


# Quarterly rpt on consolidated results for the financial period ended 31 May 2026

## TOP GLOVE CORPORATION BHD

Financial Year End	31 Aug 2026
Quarter	3 Qtr
Quarterly report for the financial period ended	31 May 2026
The figures	have not been audited

### Attachments

 [TopGlove\\_3QFY2026\\_Financial\\_Results.pdf](#)  
1.1 MB

 [TopGlove\\_3QFY2026\\_Media\\_Release.pdf](#)  
135.1 kB

**Default Currency**

Other Currency

Currency: Malaysian Ringgit (MYR)

### SUMMARY OF KEY FINANCIAL INFORMATION 31 May 2026

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 May 2026	31 May 2025	31 May 2026	31 May 2025
	MYR'000	MYR'000	MYR'000	MYR'000
1 Revenue	1,095,159	830,251	2,983,759	2,599,794
2 Profit/(loss) before tax	100,645	31,193	184,313	106,591
3 Profit/(loss) for the period	80,537	34,420	150,571	92,291
4 Profit/(loss) attributable to ordinary equity holders of the parent	80,989	34,745	150,331	70,503
5 Basic earnings/(loss) per share (Subunit)	1.01	0.43	1.87	0.88
6 Proposed/Declared dividend per share (Subunit)	0.00	0.00	0.00	0.00
	<b>AS AT END OF CURRENT QUARTER</b>		<b>AS AT PRECEDING FINANCIAL YEAR END</b>	
7 Net assets per share attributable to ordinary equity holders of the parent	0.6000		0.5900	

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit.  
Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

 **Announcement Info**

<b>Company Name</b>	TOP GLOVE CORPORATION BHD
<b>Stock Name</b>	TOPGLOV
<b>Date Announced</b>	18 Jun 2026
<b>Category</b>	Financial Results
<b>Reference Number</b>	FRA-18062026-00003

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE THIRD QUARTER ENDED 31 MAY 2026**

	Current Quarter Ended	Corresponding Quarter Ended	Current Year To Date	Corresponding Year To Date
	31 May 2026	31 May 2025	31 May 2026	31 May 2025
	RM'000	RM'000	RM'000	RM'000
Revenue	1,095,159	830,251	2,983,759	2,599,794
Operating expenses	(953,638)	(821,932)	(2,767,752)	(2,544,164)
<b>Profit from operations</b>	<b>141,521</b>	<b>8,319</b>	<b>216,007</b>	<b>55,630</b>
Other operating (expenses)/income	(33,111)	32,632	(11,712)	57,488
Share of results of an associate	203	(2,084)	3,521	(438)
<b>Profit before interest and tax</b>	<b>108,613</b>	<b>38,867</b>	<b>207,816</b>	<b>112,680</b>
Interest income	1,025	1,955	3,101	6,760
Finance costs	(8,993)	(9,629)	(26,604)	(12,849)
<b>Profit before tax</b>	<b>100,645</b>	<b>31,193</b>	<b>184,313</b>	<b>106,591</b>
Income tax (expense)/credit	(20,108)	3,227	(33,742)	(14,300)
<b>Profit net of tax</b>	<b>80,537</b>	<b>34,420</b>	<b>150,571</b>	<b>92,291</b>
<b>Profit attributable to:</b>				
Owners of the parent	80,989	34,745	150,331	70,503
Holders of Perpetual Sukuk	0	0	0	23,113
Non controlling interests	(452)	(325)	240	(1,325)
	<b>80,537</b>	<b>34,420</b>	<b>150,571</b>	<b>92,291</b>
<b>Earnings per share attributable to owners of the parent, sen:</b>				
Basic	<b>1.01</b>	<b>0.43</b>	<b>1.87</b>	<b>0.88</b>
Diluted	<b>1.01</b>	<b>0.43</b>	<b>1.87</b>	<b>0.88</b>

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Annual Financial Report for the financial year ended 31 August 2025.

**TOP GLOVE CORPORATION BHD.**

Company No.199801018294 [474423-X]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 31 MAY 2026**

	<b>Current</b>	<b>Corresponding</b>	<b>Current</b>	<b>Corresponding</b>
	<b>Quarter Ended</b>	<b>Quarter Ended</b>	<b>Year To Date</b>	<b>Year To Date</b>
	<b>31 May 2026</b>	<b>31 May 2025</b>	<b>31 May 2026</b>	<b>31 May 2025</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit net of tax	80,537	34,420	150,571	92,291
<b>Other comprehensive (loss)/income:</b> <i>Items that may be reclassified subsequently to profit or loss:</i>				
Net movement on debt securities at fair value through other comprehensive loss	0	(1,099)	0	(1,561)
Foreign currency translation differences of foreign operations	(11,631)	(15,105)	(54,085)	18
Reclassification adjustments of foreign exchange reserve	0	0	0	1,792
<b>Other comprehensive (loss)/income, net of tax</b>	<b>(11,631)</b>	<b>(16,204)</b>	<b>(54,085)</b>	<b>249</b>
<b>Total comprehensive income</b>	<b>68,906</b>	<b>18,216</b>	<b>96,486</b>	<b>92,540</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	69,473	18,536	96,766	70,273
Holder of Perpetual Sukuk	0	0	0	23,113
Non controlling interests	(567)	(320)	(280)	(846)
	<b>68,906</b>	<b>18,216</b>	<b>96,486</b>	<b>92,540</b>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 August 2025.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MAY 2026**

