

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

(A) LETTER OF INTENT FOR THE ACQUISITION OF PARTICIPATION RIGHTS FOR A LAND PLOT IN MYANMAR - GRP PROJECTS PTE. LTD.
(B) LETTER OF INTENT FOR THE ACQUISITION OF LEASEHOLD RIGHTS TO A LAND PLOT IN MYANMAR – GRP DEVELOPMENT PTE. LTD.

Unless otherwise defined, all terms and references used herein shall have the same meaning ascribed to them in the announcements of the Company dated 27 January 2014 (the “Announcements”).

Further to the Announcements, the Board of Directors of GRP Limited wishes to announce that the terms and conditions of the respective Letters of Intent have not been met, and accordingly the contemplated transactions have been terminated.

Following the termination of the contemplated transactions, MGSR has refunded the First Payment of US\$800,000/- and Advance of US\$200,000/- to GRPP and GRPD respectively, being advances paid to MGSR at the signing of the respective Letter of Intent, as deposits to facilitate MGSR to secure the agreements with the respective land owners.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
29 May 2014