



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

UPDATED RESULTS ANNOUNCEMENT FOR 1HFY25 WITH REVISED FINANCIAL IMPACT FROM GEMLIFE COMMUNITIES GROUP

Background

On 13 August 2025, Thakral Corporation Ltd (the “Company”, and together with its subsidiaries, the “Group”) released its unaudited financial results for the six months ended 30 June 2025. These results included the Group’s share of profit from GemLife Communities Group (“GemLife”) only up to Q1FY25, as GemLife’s Q2FY25 financials were not available at the time of reporting.

Updated Financial Impact

Following the receipt of GemLife’s financial results for 1HFY25, the Group has now recognised an additional share of profit for GemLife amounting to S\$1.679 million, bringing the total share of profit from associates for 1HFY25 to S\$5.6 million. There was a corresponding reduction of S\$1.679 million in the net gain before tax on the fair valuation of the investment in GemLife to S\$146.6 million, reflecting the change in the share of profit.

Comparative Financial Impact

In summary, the changes are as below:

Particulars	Original (S\$’000)	Updated (S\$’000)	Change (S\$’000)
Share of profit from Associates	3,931	5,610	+ 1,679
Net gain on fair valuation of an associate upon IPO (before tax)	148,247	146,568	- 1,679
Profit attributable to shareholders	109,325	109,325	Nil

Impact on Statements of Financial Position as at 30 June 2025

There is no impact of the updated figures on the Group’s statements of financial position, profit attributable to equity holders, earnings per share, deferred tax liability or net asset value as at 30 June 2025.

On behalf of the Board

Lim Swe Guan @ Lim Swee Guan
Independent Non-Executive Chairman

Singapore, 1 September 2025