	<b>Unaudited as at 31 May 2026 RM'000</b>	<b>Audited as at 31 Aug 2025 RM'000</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, plant and equipment	3,073,260	3,303,590
Right-of-use assets	163,581	165,064
Investment properties	482,384	472,136
Investment in an associate and a joint venture	7,227	3,706
Deferred tax assets	21,551	19,867
Biological assets	293	339
Investment securities: Unquoted investments	392	392
Intangible assets	855,067	857,777
	<b>4,603,755</b>	<b>4,822,871</b>
<b>Current assets</b>		
Inventories	490,126	344,921
Trade and other receivables	634,070	465,936
Other current assets	80,257	77,971
Tax recoverable	538	4,528
Derivative financial instruments	0	205
Investment securities: Money market funds	474,084	262,510
Cash and bank balances	296,479	298,394
	<b>1,975,554</b>	<b>1,454,465</b>
<b>Total assets</b>	<b>6,579,309</b>	<b>6,277,336</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	607,105	401,666
Contract liabilities	107,228	93,010
Loans and borrowings	38,739	29,363
Lease liabilities	1,890	2,200
Income tax payable	30,610	11,976
Derivative financial instruments	671	83
	<b>786,243</b>	<b>538,298</b>
<b>Net current assets</b>	<b>1,189,311</b>	<b>916,167</b>
<b>Non current liabilities</b>		
Loan and borrowing: Senior Sukuk	798,664	798,391
Lease liabilities	23,136	19,908
Deferred tax liabilities	135,633	140,674
Provisions	2,513	2,530
	<b>959,946</b>	<b>961,503</b>
<b>Total liabilities</b>	<b>1,746,189</b>	<b>1,499,801</b>
<b>Net assets</b>	<b>4,833,120</b>	<b>4,777,535</b>
<b>Equity attributable to owners of the parent</b>		
Share capital	1,856,101	1,855,941
Treasury shares	(1,412,270)	(1,412,270)
Retained earnings	4,328,033	4,206,204
Other reserves	38,932	102,110
	<b>4,810,796</b>	<b>4,751,985</b>
Non controlling interests	22,324	25,550
<b>Total equity</b>	<b>4,833,120</b>	<b>4,777,535</b>
<b>Total equity and liabilities</b>	<b>6,579,309</b>	<b>6,277,336</b>
<b>Net assets per share attributable to ordinary equity holders of the parent, RM</b>	<b>0.60</b>	<b>0.59</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 August 2025.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 31 MAY 2026**

