese Banking Corporation Limited	<b>1800 363 3333</b>	Phone Banking / ATM / Internet Banking at <a href="https://www.ocbc.com">https://www.ocbc.com</a> <sup>(2)</sup>	24 hours a day	Evening of the balloting day
United Overseas Bank Limited	<b>1800 222 2121</b>	Phone Banking/ATM — “Other Transactions —IPO Results Enquiry”/ Internet Banking — <a href="https://www.uobgroup.com">https://www.uobgroup.com</a>	24 hours a day	Evening of the balloting day

**Notes:**

- (1) Applicants who have made an Internet Electronic Application through the IB website of DBS Bank or mBanking Application through the mBanking Interface of DBS Bank may also check the results of their applications through the same channels listed in the table above in relation to ATM Electronic Applications made at the ATMs of DBS Bank.
- (2) Applicants who have made electronic applications through the ATMs or the internet banking website of OCBC Bank may check the results of their applications through OCBC Bank Personal Internet Banking, OCBC Bank ATMs or OCBC Bank Phone Banking services.

The results of the Offer is expected to be announced through an SGXNET announcement on or about 24 October 2018.

20. Electronic Applications shall close at 12 noon on 23 October 2018 or such other time(s) and/or date(s) as the Issuer and the Guarantor may (at their absolute discretion) decide, with the approval of the SGX-ST (if required) and in consultation with the Joint Lead Managers and Bookrunners and subject to any limitation under any applicable laws. All Internet Electronic Applications and mBanking Applications must be received by 12 noon on 23 October 2018, or such other date(s) and time(s) as the Issuer and the Guarantor may (at their absolute discretion) decide, in consultation with the Joint Lead Managers and Bookrunners. Internet Electronic Applications and mBanking Applications are deemed to be received when they enter the designated information system of the relevant Participating Bank.
21. You are deemed to have irrevocably requested and authorised the Issuer and the Guarantor to:
- register the Public Offer Notes allocated to you in the name of CDP for deposit into your Securities Account or a nominee of CDP for deposit in the special CPF securities sub-account of the nominee company of the CPF Agent Bank;
  - send the Global Certificate to CDP; and
  - return or refund (without interest or any share of revenue or other benefits arising therefrom) the full amount or, as the case may be, the balance of the amount paid on application in Singapore dollars, should your Electronic Application be accepted or rejected in part only or rejected in full, by automatically crediting your bank account with your relevant Participating Bank or CPF Agent Bank with the relevant amount within 24 hours after balloting of the Public Offer Notes, or should the Offer not proceed for any reason, within 14 days after the Offer is discontinued, the receipt by such bank being a good discharge to the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners and CDP of their obligations, PROVIDED THAT the remittance in respect of such application has been honoured and application moneys received in the designated issue account.
22. You irrevocably agree and acknowledge that your Electronic Application is subject to risks of electrical, electronic, technical and computer-related faults and breakdowns, fires, acts of God

and other events beyond the control of the relevant Participating Bank, the CPF Agent Banks, the Issuer, the Guarantor and/or the Joint Lead Managers and Bookrunners and if, in any such event, the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners and/or the relevant Participating Bank and/or CPF Agent Bank do not record or receive your Electronic Application, or data relating to your Electronic Application, or the tape containing such data is lost, corrupted, destroyed or not otherwise accessible, whether wholly or partially for whatever reason, you shall be deemed not to have made an Electronic Application and you shall have no claim whatsoever against the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners and/or the relevant Participating Bank and/or the CPF Agent Banks for the Public Offer Notes applied for or for any compensation, loss or damage.

23. The existence of a trust will not be recognised. Any Electronic Application by a trustee must be made in his own name and without qualification. The Issuer and the Guarantor will reject all Electronic Applications by any person acting as nominee.
24. All your particulars in the records of your relevant Participating Bank or CPF Agent Bank at the time you make your Electronic Application shall be deemed to be true and correct and your relevant Participating Bank or CPF Agent Bank and the Relevant Parties shall be entitled to rely on the accuracy thereof. If there has been any change in your particulars after the making of your Electronic Application, you shall promptly notify your relevant Participating Bank or CPF Agent Bank.
25. **You should ensure that your personal particulars as recorded by both CDP and the relevant Participating Bank or CPF Agent Bank are correct and identical, otherwise, your Electronic Application is liable to be rejected.** You should promptly inform CDP of any change in address, failing which the confirmation note on successful allocation and other correspondence from CDP will be sent to your last registered address with CDP.
26. By making and completing an Electronic Application, you are deemed to have agreed that:
  - (a) in consideration of the Issuer and the Guarantor making available the Electronic Application facility through the Participating Banks or CPF Agent Banks acting as agents of the Issuer and the Guarantor, at the ATMs of the Participating Banks, the IB websites of DBS Bank, OCBC and UOB and the mBanking Interface of DBS Bank:
    - (i) your Electronic Application is irrevocable;
    - (ii) your Electronic Application, the acceptance by the Issuer and the Guarantor and the contract resulting therefrom under the offer of the Public Offer Notes shall be governed by and construed in accordance with the laws of Singapore and you irrevocably submit to the non-exclusive jurisdiction of the Singapore courts; and
    - (iii) you are not a U.S. person (as defined in Regulation S), you are outside the United States and are purchasing the Public Offer Notes in an “offshore transaction” (as defined in Regulation S) in accordance with Regulation S, you are not purchasing the Public Offer Notes for the account or benefit of a person within the United States or a U.S. person (as defined in Regulation S) and that such purchase is not a result of any directed selling efforts (as defined in Regulation S) in the United States;
  - (b) none of the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners, the Participating Banks, the CPF Board, the CPF Agent Banks or CDP shall be liable for any delays, failures or inaccuracies in the recording, storage or in the transmission or delivery of data relating to your Electronic Application to them or CDP due to a breakdown or failure of transmission, delivery or communication facilities or any risks referred to in paragraph 22 above or to any cause beyond their respective control;
  - (c) in respect of the Public Offer Notes for which your Electronic Application has been successfully completed and not rejected, acceptance of your Electronic Application shall be constituted by written notification by or on behalf of the Issuer, the Guarantor and not otherwise, notwithstanding any payment received by or on behalf of the Issuer or the Guarantor;
  - (d) you will not be entitled to exercise any remedy of rescission or misrepresentation at any time after acceptance of your Electronic Application;

- (e) reliance is placed solely on the information contained in the Offering Circular and this Pricing Supplement and that none of the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners, the Trustee, or the Agents or any other person involved in the Offer shall have any liability for any information not so contained; and
- (f) you irrevocably agree and undertake to subscribe for the principal amount of Public Offer Notes applied for as stated in your Electronic Application or any smaller principal amount of such Public Offer Notes that may be allocated to you in respect of your Electronic Application. In the event the Issuer and the Guarantor, in consultation with the Joint Lead Managers and Bookrunners, decides to allocate any smaller principal amount of such Public Offer Notes or not to allocate any Public Offer Notes to you, you agree to accept such decision as final.

## **Steps for ATM Electronic Applications through the ATMs of the Participating Banks**

Step-by-step instructions for ATM Electronic Applications will appear on the ATM screens of the relevant Participating Bank. For illustration purposes, the steps for making an Electronic Application through the ATMs of DBS Bank (including POSB), OCBC and UOB are shown below.

