

4 September 2025

**(A) TERMINATION OF JOINT VENTURE WITH PT MITRA INVESTINDO TBK (“MITI”)
IN RELATION TO WOOD PELLET PLANT AND
(B) SALE OF SHAREHOLDING IN PT MITRA BIOMASS INTERNATIONAL (“MBI”),
PROCEEDS OF WHICH SHALL BE APPLIED TOWARDS OBLIGATIONS UNDER
MANDATORY CONVERSION LOAN AGREEMENT WITH MITI**

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to: (a) its previous announcement made on 9 October 2023 in relation to the entry into a joint venture (“**Joint Venture**”) with MITI and PT Prima Aset Lestari (“**PAL**”) to incorporate a new joint venture company in Indonesia, MBI, as the joint venture vehicle to build and operate a wood pellet plant in Sumatra, Indonesia, as well as the shareholders agreement between the Company, MITI and PAL (the “**Shareholders’ Agreement**”) in connection with the Joint Venture; (b) its previous announcement made on 1 July 2025 in relation to the entry into a mandatory conversion loan agreement (the “**Mandatory Conversion Loan Agreement**”), as well as the joint venture agreement with MITI and its subsidiaries; and (c) its announcement in relation to the unaudited interim financial statements for the first half-year ended 30 June 2025 made on 13 August 2025 (the “**1H2025 Announcement**”).

As mentioned in the commentary section on page 21 of the 1H2025 Announcement, the Company and its joint venture partners, MITI and PAL, have agreed to terminate the Joint Venture in relation to the building and operation of the wood pellet plant and in this connection, the Company has entered into a share sale and purchase agreement dated 4 September 2025 (“**Share Sale and Purchase Agreement**”) to dispose of its entire interest of four thousand and four hundred (4,400) shares in MBI (the “**Sale Shares**”) representing 40% of the shareholding in MBI to PT. Inti Bina Utama (the “**Purchaser**”), a limited liability company in Indonesia (the “**Disposal**”). The proceeds of Rp 4,400,000,000 from the Disposal was based on the same consideration which the Company had paid to acquire the 40% equity interest in MBI. Aside from the amount paid for the equity interest on the date of acquisition, the Company has not made any additional investments or provided funding for MBI as of the date of the Disposal. On the same date as the Share Sale and Purchase Agreement, the Company, its wholly-owned subsidiary called PT Sumber Sari Rejeki (“**SSR**”), PAL, MITI, PT. Nusantara Bina Silika and the Purchaser have also entered into an addendum of SPA and termination of shareholders agreement (the “**SPA Addendum and Termination of Shareholders Agreement**”) pursuant to which the parties have agreed to regulate and define the settlement of their respective obligations under the Share Sale and Purchase Agreement and the Mandatory Conversion Loan Agreement as business partners.

Under the SPA Addendum and Termination of Shareholders Agreement, the parties have agreed that (a) the total consideration for the Sale Shares shall be Rp 4,400,000,000 (approximately US\$267,417) (“**Disposal Consideration**”), which will be made by the Purchaser to the Company to the bank account as to be notified in writing by the Company and/or SSR to the Purchaser, and (b) payment of the Disposal Consideration under the Share Sale and Purchase Agreement shall be treated as: (i) a withdrawal from the portion of the loan facility to be provided by SSR under the Mandatory Conversion Loan Agreement and therefore, count towards SSR’s performance of its obligations under the Mandatory Conversion Loan Agreement to the extent covered by the Disposal

Consideration; and (ii) the full settlement by the Purchaser to the Company arising from the Disposal.

The book value and the net tangible asset value attributable to the Sale Shares as at 31 July 2025 was approximately Rp 4,058,653,319 (approximately US\$265,712).

Following the completion of the Disposal, the Joint Venture and the Shareholders' Agreement shall be terminated, and the Company shall cease to have any interest in the Joint Venture or MBI.

As all of the relative figures for the Disposal computed on the bases set out in Rule 1006 of the Listing Manual of the Singapore Exchange Securities Trading Limited amount to less than 5%, the Disposal is not a discloseable transaction under Chapter 10 of the Listing Manual. The Disposal is not expected to have any material impact on the net tangible asset or earnings per share of the Group for the financial year ending 31 December 2025.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the Disposal, other than through their respective interests in the Company.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration.

We are venturing into renewable energy and collaborating with our Indonesian joint venture partner to install floating solar farms in Indonesia. We also hold the rights to convert certain loans into a 40% equity interest in 3 silica sand concessions in Indonesia with an option to increase our stake to 51% for one of the 3 concessions. We are also included by PT PLN Nusantara Power in their Long List for Strategic Partner for partnership in developing power plant projects in Indonesia.

The Company holds a stake of 12.24% in Morella Corporation Limited, an ASX-listed exploration and resource development company focused on lithium and battery minerals.