	Total equity attributable to owners of the parent		Attributable to owners of the parent							Fair value adjustment reserve	Retained earnings	Perpetual Sukuk	Non controlling interests
	Total equity	to owners of the parent	Share capital	Treasury shares	Foreign exchange reserve	Legal reserve	Share option reserve	Revaluation reserve	Other reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>2026</b>													
<b>Opening balance at 1 September 2026</b>	<b>4,777,535</b>	<b>4,751,985</b>	<b>1,855,941</b>	<b>(1,412,270)</b>	<b>20,611</b>	<b>8,377</b>	<b>34,003</b>	<b>25,644</b>	<b>13,475</b>	<b>0</b>	<b>4,206,204</b>	<b>0</b>	<b>25,550</b>
Profit net of tax	150,571	150,331	0	0	0	0	0	0	0	0	150,331	0	240
Other comprehensive loss	(54,085)	(53,565)	0	0	(53,565)	0	0	0	0	0	0	0	(520)
<b>Total comprehensive income/(loss)</b>	<b>96,486</b>	<b>96,766</b>	<b>0</b>	<b>0</b>	<b>(53,565)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>150,331</b>	<b>0</b>	<b>(280)</b>
<b>Transactions with owners</b>													
Issuance of ordinary shares pursuant to conversion of warrants	160	160	160	0	0	0	0	0	0	0	0	0	0
Issuance of shares to non controlling interests	23	0	0	0	0	0	0	0	0	0	0	0	23
Share options granted under ESOS	428	428	0	0	0	0	428	0	0	0	0	0	0
Transfer from share option reserve	0	0	0	0	0	0	(2,343)	0	0	0	2,343	0	0
Transfer from other reserve	0	0	0	0	0	0	0	0	(7,698)	0	7,698	0	0
Changes in ownership interest in a subsidiary	(595)	(16)	0	0	0	0	0	0	0	0	(16)	0	(579)
Dividends on ordinary shares/non controlling interests	(40,917)	(38,527)	0	0	0	0	0	0	0	0	(38,527)	0	(2,390)
<b>Total transactions with owners</b>	<b>(40,901)</b>	<b>(37,955)</b>	<b>160</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,915)</b>	<b>0</b>	<b>(7,698)</b>	<b>0</b>	<b>(28,502)</b>	<b>0</b>	<b>(2,946)</b>
<b>Closing balance at 31 May 2026</b>	<b>4,833,120</b>	<b>4,810,796</b>	<b>1,856,101</b>	<b>(1,412,270)</b>	<b>(32,954)</b>	<b>8,377</b>	<b>32,088</b>	<b>25,644</b>	<b>5,777</b>	<b>0</b>	<b>4,328,033</b>	<b>0</b>	<b>22,324</b>
<b>2025</b>													
<b>Opening balance at 1 September 2025</b>	<b>5,835,496</b>	<b>4,629,974</b>	<b>1,846,990</b>	<b>(1,412,270)</b>	<b>16,648</b>	<b>27,569</b>	<b>40,554</b>	<b>26,260</b>	<b>13,475</b>	<b>(10,073)</b>	<b>4,080,821</b>	<b>1,175,694</b>	<b>29,828</b>
Profit/(Loss) net of tax	92,291	70,503	0	0	0	0	0	0	0	0	70,503	23,113	(1,325)
Other comprehensive income/(loss)	249	(230)	0	0	1,331	0	0	0	0	(1,561)	0	0	479
<b>Total comprehensive income/(loss)</b>	<b>92,540</b>	<b>70,273</b>	<b>0</b>	<b>0</b>	<b>1,331</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,561)</b>	<b>70,503</b>	<b>23,113</b>	<b>(846)</b>
<b>Transactions with owners</b>													
Issuance of ordinary shares pursuant to ESOS	6,643	6,643	6,643	0	0	0	0	0	0	0	0	0	0
Issuance of ordinary shares pursuant to conversion of warrants	7	7	7	0	0	0	0	0	0	0	0	0	0
Issuance of shares to non controlling interests	959	0	0	0	0	0	0	0	0	0	0	0	959
Reclassification to retained earnings upon derecognition of a subsidiary	0	0	0	0	0	(19,192)	0	0	0	0	19,192	0	0
Share options granted under ESOS	256	256	0	0	0	0	256	0	0	0	0	0	0
Transfer from share option reserve	0	0	2,297	0	0	0	(5,578)	0	0	0	3,281	0	0
Changes in ownership interest in a subsidiary	0	10	0	0	0	0	0	0	0	0	10	0	(10)
Distribution to holders of Perpetual Sukuk	(23,113)	0	0	0	0	0	0	0	0	0	0	(23,113)	0
Redemption of Perpetual Sukuk	(1,180,000)	(4,306)	0	0	0	0	0	0	0	0	(4,306)	(1,175,694)	0
Dividends on non controlling interests	(567)	0	0	0	0	0	0	0	0	0	0	0	(567)
<b>Total transactions with owners</b>	<b>(1,195,815)</b>	<b>2,610</b>	<b>8,947</b>	<b>0</b>	<b>0</b>	<b>(19,192)</b>	<b>(5,322)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,177</b>	<b>(1,198,807)</b>	<b>382</b>
<b>Closing balance at 31 May 2025</b>	<b>4,732,221</b>	<b>4,702,857</b>	<b>1,855,937</b>	<b>(1,412,270)</b>	<b>17,979</b>	<b>8,377</b>	<b>35,232</b>	<b>26,260</b>	<b>13,475</b>	<b>(11,634)</b>	<b>4,169,501</b>	<b>0</b>	<b>29,364</b>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 August 2025.

**TOP GLOVE CORPORATION BHD.**

Company No.199801018294 [474423-X]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 31 MAY 2026**

	<b>Current Year To Date Ended 31 May 2026 RM'000</b>	<b>Corresponding Year To Date Ended 31 May 2025 RM'000</b>
<b>Operating activities</b>		
Profit before tax	184,313	106,591
Depreciation and amortisation	230,975	228,659
Other adjustments	77,761	(24,081)
<b>Operating cash flows before changes in working capital</b>	<b>493,049</b>	<b>311,169</b>
<b>Changes in working capital</b>		
Net changes in current assets	(366,021)	(93,887)
Net changes in current liabilities	216,237	(67,431)
<b>Cash flows generated from operating activities</b>	<b>343,265</b>	<b>149,851</b>
Interest paid	(17,262)	(12,856)
Income taxes paid	(17,764)	(15,766)
<b>Net cash flows generated from operating activities</b>	<b>308,239</b>	<b>121,229</b>
<b>Investing activities</b>		
(Placement)/withdrawal of money market funds	(204,103)	421,036
Disposal of debt securities	0	14,107
Purchase of property, plant and equipment	(91,286)	(116,368)
Proceeds from disposal of property, plant and equipment	11,918	139,104
Proceeds from issuance of shares to non controlling interests	23	959
Acquisition of equity interest of non-controlling interests	(595)	0
Interest received	19,622	6,760
<b>Net cash flows (used in)/generated from investing activities</b>	<b>(264,421)</b>	<b>465,598</b>
<b>Financing activities</b>		
Dividends paid on ordinary shares	(38,527)	0
Dividends paid on non controlling interests	(2,390)	(567)
Proceeds from issuance of ordinary shares	160	6,650
Payment of principal portion of lease liabilities	(1,738)	(1,599)
Net proceeds from issuance of Senior Sukuk	0	798,191
Distribution paid to Perpetual Sukuk holders	0	(23,113)
Redemption of Perpetual Sukuk	0	(1,180,000)
Drawdown/(Repayment) of loans and borrowings	11,178	(235,233)
<b>Net cash flows used in financing activities</b>	<b>(31,317)</b>	<b>(635,671)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>12,501</b>	<b>(48,844)</b>
Effects of changes in foreign exchange rate	(14,416)	2,816
<b>Cash and cash equivalents at 1 September 2025/2024</b>	<b>298,394</b>	<b>351,187</b>
<b>Cash and cash equivalents at 31 May 2026/2025</b>	<b>296,479</b>	<b>305,159</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 31 August 2025.