### ***ATM Electronic Application through the ATMs of DBS Bank (including POSB)***

Certain words appearing on the screen are in abbreviated form (“A/C”, “amt”, “appln”, “CDP”, “CPF”, “&”, “Max.”, “SGX”, “No.” and “PIN” refer to “Account”, “amount”, “application”, “The Central Depository (Pte) Limited”, “Central Provident Fund”, “and”, “Maximum”, “SGX-ST”, “Number” and “Personal Identification Number” respectively).

### **Steps**

Step 1 : Insert your personal DBS Bank or POSB ATM Card.

2 : Enter your Personal Identification Number.

3 : Select “MORE SERVICES”.

4 : Select language (for customers using multi-language card).

5 : Select “ESA IPO SHARE/INVESTMENTS”.

6 : Select “ELECTRONIC SECURITY APPLN (IPOS/BOND/ST-NOTES)”<sup>1</sup>.

**7 : Read and understand the following statements which will appear on the screen:**

- (IN THE CASE OF A SECURITIES OFFERING THAT REQUIRES A PROSPECTUS/OFFER INFORMATION STATEMENT/PROFILE STATEMENT/SIMPLIFIED DISCLOSURE DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET TO BE LODGED WITH AND/OR REGISTERED BY, THE MONETARY AUTHORITY OF SINGAPORE OR, AS THE CASE MAY BE, THE RELEVANT SECURITIES EXCHANGE AND/OR TO BE ANNOUNCED OR DISSEMINATED TO THE SECURITIES MARKET OPERATED BY THE RELEVANT SECURITIES EXCHANGE) THE OFFER OF SECURITIES WILL BE MADE IN OR ACCOMPANIED BY A COPY OF THE PROSPECTUS/OFFER INFORMATION STATEMENT/PROFILE STATEMENT/SIMPLIFIED DISCLOSURE DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET (AS SUPPLEMENTED OR REPLACED, IF APPLICABLE) WHICH CAN BE OBTAINED DIRECTLY FROM OUR INTERNET BANKING WEBSITE, THE ISSUE MANAGER(S)/MANAGER(S) FOR THE OFFER, OR IF APPLICABLE, DBS/POSB BRANCHES IN SINGAPORE AND THE VARIOUS PARTICIPATING BANKS DURING BANKING HOURS, SUBJECT TO AVAILABILITY.

(Press “ENTER” to continue)

- A COPY OF THE PROSPECTUS/OFFER INFORMATION STATEMENT/PROFILE STATEMENT/SIMPLIFIED DISCLOSURE DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET (AS SUPPLEMENTED OR REPLACED, IF APPLICABLE) HAS BEEN LODGED WITH/AND OR REGISTERED BY THE MONETARY AUTHORITY OF SINGAPORE OR, AS THE CASE MAY BE, THE RELEVANT SECURITIES EXCHANGE AND IS MADE AVAILABLE ON OUR INTERNET BANKING WEBSITE (IF APPLICABLE) AS

<sup>1</sup> This service is not available in Malay language.

ANNOUNCED OR DISSEMINATED TO THE SECURITIES MARKET OPERATED BY THE RELEVANT SECURITIES EXCHANGE AND NEITHER THE MONETARY AUTHORITY OF SINGAPORE NOR THE RELEVANT SECURITIES EXCHANGE TAKES ANY RESPONSIBILITY FOR ANY OF THE CONTENTS CONTAINED IN THESE DOCUMENTS.

(Press "ENTER" to continue)

- (IN THE CASE OF A SECURITIES OFFERING THAT DOES NOT REQUIRE A PROSPECTUS/OFFER INFORMATION STATEMENT/PROFILE STATEMENT/SIMPLIFIED DISCLOSURE DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET TO BE LODGED WITH AND/OR REGISTERED BY, THE MONETARY AUTHORITY OF SINGAPORE OR, AS THE CASE MAY BE, THE RELEVANT SECURITIES EXCHANGE AND/OR TO BE ANNOUNCED OR DISSEMINATED TO THE SECURITIES MARKET OPERATED BY THE RELEVANT SECURITIES EXCHANGE), THE OFFER OF SECURITIES MAY BE MADE IN A NOTICE PUBLISHED IN A NEWSPAPER AND/OR CIRCULAR/DOCUMENT DISTRIBUTED TO SECURITY HOLDERS. ANYONE WISHING TO ACQUIRE SUCH SECURITIES SHOULD READ THE NOTICE/CIRCULAR/DOCUMENT BEFORE SUBMITTING HIS/HER APPLICATION IN THE MANNER SET FORTH THEREIN.

(Press "ENTER" to continue)

- ALL INVESTMENTS IN SECURITIES CARRIES RISKS AND BY AGREEING TO SUBSCRIBE FOR THESE SECURITIES, YOU UNDERSTAND AND ACKNOWLEDGE THAT YOU ARE RESPONSIBLE FOR YOUR OWN INVESTMENT DECISION AND ARE WILLING TO ASSUME ALL THE RISKS ASSOCIATED WITH INVESTING IN SUCH SECURITIES, INCLUDING THE RISK THAT YOU MAY LOSE ALL OR PART OF YOUR INVESTMENT. YOU SHOULD READ THE APPLICABLE DOCUMENTS AS LISTED ABOVE BEFORE SUBMITTING YOUR APPLICATION IN THE MANNER SET FORTH THEREIN.

(Press "ENTER" to continue)

- Select "TEMASEK".

(Press button to continue)

- IF A SUPPLEMENTARY DOCUMENT IS ISSUED:

A REPLACEMENT OR SUPPLEMENTARY PROSPECTUS/SIMPLIFIED DISCLOSURE DOCUMENT/PROFILE STATEMENT AND/OR PRODUCT HIGHLIGHTS SHEET CAN BE OBTAINED FROM OUR INTERNET BANKING WEBSITE, THE ISSUE MANAGER/MANAGER AND WHERE APPLICABLE, DBS/POSB BRANCHES IN SINGAPORE AND THE VARIOUS PARTICIPATING BANKS DURING BANKING HOURS, SUBJECT TO AVAILABILITY. IF YOU HAVE MADE AN APPLICATION TO ACQUIRE, OR HAVE ACQUIRED SECURITIES IN THE MANNER SET OUT IN THE PROSPECTUS/SIMPLIFIED DISCLOSURE DOCUMENT/PROFILE STATEMENT AND/OR PRODUCT HIGHLIGHTS SHEET, YOU NOW HAVE THE OPTION TO WITHDRAW YOUR APPLICATION OR RETURN THE SECURITIES ACQUIRED BY YOU IN THE MANNER SET OUT IN THE REPLACEMENT OR SUPPLEMENTARY PROSPECTUS/ SIMPLIFIED DISCLOSURE DOCUMENT/PROFILE STATEMENT AND/OR PRODUCT HIGHLIGHTS SHEET. YOU SHOULD READ THE REPLACEMENT OR SUPPLEMENTARY PROSPECTUS/SIMPLIFIED DISCLOSURE DOCUMENT/PROFILE STATEMENT AND/OR PRODUCT HIGHLIGHTS SHEET BEFORE DECIDING WHETHER TO EXERCISE YOUR OPTION OR NOT.

(Press "ENTER" to continue)

- FOR SECURITY APPLNS, THE PROSPECTUS AND PRODUCT HIGHLIGHTS SHEET ARE AVAILABLE AT SELECTED DBS/POSB BRANCHES, WHERE AVAILABLE.

