



SHC CAPITAL ASIA LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201201631D)

AGREEMENT OF TERMINATION IN RESPECT OF THE SERVICE AGREEMENT WITH ASIA CAPITAL REINSURANCE GROUP PTE. LTD.

*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the announcements dated 9 November 2007, 21 January 2011 and 31 July 2014 in relation to the agreement (“**Service Agreement**”) entered into between SHC Capital Limited (now known as SHC Insurance Pte. Ltd.) (“**SHCI**”) and Asia Capital Reinsurance Group Pte. Ltd. (“**ACR**”) for the provision of certain services by ACR to SHCI, including inter alia, the rendering of advice and guidance to SHCI in the review of its underwriting portfolio.*

Following the completion of the Proposed Disposal today, the board of directors of SHC Capital Asia Limited (the “**Company**”) wishes to announce that pursuant to the agreement of termination entered into on 31 July 2014 by SHCI and ACR, the Service Agreement has been terminated and has ceased to be legally binding or have any effect whatsoever with effect from today.

By Order of the Board

Chan Lai Yin
Company Secretary
1 August 2014

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*