## TOP GLOVE CORPORATION BHD.

Company No.199801018294 [474423-X]

The World's Largest Manufacturer of Gloves

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### NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2026

#### 1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transaction that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2025.

The audited financial statements of the Group for the year ended 31 August 2025 were prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”). The significant accounting policies and method of computations adopted in preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 August 2025 except for the adoption of the following amendments to MFRSs:

##### Description

Amendments to MFRS 121: Lack of exchangeability

The adoption of the above amendments to MFRS does not have a material impact on the financial statements of the Group.

#### 2. Auditors' report

The audited financial statements for the financial year ended 31 August 2025 was not subject to any qualification.

#### 3. Seasonal or cyclical factors

The operations of the Group were not affected by any seasonal or cyclical factors in view of its well diversified world markets and the nature of the Group's products being disposable gloves.

#### 4. Extraordinary and exceptional items

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 31 May 2026.

#### 5. Changes in estimates of amounts reported previously

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to date.

## TOP GLOVE CORPORATION BHD.

Company No.199801018294 [474423-X]

(Incorporated in Malaysia)

### NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2026 (CONTINUED)

#### 6. Changes in debts and equity securities

During the financial period ended 31 May 2026:

a) Details of the issued and paid up capital of the Company as at 31 May 2026 are as follows:

	No. of shares	RM'000
As at 31 August 2025	8,217,604,959	1,855,941
Ordinary shares issued pursuant to the conversion of warrants	126,924	160
As at 31 May 2026	8,217,731,883	1,856,101

b) As at the end of the financial period to date under review, of the total 8,217,731,883 issued and fully paid ordinary shares, 199,764,300 ordinary shares are held as treasury shares by the Company.

Other than the above, there were no issuance and repayment of debt and equity securities, share cancellations and resale of treasury shares in the financial period ended 31 May 2026.

#### 7. Dividends paid

Record of dividends paid:

Financial Year	Net Dividend per share (sen)*	Total Dividend Paid (RM'000)
2025	0.48	38,527
2022	1.20	96,102
2021	65.10	5,214,202
2020	11.83	961,731
2019	2.50	191,960
2018	2.83	217,282
2017	2.42	181,936
2016	2.42	181,647
2015	1.92	143,143
2014	1.33	99,009
2013	1.33	99,252
2012	1.33	99,038
2011	0.92	68,035
2010	1.33	98,877
2009	0.92	65,873
2008	0.46	32,389
2007	0.38	27,435
2006	0.31	21,173
2005	0.22	14,110
2004	0.20	12,295
2003	0.15	9,550
2002	0.05	2,808
2001	0.07	4,000
<b>Total</b>		<b>7,880,374</b>

Note: \* Net dividend per share has been adjusted to reflect:

- Bonus issue of 30% in April 2002, 40% in April 2003, 40% in February 2007, 100% in July 2010, 100% in January 2016, 100% in October 2018 and 200% in September 2020.
- Subdivision of shares from one ordinary share of RM1.00 to two ordinary shares of RM0.50 each which was completed in February 2005.

## TOP GLOVE CORPORATION BHD.

Company No.199801018294 [474423-X]

(Incorporated in Malaysia)

### NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2026 (CONTINUED)

#### 8. Segmental reporting

- a. Primary reporting segment – Geographical segments.

The Group operates in three principal geographical areas of the world and is primarily involved in the gloves manufacturing industry.

The directors are of the opinion that all intersegment transactions have been entered into in the normal course of business and have been established on negotiated and mutually agreed terms.

#### 9 months ended 31 May 2026

	Malaysia RM'000	Thailand RM'000	Vietnam RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<u>Revenue</u>						
External sales	2,556,495	286,152	41,125	99,987	0	2,983,759
Intersegment sales	178,902	219,862	5,615	0	(404,379)	0
Total revenue	<u>2,735,397</u>	<u>506,014</u>	<u>46,740</u>	<u>99,987</u>	<u>(404,379)</u>	<u>2,983,759</u>
<u>Result</u>						
Segment profit	209,873	22,332	(37,281)	12,472	0	207,396
Finance costs	(26,249)	(302)	(13)	(40)	0	(26,604)
Share of results of an associate	3,521	0	0	0	0	3,521
Profit before tax						<u>184,313</u>
<u>Assets</u>						
Segment assets	4,745,195	620,412	131,509	197,810	884,383	6,579,309
Intangible assets	855,067	0	0	0	0	<u>855,067</u>
<u>Liabilities</u>						
Segment liabilities	1,479,848	71,441	26,162	2,494	166,244	<u>1,746,189</u>

- b. Secondary reporting segment – Business segments

As the Group is principally involved in the gloves manufacturing industry, segment reporting by business segment is not prepared.