(Press "ENTER" to continue)

8 : Press the “ENTER” key to acknowledge:

PLEASE CONFIRM ALL THE FOLLOWING:

FOR THE PURPOSES OF FACILITATING YOUR APPLICATION, YOU CONSENT TO THE BANK COLLECTING AND USING YOUR NAME, NRIC/PASSPORT NUMBER, ADDRESS, NATIONALITY, CDP SECURITIES ACCOUNT NUMBER, CPF INVESTMENT ACCOUNT NUMBER, APPLICATION DETAILS AND OTHER PERSONAL DATA AND DISCLOSING THE SAME FROM OUR RECORDS TO REGISTRARS OF SECURITIES OF THE ISSUER, SGX, CDP, CPF, ISSUER/VENDOR(S) AND ISSUE MANAGER(S).

THIS APPLICATION IS MADE IN YOUR OWN NAME AND AT YOUR OWN RISK.

- FOR FIXED AND MAXIMUM PRICE SECURITIES APPLICATION, THIS IS YOUR ONLY APPLICATION AND IS MADE IN YOUR OWN NAME.

THE MAXIMUM PRICE FOR EACH SECURITY IS PAYABLE IN FULL ON APPLICATION AND SUBJECT TO REFUND IF THE FINAL PRICE IS LOWER.

FOR TENDER PRICE SECURITIES APPLICATION, THIS IS YOUR ONLY APPLICATION AT THE SELECTED TENDER PRICE AND IS MADE IN YOUR OWN NAME.

YOU ARE NOT A US PERSON AS REFERRED TO IN (WHERE APPLICABLE) THE PROSPECTUS/OFFER INFORMATION STATEMENT/PROFILE STATEMENT/SIMPLIFIED DISCLOSURE DOCUMENT/PRODUCT HIGHLIGHTS SHEET, REPLACEMENT OR SUPPLEMENTARY PROSPECTUS/PROFILE STATEMENT/SIMPLIFIED DISCLOSURE DOCUMENT AND/OR NOTICE/CIRCULAR.

THERE MAY BE A LIMIT ON THE MAXIMUM NUMBER OF SECURITIES THAT YOU CAN APPLY FOR. SUBJECT TO AVAILABILITY, YOU MAY BE ALLOTTED/ ALLOCATED A SMALLER NUMBER OF SECURITIES THAN YOU APPLIED FOR.

9 : Select your nationality.

10 : Select your payment method.

11 : If you have selected ‘CASH ONLY’ or ‘CASH & CPF’, select the DBS Bank account (Autosave/Current/Savings/Savings Plus) or the POSB account (Current/Savings) from which to debit your application moneys. Enter the number of securities you wish to apply for using cash.

If you have selected ‘CPF ONLY’, enter the number of securities you wish to apply for using CPF funds.

(Press “ENTER” to continue)

12 : Enter or confirm (if your CDP Securities Account number has already been stored in DBS Bank’s records) your own 12-digit CDP Securities Account number (Note: This step will be omitted automatically if your Securities Account Number has already been stored in DBS Bank’s records).

(Press “ENTER” to continue)

13 : Check the details of your securities application, your CDP Securities Account number, the principal amount of Notes applied and application amount on the screen and press the “ENTER” key to confirm your application.

14 : Remove the ATM Transaction Record for your reference and retention only.

### ***ATM Electronic Application through the ATMs of OCBC***

- 1: Insert your personal OCBC ATM Card.
- 2: Select “LANGUAGE”
- 3: Enter your Personal Identification Number (PIN)
- 4: Select “MORE SERVICES”
- 5: Select “INVESTMENT SERVICES”
- 6: Select “Electronic Security Application”



7: Select "TEMASEK"

8: For an applicant making an Electronic Application at the ATM for the first time:

(a) For non-Singaporeans

Press the "Yes" if you are a permanent resident of Singapore, otherwise, press the "No"

(b) Enter your own CDP Securities Account number (12 digits) e.g. 168101234567 and press "Yes" to confirm that the CDP Securities Account number you have entered is correct

9: Read and confirm your personal particulars

10: Read and understand the following statements which will appear on the screen:

PLEASE NOTE AND ACKNOWLEDGE THAT:

- WHERE APPLICABLE, A COPY OF THIS PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT OR SUPPLEMENTARY DOCUMENT HAS BEEN LODGED WITH AND/OR REGISTERED BY THE MONETARY AUTHORITY OF SINGAPORE AND/OR SGX-ST, WHICH ASSUMES NO RESPONSIBILITY FOR THEIR CONTENTS

(Press "CONFIRM" to continue)

- WHERE APPLICABLE, A COPY OF THE SIMPLIFIED DISCLOSURE DOCUMENT/ SUPPLEMENTARY DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET HAS BEEN ANNOUNCED OR DISSEMINATED TO THE SECURITIES MARKET OPERATED BY THE SECURITIES EXCHANGE WHICH ASSUMES NO RESPONSIBILITY FOR THEIR CONTENTS.

(Press "CONFIRM" to continue)

- WHERE APPLICABLE, THE PROSPECTUS/OFFER INFORMATION STATEMENT/ DOCUMENT/SUPPLEMENTARY DOCUMENT / SIMPLIFIED DISCLOSURE DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET IS AVAILABLE AT VARIOUS PARTICIPATING BANKS, AND CAN BE OBTAINED FROM THE ISSUE MANAGER(S)

(Press "CONFIRM" to continue)

- # ALL INVESTMENTS COME WITH RISK, INCLUDING THE RISK THAT YOU MAY LOSE ALL OR PART OF YOUR INVESTMENT.
- # YOU ARE RESPONSIBLE FOR YOUR OWN INVESTMENT DECISIONS.

(Press "CONFIRM" to continue)

- # YOU SHOULD READ THE PROSPECTUS/OFFER INFORMATION STATEMENT/ DOCUMENT/SUPPLEMENTARY DOCUMENT/SIMPLIFIED DISCLOSURE DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET BEFORE SUBMITTING YOUR APPLICATION TO SUBSCRIBE FOR THE SECURITIES IN THE MANNER SET OUT IN THE ABOVEMENTIONED DOCUMENT(S).

(Press "CONFIRM" to continue)

PLEASE CONFIRM THAT:

- YOU HAVE READ, UNDERSTOOD AND AGREED TO ALL TERMS OF APPLICATION SET OUT IN THE PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/ SUPPLEMENTARY DOCUMENT/SIMPLIFIED DISCLOSURE DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET

(Press "CONFIRM" to continue)

- YOU CONSENT TO THE DISCLOSURE OF YOUR NAME, NRIC/PASSPORT NO., ADDRESS, NATIONALITY, SECURITIES A/C NO., QTY OF SECURITIES APPLIED FOR AND CPF INVESTMENT A/C NO., TO SHARE REGISTRAR, CDP, CPF, SCCS, SGX-ST, ISSUERS AND VENDORS
- THIS APPLICATION IS MADE IN YOUR OWN NAME AND AT YOUR OWN RISK

(Press "CONFIRM" to continue)

- I AM NOT A U.S. PERSON/UNITED STATES PERSON AS REFERRED TO IN THE PROSPECTUS/DOCUMENT

(Press "CONFIRM" or "CANCEL" to continue)

- 11: Enter the number of securities you wish to apply for.
- 12: Select your payment method.
- 13: If you have selected 'CASH ONLY', select the type of bank account from which to debit your application moneys.  
If you have selected 'CASH & CPF', enter the number of securities you wish to apply for using cash. Select the type of bank account from which to debit your application moneys.
- 14: Check the details of your securities application appearing on the screen and press "CONFIRM" to confirm your application.
- 15: Transaction is completed. Remove the ATM Transaction Record for your reference and retention only.

