Profile for Securities of PLC

TOP GLOVE CORPORATION BHD

Instrument Category	Securities of PLC
Instrument Type	Warrants
Description	BONUS ISSUE OF 400,883,626 WARRANTS IN TOP GLOVE CORPORATION BHD (“TOP GLOVE”) (“WARRANTS”) ON THE BASIS OF 1 WARRANT FOR EVERY 20 EXISTING ORDINARY SHARES IN TOP GLOVE HELD AT 5.00 P.M. ON 4 FEBRUARY 2025
Listing Date	14 Feb 2025
Issue Date	10 Feb 2025
Issue/ Ask Price	Not Applicable
Issue Size Indicator	Unit
Issue Size in Unit	400,883,626
Maturity	Mandatory
Maturity Date	09 Feb 2030
Revised Maturity Date	
Name of Guarantor	Not Applicable
Name of Trustee	Not Applicable
Coupon/Profit/Interest/Payment Rate	Not Applicable
Coupon/Profit/Interest/Payment Frequency	Not Applicable
Redemption	Not Applicable
Exercise/Conversion Period	5.00 Year(s)
Revised Exercise/Conversion Period	Not Applicable
Exercise/Strike/Conversion Price	Malaysian Ringgit (MYR) 1.2700
Revised Exercise/Strike/Conversion Price	Not Applicable
Exercise/Conversion Ratio	1:1
Revised Exercise/Conversion Ratio	Not Applicable
Mode of satisfaction of Exercise/ Conversion price	Cash
Settlement Type/ Convertible into	Physical (Shares)

Remarks :
Each Warrant entitles the Warrant holders to subscribe for 1 new ordinary share in Top Glove at the exercise price of RM1.27 per Warrant at any time during the exercise period (as indicated above) commencing from and including the issue date and ending at 5.00 p.m. on the expiry date, subject to the provisions of the deed poll constituting the Warrants dated 15 January 2025.

Specifically for the Warrants listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”), the exercise price has been translated into Singapore Dollars (“SGD”) 0.38 per Warrant based on SGD1.00: RM3.3230, being the middle rate quoted by Bank Negara Malaysia as at 5.00 p.m. on 3 December 2024. This translated exercise price of SGD0.38 per Warrant is applicable to Warrants listed on the SGX-ST to be exercised during the period commencing from the date of issuance of the Warrants until 31 March 2025.

Each translated exercise price in SGD shall be determined based on the middle rate quoted by Bank Negara Malaysia at 5.00 p.m. on the last trading day (in Malaysia) preceding the date of announcement of the translated exercise price in SGD on Bursa Malaysia Securities Berhad (“Bursa Securities”). The aforementioned announcement shall be made after 5.00 p.m. on Bursa Securities on the last trading day (in Malaysia) of each calendar quarter during the tenure of the Warrants. A corresponding announcement shall also be made on SGX-ST on the same day or, if not a trading day (in Singapore), the next trading day. This translated exercise price shall apply to the Warrants to be exercised during the calendar quarter immediately following the date of the announcement on Bursa Securities.

The profile of the Warrants listed on SGX-ST is as follows:

Full Name: TOP GLOVE CORPORATION W300209
Counter Trading Name: Top GloveW300209
ISIN: MYL7113WA021
Stock code: ZVUW

Any Warrants which have not been exercised at the close of business of the expiry date will thereafter lapse and cease to be valid.

If the expiry date of the Warrants falls on a non-market day, then it shall be the market day immediately preceding the said non-market day.

This announcement is dated 13 February 2025.

Announcement Info

Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV-WA
Date Announced	13 Feb 2025
Category	Listing Information and Profile
Reference Number	LIP-13022025-00003