#### 9. Valuation of property, plant and equipment

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

**TOP GLOVE CORPORATION BHD.**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE THIRD QUARTER ENDED 31 MAY 2026 (CONTINUED)**

**10. Material events subsequent to the end of the interim report**

There were no other significant subsequent events after the end of the interim period to the date of this announcement, which will materially affect the earnings or income of the Group.

**11. Changes in the composition of the Group**

There were no significant changes in the composition of the Group during the quarter under review.

**12. Contingent liabilities**

The Group incurred a nominal amount of RM837 million relating to corporate guarantees provided by the Company to financial institutions for its subsidiaries' loans and borrowings.

The fair value of the corporate guarantees granted by the Company to financial institutions in respect of loans and borrowings obtained by its subsidiaries is not material as the difference in borrowing rates charged by the banks is not significant in the absence of such guarantees.

**13. Capital commitments**

As at the end of the reporting quarter, the Group had approved and contracted for capital expenditure amounting approximately to RM137 million.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE THIRD QUARTER ENDED 31 MAY 2026 (CONTINUED)****ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****14. Review of performance**

A comparison of Top Glove's performance for the third quarter ended 31 May 2026 ("3QFY2026") and the year to date 31 May 2026 ("9MFY2026") with the corresponding period in the previous financial year is as follows:

	<b>3QFY2026</b>	<b>3QFY2025</b>	<b>Variance</b>	<b>9MFY2026</b>	<b>9MFY2025</b>	<b>Variance</b>
	<b>RM'mil</b>	<b>RM'mil</b>	<b>%</b>	<b>RM'mil</b>	<b>RM'mil</b>	<b>%</b>
Revenue	1,095	830	32	2,984	2,600	15
Operating profit	142	8	1,675	216	56	286
EBITDA	186	117	59	439	341	29
Profit before interest and tax	109	39	179	208	113	84
Profit before tax	101	31	226	184	107	72
Profit after tax	81	34	138	151	92	64
Profit attributable to owners of the parent ("PATAMI")	81	35	131	150	71	111

For 3QFY2026, the Group registered Sales Revenue of RM1.1 billion and Profit After Tax of RM81 million, representing year on year growth of 32% and 138%, respectively, compared with 3QFY2025.

For 9MFY2026, the Group recorded Sales Revenue of RM3.0 billion, representing growth of 15% year on year. Profit After Tax rose by 64% to RM151 million compared with the corresponding period in FY2025, while Sales Volume increased by 34%.

The Group's performance was attributed to prudent raw material management, particularly in securing stable supply of nitrile latex amidst recent supply disruptions, which enabled uninterrupted glove production and reliable fulfilment of customer orders. This was further supported by timely average selling price or ASP adjustments in alignment with escalating raw material costs. In addition, ongoing operational improvements in product quality and cost efficiency, coupled with high utilisation rates further drove margin improvements.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE THIRD QUARTER ENDED 31 MAY 2026 (CONTINUED)****14. Review of performance (continued)**

The financial results of Top Glove since financial year 2016 are as follows:

RM'mil	Financial year ended 31 August										
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	9MFY2026 (unaudited)
Revenue	2,889	3,409	4,221	4,801	7,237	16,361	5,572	2,257	2,514	3,493	2,984
EBITDA	525	489	694	687	2,421	10,285	687	(156)	253	448	439
EBITDA margin	18%	14%	16%	14%	33%	63%	12%	(7%)	10%	13%	15%
P/(L)BT	442	393	523	424	2,166	10,034	358	(900)	(31)	148	184
P/(L)BT margin	15%	12%	12%	9%	30%	61%	6%	(40%)	(1%)	4%	6%
Taxation	(80)	(54)	(90)	(56)	(377)	(2,210)	(76)	15	10	(25)	(33)
P/(L)AT	362	339	433	368	1,789	7,824	282	(886)	(21)	123	151
P/(L)AT margin	13%	10%	10%	8%	25%	48%	5%	(39%)	(1%)	4%	5%

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### NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2026 (CONTINUED)

#### 15. Comparison of quarterly financial results with preceding quarter

	3QFY2026 RM'mil	2QFY2026 RM'mil	Variance %
Revenue	1,095	1,005	9
Profit from operations	142	34	318
EBITDA	186	123	51
Profit before interest and tax	109	46	137
Profit before tax	101	38	166
Profit after tax	81	31	161
Profit attributable to owners of the parent ("PATAMI")	81	31	161

On a quarter on quarter basis, the Group's Sales Revenue increased by RM90 million to RM1.1 billion in 3QFY2026. The Group's PATAMI rose substantially by 161% quarter on quarter to RM81 million. The Group's steady performance was driven by sustained efforts to strengthen its operational fundamentals, coupled with its agility in mitigating nitrile latex supply disruptions and safeguarding glove production continuity. Ongoing improvement initiatives in quality and cost management have positioned the Group to remain resilient in changing market conditions, despite continued increases in raw material prices during the quarter, with average natural latex concentrate and nitrile latex prices both trending upward quarter on quarter.