### **ATM Electronic Application through the ATMs of UOB**

Owing to space constraints on UOB's ATM screens, the following terms will appear in abbreviated form:

"&"	: AND
"A/C" and "A/CS"	: ACCOUNT and ACCOUNTS, respectively
"ADDR"	: ADDRESS
"AMT"	: AMOUNT
"APPLN"	: APPLICATION
"CDP"	: THE CENTRAL DEPOSITORY (PTE) LIMITED
"ESA"	: ELECTRONIC SHARE APPLICATION
"IC/PSSPT"	: NRIC or PASSPORT NUMBER
"NO" or "NO."	: NUMBER
"PERSONAL NO"	: PERSONAL IDENTIFICATION NUMBER
"REGISTRARS"	: SHARE REGISTRARS
"SCCS"	: SECURITIES CLEARING AND COMPUTER SERVICES (PTE) LIMITED
"TRANS"	: TRANSACTIONS
"YR"	: YOUR

### **Steps**

Step 1: Insert your personal Unicard, Uniplus card or UOB VISA/MASTER card and key in your personal identification number.

2: Select "OTHER TRANSACTIONS"

3: Select "SECURITIES / RETAIL BOND APPLICATION"

4: Select "TEMASEK"

5: Read and understand the following statements which will appear on the screen:

- THIS OFFER OF SECURITIES (OR UNITS OF SECURITIES) WILL BE MADE IN, OR ACCOMPANIED BY, A COPY OF THE PROSPECTUS/OFFER INFORMATION STATEMENT/ PRODUCT HIGHLIGHTS SHEET/SIMPLIFIED DISCLOSURE DOCUMENT/ PROFILE STATEMENT/RELEVANT DOCUMENT.

ANYONE WISHING TO ACQUIRE THESE SECURITIES (OR UNITS OF SECURITIES) WILL NEED TO MAKE AN APPLICATION IN THE MANNER SET OUT IN THE PROSPECTUS/OFFER INFORMATION STATEMENT/PRODUCT HIGHLIGHTS SHEET/ SIMPLIFIED DISCLOSURE DOCUMENT/PROFILE STATEMENT/RELEVANT DOCUMENT.

(Customer to press "ENTER" to continue)

- PLEASE CALL 1800 222 2121 IF YOU WOULD LIKE TO FIND OUT WHERE YOU CAN OBTAIN A COPY OF THE PROSPECTUS/OFFER INFORMATION STATEMENT/ PRODUCT HIGHLIGHTS SHEET/SIMPLIFIED DISCLOSURE DOCUMENT/PROFILE STATEMENT/RELEVANT DOCUMENT. WHERE APPLICABLE, A COPY OF THE PROSPECTUS/OFFER INFORMATION STATEMENT/ PRODUCT HIGHLIGHTS SHEET/ SIMPLIFIED DISCLOSURE DOCUMENT/PROFILE STATEMENT/ RELEVANT DOCUMENT HAS BEEN LODGED WITH AND/OR REGISTERED BY THE MONETARY AUTHORITY OF SINGAPORE WHO ASSUMES NO RESPONSIBILITY FOR THE CONTENTS OF THE PROSPECTUS/OFFER INFORMATION STATEMENT/PRODUCT HIGHLIGHTS SHEET/ SIMPLIFIED DISCLOSURE DOCUMENT/PROFILE STATEMENT/ RELEVANT DOCUMENT.

(Customer to press "ENTER" key to confirm that you have read and understood the above statements)

6: Read and understand the following terms which will appear on the screen:

- i. YOU HAVE READ, UNDERSTOOD AND AGREED TO ALL TERMS OF THE PROSPECTUS/OFFER INFORMATION STATEMENT/PRODUCT HIGHLIGHTS SHEET/ SIMPLIFIED DISCLOSURE DOCUMENT/ PROFILE STATEMENT/RELEVANT DOCUMENT AND THIS ELECTRONIC APPLICATION.
- ii. YOU CONSENT TO DISCLOSE YOUR NAME, IC/PASSPORT NUMBER, NATIONALITY, ADDRESS, APPLICATION AMOUNT, CPF INVESTMENT ACCOUNT ACCOUNT NUMBER & CDP ACCOUNT NUMBER FROM YOUR ACCOUNTS TO CDP, CPF, SCCS, SHARE REGISTRARS, SGX-ST AND ISSUER/VENDORS(S)
- iii. THIS IS YOUR ONLY FIXED PRICE APPLICATION AND IS IN YOUR NAME AND AT YOUR RISK.

(Customer to press "ENTER" to continue)

7: Screen will display:

NRIC/Passport No. XXXXXXXXXXXXX

IF YOUR NRIC/PASSPORT NUMBER IS INCORRECT, PLEASE CANCEL THE TRANSACTION AND NOTIFY THE BRANCH PERSONALLY.

(Customer to press "CANCEL" or "CONFIRM")

8: Select mode of payment. Should you have a few accounts linked to your ATM card, a list of linked account numbers will be displayed for you to select.

9: After you have selected the account, your CDP Securities Account number will be displayed for you to confirm or change (this screen with your CDP Securities Account number will be shown if your CDP Securities Account number is already stored in the ATM system of UOB). If this is the first time you are using UOB's ATM to apply for securities, your CDP Securities Account number will not be stored in the ATM system of UOB, and the following screen will be displayed for your input of your CDP Securities Account number.

10: Read and understand the following terms which will appear on the screen:

- 1) YOU ARE REQUIRED TO ENTER YOUR CDP ACCOUNT NUMBER FOR YOUR FIRST IPO/ SECURITIES APPLICATION. THIS ACCOUNT NUMBER WOULD BE DISPLAYED FOR FUTURE APPLICATIONS.
- 2) DO NOT APPLY FOR JOINT ACCOUNT HOLDER OR OTHER THIRD PARTIES.
- 3) PLEASE ENTER YOUR OWN CDP ACCOUNT NUMBER (12-DIGITS) & PRESS ENTER. IF YOU WISH TO TERMINATE THE TRANSACTION, PLEASE PRESS CANCEL.

11: Key in your CDP Securities Account number (12 digits) and press the "ENTER" key.

12: Select your nationality status.

13: Key in the principal amount of Securities you wish to apply for and press the "ENTER" key.

14: Check the details of your Electronic Application on the screen and press "ENTER" key to confirm your Electronic Application.

15: Please take your receipt.

## Steps for Internet Electronic Applications through the IB websites of DBS Bank, OCBC and UOB

For illustrative purposes, the steps for making an Internet Electronic Application through the IB websites of DBS Bank, OCBC and UOB are shown below.

### **Internet Electronic Application through the IB website of DBS Bank**

Certain words appearing on the screen are in abbreviated form (“A/C”, “&”, “amt”, “CDP”, “CPF”, “SGX”, “No.” and “PIN” refer to “Account”, “and”, “Amount”, “The Central Depository (Pte) Limited”, “Central Provident Fund”, “SGX-ST”, “Number” and “Personal Identification Number” respectively).

