

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce below transaction that occurred during the first half year financial period ended 30 June 2022 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited.

Incorporation of a wholly-owned subsidiary

Name	Tianjin Ealdorman Project Management Co., Ltd 天津艾德门项目管理有限公司
Place of Incorporation	The People’s Republic of China
Issued and Paid-Up Share Capital	Rmb70.5 million
Principal Activities	Project Management and Consultancy

The incorporation of Tianjin Ealdorman Project Management Co., Ltd was funded through internal resources.

The incorporation of the wholly-owned subsidiary is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2022.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pay Sim Tee
Executive Director and CEO
13 September 2022