#### 16. Commentary on prospects, targets and sustainability

Raw material availability for nitrile latex has stabilised as at June 2026, although the business landscape remains dynamic. The Group continues to benefit from a diversified supplier network across multiple countries, providing resilience in sourcing and helping to ensure continuity of supply. At the same time, Top Glove maintains close engagement with customers to keep them apprised of developments and to collaboratively manage raw material supply, supporting the continued availability of gloves.

In addition, the Group's flexible manufacturing capabilities enable switching production between nitrile and natural rubber gloves, to better align with market conditions and raw material availability. This operational agility, coupled with ongoing improvements in quality and cost efficiency, positions Top Glove to respond effectively to movements in supply conditions while continuing to meet customer requirements.

During the quarter, Top Glove's continued commitment to sustainability, operational excellence and business performance was recognised through several regional and international accolades.

##### A. Sustained Leadership on S&P Dow Jones Best in Class Index (BIC) 2026

Top Glove maintained its inclusion on the S&P Dow Jones Best in Class Index (BIC) 2026, marking its 7th consecutive year being listed on the globally recognised sustainability index, formerly known as the Dow Jones Sustainability Index ("DJSI"). It remains the only Malaysian company represented in the Health Care Equipment & Supplies sector under the Emerging Markets Index. In addition, Top Glove significantly outperformed the industry average, emerging as the top scoring glove manufacturer among peers in Malaysia and Thailand.

##### B. Continued Recognition on Fortune Southeast Asia 500 List

Top Glove was included for the 3rd consecutive year in Fortune magazine's prestigious Southeast Asia 500 list, which ranks the region's largest companies based on FY2025 revenue.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE THIRD QUARTER ENDED 31 MAY 2026 (CONTINUED)****17. Variance of actual profits from forecast profits**

Not applicable as no profit forecast was issued.

**18. Income tax expense/(credit)**

	Quarter Ended		Year To Date Ended	
	31 May 2026	31 May 2025	31 May 2026	31 May 2025
	RM'000	RM'000	RM'000	RM'000
Income tax				
Current quarter	20,783	7,225	44,696	28,825
Over provision in respect of prior year	(4,180)	(6,085)	(4,180)	(5,740)
Deferred tax	3,505	(7,668)	(6,774)	(12,555)
Real property gain tax	0	3,301	0	3,770
	<u>20,108</u>	<u>(3,227)</u>	<u>33,742</u>	<u>14,300</u>

The effective tax rate of the Group is lower than the statutory tax rate mainly due to the tax incentives available to Malaysia and certain overseas subsidiaries.

**19. Profit/(Loss) on sales of unquoted investments and/or properties**

There were no sales of unquoted investments and/or properties during the current quarter and financial year to date.

**20. Purchase and disposal of investment securities**

	Quarter Ended	Year To Date Ended
	31 May 2026	31 May 2026
	RM'000	RM'000
Investment in money market funds	45,753	334,650
Withdrawal of money market funds	3,682	130,547

Other than the above, there were no other purchase or disposal of quoted securities by the Group for the current quarter and financial year to date.

**21. Status of corporate proposals announced**

There were no corporate proposals announced which remain uncompleted during the quarter under review as at the date of this report.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE THIRD QUARTER ENDED 31 MAY 2026 (CONTINUED)****22. Derivative financial instruments**

	<b>As at 31 May 2026</b>	
	<b>Contract/Notional Amount RM'000</b>	<b>Fair Value RM'000</b>
Forward currency contracts		
• Derivative financial liabilities	182,151	(671)

As at 31 May 2026, the Group held forward contracts designated as hedges of expected future sales to customers for which the Group has firm commitments. Forward currency contracts used to hedge the Group's sales are denominated in USD for which firm commitments existed at the reporting date, extending to August 2026.

During the year to date ended 31 May 2026, the Group recognised a loss of RM800,000 arising from changes in the fair value of forward currency contracts.