#### **Steps**

Step 1 : Click on DBS Bank website <https://www.dbs.com>.

2 : Login to Internet banking.

3 : Enter your User ID and PIN.

4 : Enter your DBS IB Secure PIN.

5 : Under “Invest” on the top navigation, select “Electronic Shares Application (ESA)”.

6 : Click “Yes” to represent and warrant, among others, that you are currently in Singapore, you have observed and complied with all applicable laws and regulations, that your mailing address for DBS Internet Banking is in Singapore and that you are not a U.S. person (as such term is defined in Regulation S under the United States Securities Act of 1933, as amended). Click “Next” to proceed.

7 : Select your country of residence and click “Next”.

8 : Select “TEMASEK” and click “Next”.

#### **9 : Important**

The information provided herein is for general circulation only. It does not form part of any offer or recommendation, and does not have any regard to the investment objectives, financial situation or particular needs of any person. Before committing to an investment, please seek advice from a financial adviser regarding the suitability of the product.

If you do not wish to seek financial advice, by continuing the application, you confirm that you have independently assessed that this product is suitable for you. You have not relied on any previous advice or recommendation given by DBS Bank in making your investment decision and you accept that should you wish to proceed with the transaction, you will not be able to rely on Section 27 of the Financial Advisers Act (Cap 110) to file any civil claim against DBS Bank.

Before you proceed, you are advised to read the Important Terms in the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet and in respect of the Securities you are intending to apply for. [Click here to read.](#)

[Click on logo to read or download Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet.](#)

#### **Agreement**

Click on “Next” to confirm, among others, that you confirm the following:

- all investment in securities carries risks and by agreeing to subscribe for these securities, you understand and acknowledge that you are responsible for your own investment decision and are willing to assume all the risks associated with investing in such securities, including the risk that you may lose all or part of your investment.
- have read, understood and agree to all terms of application set out in the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet and if applicable, the Supplementary or Replacement Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet
- for the purposes of facilitating your application, consent to the Bank collecting and using your name, NRIC/passport number, address, nationality, CDP securities account number, CPF investment account number, application details and other personal data and

disclosing the same from the Bank's records to registrars of securities of the issuer, SGX, CDP, CPF, issuer/vendor(s) and issue manager(s).

- you are not a U.S. Person (as such term is defined in Regulation S under the United States Securities Act of 1933, as amended) (the "U.S. Securities Act").
- the securities mentioned herein have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, any "U.S. person" (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state security laws. There will be no public offer of the securities mentioned herein in the United States. Any failure to comply with this restriction may constitute a violation of the United States securities laws.
- that this application is made in your own name subject to the conditions on securities application.

10 : Click on "here" to read the following:

- **Apply for ESA**

The offer of securities on our website will, where applicable, be made in, or accompanied by, a copy of the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet and, if applicable, a copy of the Replacement or Supplementary Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet.

You are advised to read the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable) carefully before acquiring these securities. Investing in securities involves risks. Prospective investors should read the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable) in its entirety and, in particular, the section relating to risk factors and/or investment considerations. Words and expressions not defined herein have the same meaning as in the main body of the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable), unless the context requires otherwise.

You may obtain a copy of the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable) directly from our website, the issue manager/manager and where applicable DBS/POSB branches in Singapore and the various participating banks during banking hours, subject to availability.

Where applicable, a copy of the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable) has been lodged with and/or registered by the Monetary Authority of Singapore or, as the case may be, the relevant securities exchange and is made available on our website as announced (if applicable) or disseminated to the securities market operated by the relevant securities exchange and neither the Monetary Authority of Singapore nor the relevant securities exchange takes any responsibility for any of the contents contained in these documents.

By downloading a copy of the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable), you agree not to copy, forward or otherwise distribute the Prospectus/ Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable) to any other person and not to use the information contained in the Prospectus/ Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable) for any purpose other than to evaluate an investment in the subject security.

No representation or warranty, express or implied, is made by us as to the accuracy or completeness of any of the information contained in the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable) listed on our website. Any information falling outside the



demarcated areas of the electronic Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable) does not form part of the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable). The security offered herein is offered on the basis of the information in the electronic Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet (as supplemented or replaced, if applicable) set out within the demarcated areas.

The securities mentioned herein have not been approved for offer, subscription, sale or purchase by any authority outside Singapore and are intended to be available only to residents of Singapore. The information contained herein is not intended to and does not constitute a distribution, an offer to sell or the solicitation of any offer to buy any securities in any jurisdiction in which such distribution or offer is not authorised to any person. There are restrictions on the offer and sale of securities in certain jurisdictions including Canada, Hong Kong, Japan, United Kingdom and the United States of America. The materials included in the following pages are not an offer of securities for sale in any jurisdictions other than Singapore.

The information herein or any copy thereof, is not to be published or distributed, directly or indirectly, in or into the United States of America. The securities mentioned herein have not been and will not be registered under the U.S. Securities Act of 1933 as amended (the "U.S. Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, any "U.S. person" (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state security laws. There will be no public offer of the securities mentioned herein in the United States. Any failure to comply with this restriction may constitute a violation of United States securities laws.

You are required to observe and comply with all applicable laws and regulations of your jurisdiction when accessing the information contained herein. If you are in any doubt as to the applicable laws and regulations or the action you should take, you must consult your professional advisers immediately.

11: Click on "U.S. person" to read the following:

- "U.S. Person" means:
  - any natural person resident in the United States;
  - any partnership or corporation organised or incorporated under the laws of the United States;
  - any estate of which any executor or administrator is a U.S. person;
  - any trust of which any trustee is a U.S. person;
  - any agency or branch of a foreign entity located in the United States;
  - any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a U.S. person;
  - any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated, or (if an individual) resident in the United States; and
  - any partnership of corporation if:
    - a. organised or incorporated under the laws of any foreign jurisdiction; and
    - b. formed by a U.S. person principally for the purpose of investing in securities not registered under the United States Securities Act of 1933, as amended unless it is organised or incorporated, and owned, by accredited investors (as defined in Rule 501(a) under the United States Securities Act of 1933) who are not natural persons, estates or trusts.

12: Click on "conditions on securities application" to read the following:

- For **FIXED/MAXIMUM** price securities application, this is your only application. For **TENDER** price securities application, this is your only application at the selected tender price.

- For **FOREIGN CURRENCY** securities, subject to the terms of the issue, please note the following :
  - The application monies will be debited from your bank account in S\$, based on the Bank's prevailing board rates at time of application. Any refund monies will be credited in S\$ based on the Bank's prevailing board rates at the time of refund. The different prevailing board rates at the time of application and at the time of refund of application monies may result in either a foreign exchange profit or loss. Alternatively, application monies may be debited and refunds credited in S\$ at the same exchange rate.
  - For 1ST-COME-1ST-SERVE securities, the number of securities applied for may be reduced, subject to availability at the point of application.

13 : Input details for the securities application, and click "Next".

14 : Verify the details of your securities application and click "Confirm" to confirm your application.

15 : You may print a copy of the IB Confirmation Screen for your reference and retention.

