



**METECH INTERNATIONAL LIMITED**  
(Company Registration No.: 199206445M)  
(Incorporated in the Republic of Singapore)

---

## TERMINATION OF INVESTMENT IN PULAI MINING SDN BHD

---

*Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Announcement dated 24 September 2014 (the "**Previous Announcement**").*

The Board of Directors (the "**Board**" or "**Directors**") of Metech International Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Previous Announcement on the Company's entry, together with Centurion Resources Pte Ltd, Bright China Limited, ALC Capital Limited, Dennis Lim and Messiah Limited (collectively, the "**Lenders**") into a Convertible Loan Agreement with Pulai Mining Sdn. Bhd. ("**Pulai Mining**") on 22 September 2014 (the "**CLA**"), pursuant to which the Lenders have agreed to grant a convertible loan to Pulai Mining (the "**Convertible Loan**").

The Company would like to announce that Pulai Mining has on 24 February 2017 entered into an agreement with the Lenders to terminate the CLA (the "**Termination Agreement**"). Consequently, the Company will be receiving from Pulai Mining the final repayment sum of RM1,325,821 (approximately S\$418,821 based on the exchange rate of 1S\$=RM3.1656 as at 24 February 2017) (the "**Repayment Sum**") which comprises the Investment sum of RM1,300,000 and accrued interest in 2017 of RM 25,821. The Company thereby registers a loss of approximately S\$100,000 from the Investment due to the weakened Malaysian currency.

Subject to the receipt of the Repayment Sum, the Company has in the Termination Agreement:-

- (a) agreed and declared that that the CLA shall be terminated in its entirety without the need for any further action on the part of the Company;
- (b) agreed that Pulai Mining shall be discharged and released from all outstanding amounts and obligations under the CLA and the Convertible Loan, and from further observance and performance of any obligations under the CLA and from all its liabilities, obligations and undertakings under or pursuant to, and from all claims and demands whatsoever under or in respect of the CLA; and
- (c) confirmed that it does not have and will waive any outstanding rights, claims or demands whatsoever against any of the other parties under the CLA and/or in respect of the Convertible Loan.

The Company will provide another update to shareholders upon receipt of the Repayment Sum.

By Order of the Board  
**METECH INTERNATIONAL LIMITED**

Andrew Eng  
Chief Executive Officer  
28 February 2017

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., Six Battery Road, 10-01, Singapore 049909, telephone (65) 6381 6757.*