**23. Fair value hierarchy**

The Group uses the following hierarchy in determining the fair value of all financial instruments carried at fair value:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 – Inputs that are based on observable market data, either directly or indirectly

Level 3 – Inputs that are not based on observable market data

As at 31 May 2026, the Group held the following financial assets that are measured at fair value:

	<b>Level 1 RM'000</b>	<b>Level 2 RM'000</b>	<b>Level 3 RM'000</b>	<b>Total RM'000</b>
Assets/(Liabilities) measured at fair value:				
Financial assets at fair value through profit or loss				
• Unquoted investments	0	0	392	392
• Money market funds	474,084	0	0	474,084
Financial liabilities at fair value through profit or loss				
• Derivative financial instruments	0	671	0	671

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(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE THIRD QUARTER ENDED 31 MAY 2026 (CONTINUED)****24. Group loans and borrowings**

The Group loans and borrowings as at 31 May 2026 were as follows:

	<b>As at 31 May 2026 RM'000</b>	<b>As at 31 May 2025 RM'000</b>
<b>Current</b>		
Unsecured		
Bank borrowings	38,739	190,069
<b>Non-current</b>		
Unsecured		
Senior Sukuk	798,664	798,300

Summary of all loans and borrowings:

	<b>Foreign Currency Denominated '000</b>	<b>As at 31 May 2026 RM'000</b>		<b>Foreign Currency Denominated '000</b>	<b>As at 31 May 2025 RM'000</b>
RM	798,664	798,664	RM	798,300	798,300
JPY	866,250	21,552	JPY	2,635,000	77,653
CHF	3,400	17,187	CHF	21,828	112,416
<b>Total loans and borrowings</b>		837,403			988,369
Exchange rate RM to JPY		0.0249			0.0295
Exchange rate RM to CHF		5.0548			5.1500

**25. Material litigation**

The Company and its subsidiaries are not engaged in any material litigation, either as plaintiff or defendant, which has a material effect on the financial position of the Company and its subsidiaries, and the Directors do not know of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Company or subsidiaries.

**26. Dividends**

No dividend was proposed by the Board of Directors for the current quarter under review.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE THIRD QUARTER ENDED 31 MAY 2026 (CONTINUED)****27. Notes to the Statement of Comprehensive Income**

Profit for the period has been arrived at after crediting/(charging) the following items:

	<b>Quarter Ended 31 May 2026 RM'000</b>	<b>Year To Date Ended 31 May 2026 RM'000</b>
Foreign exchange gain/(loss): Trade related	7,151	(16,002)
Interest income	1,025	3,101
Net fair value (loss)/gain on derivatives	(1,011)	800
(Allowance)/Reversal for inventories written down	(1,675)	3,231
Finance costs	(8,993)	(26,604)
Depreciation and amortisation	(77,301)	(230,975)
Other operating income/(expenses):		
Rental income	5,910	17,515
Other income	2,755	7,619
Gain on investment securities	2,513	7,472
Foreign exchange (loss)/gain: Loan and investment related	(36)	3,646
Loss on disposal of property, plant and equipment	(4,018)	(3,736)
Property, plant and equipment written off	(10,543)	(14,536)
Impairment loss on property, plant and equipment	(29,692)	(29,692)
	<u>(33,111)</u>	<u>(11,712)</u>

**28. Earnings per share**

	<b>Quarter Ended</b>		<b>Year To Date Ended</b>	
	<b>31 May 2026</b>	<b>31 May 2025</b>	<b>31 May 2026</b>	<b>31 May 2025</b>
Profit net of tax attributable to owners of the parent (RM'000)	<u>80,989</u>	<u>34,745</u>	<u>150,331</u>	<u>70,503</u>
<b>Basic</b>				
Weighted average number of ordinary shares in issue ('000)	<u>8,017,967</u>	<u>8,017,835</u>	<u>8,017,929</u>	<u>8,014,661</u>
<b>Basic earnings per share (sen)</b>	<u>1.01</u>	<u>0.43</u>	<u>1.87</u>	<u>0.88</u>
<b>Diluted</b>				
Weighted average number of ordinary shares in issue ('000)	8,017,967	8,017,835	8,017,929	8,014,661
Effect of dilution from:				
Share options ('000)	<u>485</u>	<u>0</u>	<u>93</u>	<u>4,073</u>
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	<u>8,018,452</u>	<u>8,017,835</u>	<u>8,018,022</u>	<u>8,018,734</u>
<b>Diluted earnings per share (sen)</b>	<u>1.01</u>	<u>0.43</u>	<u>1.87</u>	<u>0.88</u>

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# **MEDIA RELEASE**

***Top Glove Corporation Bhd*** (Company No. 199801018294 [474423-X])

***For Immediate Release***

## **MANAGING WELL IN DYNAMIC MARKET CONDITIONS**

*Collaborative engagement with suppliers and customers supports operational resilience*

**Shah Alam, Thursday, 18 June 2026** Top Glove Corporation Bhd or “Top Glove” today announced its financial results for the Third Quarter ended 31 May 2026 (3QFY2026), delivering a resilient performance despite shifting market conditions.

For the nine months ended 31 May 2026 (9MFY2026), the Group recorded revenue of RM3.0 billion, representing growth of 15% year on year. Profit After Tax rose significantly by 64% to RM151 million compared with the corresponding period in FY2025, while Sales Volume increased by 34%.

For 3QFY2026, the Group registered Sales Revenue of RM1.1 billion and Profit After Tax of RM81 million.

The Group’s performance was attributed to prudent raw material management, particularly in securing stable supply of nitrile latex amidst recent supply disruptions, which enabled uninterrupted glove production and reliable fulfilment of customer orders. This was further supported by timely average selling price or ASP adjustments in alignment with escalating raw material costs. In addition, ongoing operational improvements in product quality and cost efficiency, coupled with high utilisation rates further drove margin improvements.