### ***Internet Electronic Application through the IB website of OCBC***

#### **Steps**

- 1: Go to OCBC Bank website at <https://www.ocbc.com>.
- 2: Click on "Login to Internet Banking — Personal Banking".
- 3: Enter your Access code and PIN.
- 4: Under "Investments & Insurance" on the top navigation, select "Initial public offering".
- 5: Enter your One-time password.
- 6: Under "Apply for IPO", click "Yes" to represent and warrant that you are (1) currently living in Singapore, (2) your country of residence, (3) that your mailing address is in Singapore, (4) that you are not a U.S. person (click on the blue 'i' icon to read the definition of U.S. person below), and that (5) you have complied with all applicable laws and regulations.
  - "U.S. person" is defined in Rule 902 of Regulation S under the US Securities Act 1933 to mean:
    - (i) any natural person resident in the United States;
    - (ii) any partnership or corporation organised or incorporated under the laws of the United States;
    - (iii) any estate of which any executor or administrator is a U.S. person;
    - (iv) any trust of which any trustee is a U.S. person;
    - (v) any agency or branch of a foreign entity located in the United States;
    - (vi) any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a U.S. person;
    - (vii) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated, or (if an individual) resident in the United States; and
    - (viii) any partnership of corporation if:
      - a. organised or incorporated under the laws of any foreign jurisdiction; and
      - b. formed by a U.S. person principally for the purpose of investing in securities not registered under the Act, unless it is organised or incorporated, and owned, by accredited investors (as defined in §230.501(a)) who are not natural persons, estates or trusts.

7: Read and acknowledge the Important Declaration below:

### **Electronic security application (ESA)**

1) Investment Risk

All investments involve risk. You should read the Offering Documents in connection with the offer to understand more about the security in question before making any application. You need to apply for the security in question in the manner set out in the Offering Documents.

2) Offering Documents

Offering Documents are defined as the prospectus, offer information statement, simplified disclosure document, product highlights sheet, document or profile statement (and a replacement copy of or addition to these documents, if relevant). Where applicable, these Offering Documents have been lodged with and registered by the Monetary Authority of Singapore or the Singapore Exchange Securities Trading Limited, each of which takes no responsibility for its or their contents.

Information in connection with the offering of securities is contained in the Offering Document. No person is authorised to give any information or make any representation in connection with the offering of securities listed on our website.

Please read the Offering Documents in its entirety and the section headed "Risk Factors" to understand the security in question. Copies of Offering Documents can be obtained through the following means.

A. Digital Copy

The offer of securities on OCBC Internet Banking is accompanied with a copy of the Offering Documents in PDF format.

B. Physical Copy

Physical copies of the Offering Documents can be obtained from the issue manager or if applicable (as provided for in the Offering Documents) the parties stated in the Offering Document including, but not limited to, OCBC branches in Singapore, members of the Association of Banks in Singapore, members of the Singapore Exchange Securities Trading Limited and merchant banks in Singapore during normal banking or working hours.

C. Warranty

We do not represent or warrant that the information in an Offering Document listed on our website is accurate or complete.

D. Context

Words and expressions not defined in this application have the same meaning as in the main prospectus, offer information statement, document or profile statement, unless the context gives them a different meaning.

3) Distribution

A. Singapore only

The securities mentioned in this application have not been approved for offer, subscription, sale or purchase by any authority outside Singapore and are meant to be available only to residents of Singapore. The information in this application is not intended to be or does not constitute a distribution, an offer to sell or a solicitation of an offer to buy any securities in any country in which such a distribution or offer is not authorised to any person.

B. United States

The information herein is not to be published or distributed in or into United States of America. The securities mentioned in this application have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "US Securities Act") or the securities laws of any state of the United States and must not be offered or sold

in the United States or to, or for the account or benefit of, any person within the United States or any "U.S. person" (as defined in Regulation S under the U.S. Securities Act). There will be no offer of the securities mentioned in this application in the United States. Any failure to comply with this restriction may break United States securities laws.

4) **Laws & Regulations**

You must comply with all laws and regulations that apply to you when accessing the information in this application. If you are in any doubt about which laws and regulations apply to you or the action you should take, you must check with your professional advisers immediately.

Important Note:

- (a) all investments come with risk, including the risk that the investor may lose all or part of his investment;
- (b) the potential investor is responsible for his own investment decisions; and
- (c) the potential investor should read the prospectus, offer information statement and product highlights sheet (as applicable) before making the application to subscribe for the securities or units in a CIS.

8: Click on the box "I have read and understood the declaration", and click "Confirm".

9: Select "TEMASEK".

10: Click on "here" to read the Offering Documents for the relevant Security.

11: Read the following terms and conditions:

**Electronic security application (ESA)**

1) **Investment Risk**

All investments involve risk. **You should read the Offering Documents in connection with the offer to understand more about the security in question before making any application.**

2) **Offering Documents**

Offering Documents are defined as the prospectus, offer information statement, simplified disclosure document, product highlights sheet, document or profile statement (and a replacement copy of or addition to these documents, if relevant).

**Click to read the Offering Documents in connection with the offer to understand more about the security in question.**

A. **Information in the Offering Documents**

Any information falling outside the demarcated areas of the electronic Offering Documents does not form part of the Offering Documents for the security offered herein. The security is offered based on the information in the electronic Offering Documents set out within the demarcated area.

B. **Non-Distribution Rights for Digital Copies of Offering Documents**

You are not to copy, forward or distribute in any manner the Offering Documents to any other person.

C. **Usage**

You agree not to use the information contained in Offering Documents for any purpose other than to evaluate an investment in the security.

D. **Physical Copies of Offering Documents**

Physical copies can be obtained from the issue manager or if applicable (as provided for in the Offering Documents) the parties stated in the Offering Documents including, but not limited to, OCBC branches in Singapore, members of the Association of Banks in Singapore, members of the Singapore Exchange Securities Trading Limited and merchant banks in Singapore during normal banking or working hours.

Please confirm all of the following:

Acceptance of Terms of Application

You have read, understood and agreed to all terms of application set out in the Offering Documents.

Consent to Disclosure

You consent to disclose your name, I/C or passport number, address, nationality, CDP Securities Account number, CPF Investment Account number (if applicable) and application details to registrars of securities, SGX, SCCS, CDP, CPF Board, issuer/vendor(s) and the issue manager(s).

U.S. person

You are not a U.S. person (as such term is defined in Regulation S under the United States Securities Act of 1933, as amended)

U.S. Securities Act:

The securities mentioned herein have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, any person within the United States or any "U.S. person" (as defined in Regulation S under the U.S. Securities Act). There will be no offer of the securities mentioned herein in the United States. Any failure to comply with this restriction may constitute a violation of United States securities laws.

Application

This application is made in your own name and at your own risk.

For FIXED/MAXIMUM price securities application, this is your **only** application. For TENDER price securities application, this is your **only** application at the selected tender price.

For 1ST-COME-1ST-SERVE securities, the number of securities applied for may be reduced, subject to availability at the point of application.

Foreign Currency

For FOREIGN CURRENCY securities, subject to the terms of the issue, please note the following:

The application monies will be debited from your bank account in S\$, based on the Bank's prevailing board rates at time of application. Any refund monies will be credited in S\$ based on the Bank's prevailing board rates at the time of refund. The different prevailing board rates at the time of application **and** at the time of refund of application monies may result in either a foreign exchange profit or loss. Alternatively, application monies may be debited and refunds credited in S\$ at the same exchange rate.

- 12: Click on the box "Yes I have read & agree to the terms and condition", and click "Next".
- 13: Input details for the securities application whether by cash and/or CPF, the number of units and click "Next".
- 14: Verify the details of your securities application and click "Submit" to confirm your application.
- 15: You may print a copy of the IB Confirmation Screen for your reference and retention.



