

CHINA MINZHONG FOOD CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200402715N)

(the "**Company**")

**ANNOUNCEMENT
BANKING FACILITIES AND DISCLOSURE PURSUANT TO RULE 704(31) OF THE SGX-ST
LISTING MANUAL**

1. Term Loan Facilities

The Board of Directors (the "**Board**") of the Company is pleased to announce that it has entered into a facility agreement dated 25 November 2016 (the "**Facility Agreement**") in respect of secured term loan facilities of up to an aggregate principal amount of US\$150 million (the "**Facilities**").

2. Rule 704(31) of the SGX-ST Listing Manual

Pursuant to Rule 704(31) of the SGX-ST Listing Manual, the Board wishes to announce that under the Facility Agreement, the Company is required to *inter alia*, prepay the outstanding amounts under the Facility Agreement if at any time after the completion of the voluntary general offer, Anthoni Salim ceases to own directly or indirectly, at least 50% plus one (1) share of the beneficial interest in the shares of the Company or ceases to maintain management control of the Company (the "**Loan Covenant**").

As at the date of this announcement, no prepayment pursuant to the Loan Covenant has occurred.

As at the date of this announcement other than the Facilities that have not been drawn, there are no facilities that may be affected by the Loan Covenant.

By Order of the Board
Lin Guo Rong
Executive Chairman and Chief Executive Officer

25 November 2016