Tan Sri Dr Lim Wee Chai, Executive Chairman of Top Glove remarked, “Our steady performance for 3QFY2026 was attributed to sustained efforts to strengthen our operational fundamentals. We appreciate our customers’ understanding and continued support during this period, alongside the team’s strong collaboration with suppliers and proactive sourcing efforts, which have ensured uninterrupted glove production and deliveries. Ongoing improvement initiatives in quality and cost management have also positioned us to remain resilient in changing market conditions.”

## ***Corporate Developments***

The Group on 12 May 2026, announced changes to its Board of Directors. Datuk Dr Norma binti Mansor, Senior Independent Non Executive Director, retired upon reaching the nine year tenure limit for independent directors, and was succeeded by fellow Board member Mr Lee Ah Too. The Board records its appreciation for her dedicated service and valuable contributions during her tenure. The Board also appointed Ms Liew Way Keng as a new Independent Non Executive Director, further strengthening its diversity and expertise. Notably, female representation on the Board remains at 44%, exceeding the recommended 30% benchmark.

## ***Awards and Accolades***

During the quarter, Top Glove's continued commitment to sustainability, operational excellence and business performance was recognised through several regional and international accolades.

### *1. Sustained Leadership on S&P Dow Jones Best in Class Index (BIC) 2026*

Top Glove maintained its inclusion on the S&P Dow Jones Best in Class Index (BIC) 2026, marking its 7<sup>th</sup> consecutive year being listed on the globally recognised sustainability index, formerly known as the Dow Jones Sustainability Index (DJSI). It remains the only Malaysian company represented in the Health Care Equipment & Supplies sector under the Emerging Markets Index. In addition, Top Glove significantly outperformed the industry average, emerging as the top scoring glove manufacturer among peers in Malaysia and Thailand.

### *2. Continued Recognition on Fortune Southeast Asia 500 List*

Top Glove was included for the 3<sup>rd</sup> consecutive year in Fortune magazine's prestigious Southeast Asia 500 list, which ranks the region's largest companies based on FY2025 revenue.

## ***Maintaining Supply Resilience in a Changing Operating Environment***

Raw material availability for nitrile latex has stabilised as at June 2026, although the business landscape remains dynamic. The Group continues to benefit from a diversified supplier network across multiple countries, providing resilience in sourcing and helping to ensure continuity of supply. At the same time, Top Glove maintains close engagement with customers to keep them apprised of developments and to collaboratively manage raw material supply, supporting the continued availability of gloves.

In addition, the Group's flexible manufacturing capabilities enable switching production between nitrile and natural rubber gloves, to better align with market conditions and raw material availability. This operational agility, coupled with ongoing improvements in quality and cost efficiency, positions Top

Glove to respond effectively to movements in supply conditions while continuing to meet customer requirements.

Joint Managing Director, Mr Lim Jin Feng affirmed, “Our third quarter performance reflects operational excellence and agility in adapting to market dynamics. The recent developments in the Middle East have also provided a valuable learning experience in managing geopolitical challenges and mitigating supply disruptions. This strengthens our preparedness and positions us to respond more effectively to such challenges in the future.”

Joint Managing Director, Mr Ng Yong Lin continued, “While the environment ahead may be uncertain, we continue to focus on core priorities within our control: glove quality, cost efficiency and strong execution. Importantly, gloves are an essential product across healthcare, industrial as well as food related sectors, and demand remains resilient. We will continue to manage our operations prudently to ensure a consistent and reliable glove supply for our customers.”

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### **About Top Glove Corporation Bhd**

[Top Glove Corporation Bhd](#) is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the FBM Top 100 Index, FBM Emas Index, FBM Emas Syariah Index and the Dow Jones Best in Class Indices (formerly known as the Dow Jones Sustainability Indices). A Fortune Southeast Asia 500 company, Top Glove is the world’s largest rubber glove manufacturer with an established corporate culture and good business direction of producing consistently acceptable quality gloves at an efficient cost. Top Glove has a workforce of 10,200 employees, serves over 2,000 customers worldwide and exports to more than 195 countries. Its charitable arm, [Top Glove Foundation](#) is an approved charity organisation set up in 2009 to provide aid to underserved and marginalised communities, and to protect the environment.

#### ***Summary of key information:***

	<b>As at 18 June 2026</b>
Number of Factories	51 factories (45 in Malaysia, 5 in Thailand and 1 in Vietnam) comprising: <ul style="list-style-type: none"><li>• 40 glove factories</li><li>• 2 latex concentrate plants</li><li>• 3 chemical factories</li><li>• 1 gamma sterilisation factory</li><li>• 1 glove former factory</li></ul>

	<ul style="list-style-type: none"> <li>• 2 packaging material factories</li> <li>• 1 dental dam factory</li> <li>• 1 face mask factory</li> </ul>
Number of Marketing Offices	7 (Malaysia, USA, Germany, Brazil, China, Thailand and Vietnam)
Number of Glove Production Lines	784
Glove Production Capacity	95 billion pieces per annum
Number of Employees	10,200