### **Internet Electronic Application through the IB website of UOB**

Owing to space constraints on UOB's IB website screens, the following terms will appear in abbreviated form:

"CDP"	: The Central Depository (Pte) Limited
"NRIC" or "I/C"	: National Registration Identity Card
"PR"	: Permanent Resident
"SGD" or "\$"	: Singapore dollars
"SCCS"	: Securities Clearing and Computer Services (Pte) Limited
"SGX"	: Singapore Exchange Securities Trading Limited

#### **Steps**

- Step 1: Connect to UOB's website at <https://www.uobgroup.com>.
- 2: Locate the UOB Online Services Login icon on the top right hand side.
- 3: Click on UOB Online Services Login and at drop list select "UOB Personal Internet Banking".
- 4: Enter your Username and Password and click "Login".
- 5: Click on "Investment", followed by "Securities". You will be prompted to enter either a SMS One-Time Password or the token One-Time Password.
- 6: To view and apply for available security counters, click onto the Add button.
- 7: Complete the declarations by checking the boxes and clicking "Proceed".

#### **Internet Banking Declaration**

- I am currently in Singapore
- I have observed and complied with all applicable laws and regulations
- My mailing address for UOB PIB and my country of residence is in Singapore
- I certify that I am not a U.S. person

- 8: Select your country of residence (you must be residing in Singapore to apply) and residency status.
- 9: Select "TEMASEK" from the drop list (if there are concurrent offers) and enter your CDP Securities Account No.
- 10: Select the mode of payment, enter the number of units you will like to apply for, the account number to debit. The Prospectus / Offer Information Statement / Product Highlights Sheet / Simplified Disclosure Document / Profile Statement / Relevant Document is available for download via the download button at the bottom of the page.
- 11: Read the important Terms and Conditions and check the box to confirm that:
  1. You have read, understood and agreed to all the terms of this application and Prospectus / Offer Information Statement / Product Highlights Sheet / Simplified Disclosure Document / Profile Statement / Relevant Document or Supplementary Prospectus / Offer Information Statement / Product Highlights Sheet / Simplified Disclosure Document / Profile Statement / Relevant Document.
  2. You consent to disclose your name, I/C or passport number, address, nationality, CDP Securities Account number and application details to the securities registrars, SGX, SCCS, CDP and the Issuer.
  3. This application is made in your own name, for your own account and at your own risk.
  4. For FIXED/MAX price securities application, this is your only application. For TENDER price shares application, this is your only application at the selected tender price.
  5. For FOREIGN CURRENCY securities, subject to the terms of the issue, please note the following: The application moneys will be debited from your bank account in SGD, based on the Bank's exchange profit or loss, or application moneys may be debited and refunds credited in SGD at the same exchange rate.
  6. For 1ST-COME-1ST SERVE securities, the number of securities applied for may be reduced, subject to the availability at the point of application.

## Terms and Conditions

This offer of securities (or units of securities) on our website will be made in, or accompanied by, a copy of the Prospectus / Offer Information Statement / Product Highlights Sheet / Simplified Disclosure Document / Profile Statement / Relevant Document (respectively referred to herein as the "Offering Document") and/or Supplementary Prospectus / Offer Information Statement / Product Highlights Sheet / Simplified Disclosure Document / Profile Statement / Relevant Document (respectively referred to herein as the "Supplementary Document").

Anyone wishing to acquire these securities (or units of securities) will need to make an application in the manner set out in the Offering Document and/or Supplementary Document. The Offering Document and/or Supplementary Document will be available for download via the UOB Personal Internet Banking website. You may also call 1800 222 2121 if you would like to find out where you can obtain a copy of the Offering Document and/or Supplementary Document. Anyone who intends to submit an application for the securities mentioned therein should read the Offering Document and/or Supplementary Document before submitting his/her application in the manner set out in the Offering Document and/or Supplementary Document. Where applicable, a printed copy of the Offering Document and/or Supplementary Document in respect of the securities mentioned herein has been lodged with and/or registered by the Monetary Authority of Singapore and/or SGX-ST who assumes no responsibility for the contents of the Offering Document and/or Supplementary Document. Only information which forms part of the Offering Document and/or Supplementary Document may be referred to in respect of the offer or intended offer).

Any information falling outside the demarcated areas of the electronic Offering Document and/or Supplementary Document does not form part of the Offering Document and/or Supplementary Document. The security offered herein is offered on the basis of the information in the electronic Offering Document and/or Supplementary Document set out within the demarcated areas.

By downloading a copy of the Offering Document and/or Supplementary Document, you agree to not copy, forward or otherwise distribute the Offering Document and/or Supplementary Document to any other person and to not use the information contained in the Offering Document and/or Supplementary Document for any purpose other than to evaluate an investment in the subject security.

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- 12: Check your personal details, including NRIC/ Passport number, details of the securities counter (including bonds) that you wish to apply for, your CDP securities account number, payment mode(s), your CDP account number (if you are using CDP), application quantity and account(s) to debit and click on "Submit".

## Steps for mBanking Application through the mBanking Interface of DBS Bank

For illustrative purposes, the steps for making an mBanking Application through the mBanking Interface of DBS Bank are shown below.

Certain words appearing on the screen are in abbreviated form (“A/c”, “amt”, “&”, “I/C”, “SGX” and “No.” refer to “Account”, “amount”, “and”, “NRIC”, “SGX-ST” and “Number” respectively).

### Steps

1. Click on DBS Bank mBanking application and login using your User ID and PIN.
2. Select “Invest”.
3. Select “Electronic Shares Application (ESA)”.
4. Select “Yes” to proceed and to warrant, among others, that you are currently in Singapore, you have observed and complied with all applicable laws and regulations and that your mailing address for DBS Internet Banking is in Singapore and that you are not a U.S. person (as such term is defined in Regulation S under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”).
5. Select your country of residence and click “Next”.
6. Select “TEMASEK” and payment method and click “Next”.
7. Please read and acknowledge:

### Important

The information herein is published for information and general circulation only. It does not form part of any offer or recommendation, or have any regard to the investment objectives, financial situation or needs of any specific person. Before committing to an investment, please seek advice from a financial or other professional adviser regarding the suitability of the product for you. If you do not wish to seek financial advice, please consider carefully whether the product is suitable for you. Before you proceed, you are advised to read the Important Terms in the Prospectus/Offer Information Statement/Document/Profile Statement/Simplified Disclosure Document/Product Highlights Sheet and in respect of the Securities you are intending to apply for. Click here to read.

Click on logo to read the PDF file for Prospectus/Offer Information Statement/Document/Profile Statement/Simplified Disclosure Document/Product Highlights Sheet.

### Agreement

Click on “I agree” to confirm, among others, that you have read, understood and agree:

- (a) to all terms of application set out in the Prospectus/Offer Information Statement/Document/Profile Statement/Simplified Disclosure Document/Product Highlights Sheet and if applicable, the Supplementary or Replacement Prospectus/Offer Information Statement/Document/Profile Statement/Simplified Disclosure Document and/or applicable notice/circular.
- (b) for the purposes of facilitating your application, to the Bank collecting and using your name, NRIC/passport number, address, nationality, CDP securities account number, CPF investment account number, application details and other personal data and disclosing the same from the Bank’s records to registrars of securities of the issuer, SGX, CDP, CPF, issuer/vendor(s) and issue manager(s).
- (c) you are not a U.S. Person (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended) (the “U.S. Securities Act”).
- (d) the securities mentioned herein have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, any “U.S. person” (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state security laws. There will be no public offer of the securities mentioned herein in the United States. Any failure to comply with this restriction may constitute a violation of the United States securities laws.

