

**RESOURCES PRIMA GROUP LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 198602949M)



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**TERMINATION OF BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO A PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN CHONGQING HUANGYANG PROPERTY DEVELOPMENT LIMITED (“CHONGQING”)**

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*Unless otherwise defined, capitalised terms shall have the same meaning as ascribed to them in the Company’s announcements dated 1 October 2018 and 29 April 2019.*

The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the Company’s announcement dated 1 October 2019 and 29 April 2019 (“**Announcements**”) and wishes to provide an update in relation to the binding memorandum of understanding (“**MOU**”) entered between the Company and Hing Chung Group (International) Limited (the “**Vendor**”) (the “**Parties**”) for the proposed acquisition of 100% equity interest in ChongQing.

As disclosed in the aforementioned Announcements, ChongQing and the Company shall negotiate in good faith and use all reasonable endeavours to finalise and enter into a definitive agreement within the period of 3 months from the date of the MOU, or such other date as may be agreed between the Parties in writing (“**MOU Period**”), failing which the MOU will lapse and terminate. The Parties met and had various discussions, but these discussions did not materialize into a definitive agreement between the Parties due to, amongst others, the results of the scoping exercise not being satisfactory to the Company. Following the expiry of the MOU Period and there being no agreement on the extension of the MOU period between the Parties, the MOU has lapsed and terminated in accordance with the MOU.

The termination of the MOU will not have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2019.

BY ORDER OF THE BOARD

Agus Sugiono  
Executive Chairman and Chief Executive Officer  
3 May 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading, Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.*

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