

**TIONG SENG HOLDINGS LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 200807295Z)

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**AWARD OF BUILDING CONSTRUCTION CONTRACT**

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The Board of Directors of Tiong Seng Holdings Limited (the “Company” together with its subsidiaries, the “Group”) wishes to announce that its wholly-own subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded a building contract (the “Contract”) of approximately S\$380 million.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2021.

None of the directors or controlling shareholder of the Company has any interest, direct or indirect, in the Contract.

**BY ORDER OF THE BOARD**  
**TIONG SENG HOLDINGS LIMITED**

**Pay Sim Tee**  
**Executive Director and CEO**

**16 September 2021**