- (e) that this application will be made in your own name, and at your own risk, subject to the conditions on securities application.
- (f) You have read, understood and agreed to all terms of application set out in the Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet and if applicable, the Supplementary or Replacement Prospectus/Simplified Disclosure Document/Profile Statement and/or Product Highlights Sheet.

The information provided herein is for general circulation only. It does not form part of any offer or recommendation, and does not have any regard to the investment objectives, financial situation or particular needs of any person. Before committing to an investment, please seek advice from a financial adviser regarding the suitability of the product.

If you do not wish to seek financial advice, by continuing the application, you confirm that you have independently assessed that this product is suitable for you. You have not relied on any previous advice or recommendation given by DBS Bank in making your investment decision and you accept that should you wish to proceed with the transaction, you will not be able to rely on Section 27 of the Financial Advisers Act (Cap 110) to file any civil claim against DBS Bank.

- 8. Fill in details for securities application and click “Next”.
- 9. Check the details of your securities application, your CDP Securities Account number and click “Confirm” to confirm your application.
- 10. Where applicable, capture Confirmation Screen (optional) for your reference and retention only.

### **Terms and Conditions for Use of CPF Funds**

- (1) If you are using CPF Funds to subscribe for the Notes, you must have a CPF Investment Account maintained with a relevant CPF Agent Bank at the time of your application. The CPF Investment Account is governed by the Central Provident Fund (Investment Schemes) Regulations, as may be amended from time to time. CPF Investment Accounts may be opened with any branch of the CPF Agent Banks. If you are applying for the Public Offer Notes through an ATM Electronic Application, you must have an ATM card with that CPF Agent Bank at the time of your application before you can use the ATMs of that CPF Agent Bank to apply for the Public Offer Notes. For an Internet Electronic Application or mBanking Application you must have an existing bank account with, and a User ID as well as a PIN given by, the relevant CPF Agent Bank. Upon the completion of your Internet Electronic Application through the IB website of the relevant CPF Agent Bank or mBanking Application through the mBanking Interface of DBS Bank, there will be a Transaction Completed Screen of the application which can be printed out by you for your record. This printed record of the Transaction Completed Screen is for your retention and should not be submitted with any printed Application Form.

If you are using CPF Funds to subscribe for the Public Offer Notes through an ATM or IB website (as the case may be), you must subscribe for the Public Offer Notes through the ATM or IB website (as the case may be) of the CPF Agent Bank with which you maintain your CPF Investment Account.

To invest under CPFIS-OA, you need to be at least 18 years old, not be an undischarged bankrupt, have a valid CPF Investment Account with a CPF Agent Bank, and have more than S\$20,000 in your CPF Ordinary Account.

#### **Note for new CPFIS investors:**

**New CPFIS investors will need to complete the Self-Awareness Questionnaire (SAQ) before they can invest under CPFIS. The SAQ helps them assess if CPFIS is suitable for them.**

**The SAQ starts with learning modules on investment concepts, products and charges under CPFIS. They will need to log in with their SingPass to attempt the quiz. If they had completed the SAQ previously, they can log in with their SingPass to check their CPFIS SAQ status. The SAQ can be found on the CPF website at <https://www.cpf.gov.sg/eSvc/Web/Schemes/CPFISSelfAwarenessQuestionnaire/Declaration>.**

- (2) CPF Funds may only be withdrawn for applications for the Notes subject to a minimum initial subscription of S\$1,000 in principal amount of Notes. You may subscribe for a higher amount of Notes in integral multiples of S\$1,000.

- (3) Before you apply for the Notes using your CPF Funds, you must first make sure that you have sufficient funds in your CPF Investment Account to pay for the Notes. You need not instruct the CPF Board to transfer your CPF Funds from your CPF Ordinary Account to your CPF Investment Account. If the balance in your CPF Investment Account is insufficient and you have sufficient CPF Funds in your CPF Ordinary Account, the CPF Agent Bank with which you maintain your CPF Investment Account will automatically transfer the balance of the required amount from your CPF Ordinary Account to your CPF Investment Account immediately for you to use these funds to submit your application in the case of an application by way of an Electronic Application. The automatic transfer facility is available until the close of the Public Offer, and the operating hours of the facility are between 8.00 a.m. and 10.00 p.m. from Mondays to Saturdays, and between 8.00 a.m. and 5.00 p.m. on Sundays and public holidays.
- (4) The special CPF securities sub-account of the nominee company of the CPF Agent Bank (with whom you maintain a CPF Investment Account) maintained with CDP will be credited with the principal amount of the Notes you subscribed for, or such principal amount of Notes allocated to you, with CPF Funds.
- (5) Where you are using CPF Funds, you cannot apply for the Notes as nominee for any other person.
- (6) All instructions or authorisations given by you through an Electronic Application are irrevocable.
- (7) All information furnished by the CPF Board and the CPF Agent Banks on your authorisation will be relied on as being true and correct. For the purposes of facilitating your application, you consent to the collection, use, processing and disclosure by the relevant CPF Agent Bank of your Relevant Particulars to the Relevant Parties.



## Appendix D — Issue Details Supplement

*The form of Issue Details Supplement that will be issued in respect of each series of Notes where applicable, subject only to the deletion of non-applicable provisions or modifications, as appropriate, is set out below:*

Issue Details Supplement dated [●] 2018

**Temasek Financial (IV) Private Limited**  
**Issue of S\$[●] 2.70% Guaranteed Notes due 2023**  
**unconditionally and irrevocably guaranteed by**  
**Temasek Holdings (Private) Limited**  
**Under the S\$5,000,000,000 Guaranteed Medium Term Note Programme**  
**Series Number 1**

Reference is made to the Pricing Supplement issued by the Issuer on 16 October 2018 in respect of the Series 1 Notes (the “**Pricing Supplement**”).

This document constitutes the Issue Details Supplement referred to in the Pricing Supplement. Capitalised terms used herein shall have the meanings given to them in the Offering Circular and the Pricing Supplement.

The Pricing Supplement shall be supplemented on the Issue Date in respect of the Notes by the terms set out below.

- |   |                           |   |
|---|---------------------------|---|
| 1 | Aggregate Nominal Amount: | S\$[●]  |
| 2 | Offer:                    | [The Issuer has exercised the Upsize Option and right of Re-allocation and will issue S\$[●] in aggregate principal amount of Notes pursuant to the Public Offer and Placement, to be allocated as follows:<br><br>(a) S\$[●] in aggregate principal amount of Notes to the Public Offer; and<br><br>(b) S\$[●] in aggregate principal amount of Notes to the Placement.] |
| 3 | ISIN Code:                | [●]   |
| 4 | Common Code:              | [●]   |
| 5 | Other terms:              | [●] / [Not Applicable]  |

Signed on behalf of **Temasek Holdings (Private) Limited**

By:

Name: Leong Wai Leng

Title: Authorised Signatory

Signed on behalf of **Temasek Financial (IV) Private Limited**

By:

Name: Derrick Wan

Title: Authorised Signatory