



## THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)  
(Company Registration No. 199306606E)

### ANNOUNCEMENT

#### DIVIDEND POLICY UPDATE

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s dividend policy to declare and pay two dividends for each financial year, one by end of December of the same financial year and the other by end of June of the following year (the “**Dividend Policy**”).

The Board is pleased to advise that the Company has updated its Dividend Policy to include a targeted dividend quantum for each financial year, based on the higher of the following:

- (i) a base payment of 4 Singapore cents per share; or
- (ii) a payout of approximately 20% of the net profit attributable to shareholders (excluding non-controlling interests and non-recurring, one-off and exceptional items), rounded to the nearest half cent per share.

The targeted dividend quantum shall be implemented with effect for the financial year ending 31 December 2025.

The above update to the Dividend Policy reflects the Company’s commitment to providing consistent and sustainable shareholder returns. By linking the dividend to either a base payment or a percentage of net profit, the Board aim to maintain stability while ensuring the payout aligns with the Group’s financial performance. This approach balances steady dividends with flexibility, supporting both shareholder value and long-term growth.

The updated Dividend Policy is as annexed to this announcement for ease of reference.

On behalf of the Board

Lim Swe Guan @ Lim Swee Guan  
Independent Non-Executive Chairman

Singapore, 27 February 2025



## THAKRAL CORPORATION LTD

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### DIVIDEND POLICY (27 February 2025)

Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) aims to create a long-term sustainable dividend policy in the form of regular dividend payments to its shareholders while maintaining a balance between its dividend distributions and an efficient capital structure with adequate liquidity to meet the Group’s working capital requirements and future operational and investment needs (the “**Dividend Policy**”).

The Company’s Dividend Policy is to declare and pay dividend twice a year, in line with its growth prospects. The two dividend payment periods will be as follow:

- (i) by end of December of the same financial year for the half year results; and
- (ii) by end of June of the following year for the full year results.

The quantum of dividend will be at the discretion of the Board of Directors of the Company (the “**Board**”) taking into consideration the overall cash and financial position, and future operational and investment needs of the Group. The targeted dividend quantum for each financial year shall be based on the higher of the following:

- (i) a base payment of 4 Singapore cents per share; or
- (ii) a payout of approximately 20% of the net profit attributable to shareholders (excluding non-controlling interests and non-recurring, one-off and exceptional items), rounded to the nearest half cent per share.

The Company’s declaration and payment of dividends shall be determined at the sole discretion of the Board.

The Board shall continually review the Dividend Policy from time to time and reserves the rights in its sole and absolute discretion to update, amend, modify, and/or cancel the Dividend Policy at any time.

The Dividend Policy is a statement of the Board’s present intention and shall in no way constitute a legally binding obligation of the Company to declare future dividends and no inference should or can be made from any of the foregoing statements as to the actual future profitability of the Company or the ability of the Company to pay dividends.