

OTHERS TOP GLOVE CORPORATION BHD ("TOP GLOVE") FORMATION OF TOP GLOVE VIETNAM COMPANY LIMITED BY TOP GLOVE SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF TOP GLOVE

TOP GLOVE CORPORATION BHD

Type	Announcement
Subject	OTHERS
Description	TOP GLOVE CORPORATION BHD ("TOP GLOVE") FORMATION OF TOP GLOVE VIETNAM COMPANY LIMITED BY TOP GLOVE SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF TOP GLOVE

The Board of Directors of TOP GLOVE wishes to announce that its wholly-owned subsidiary, Top Glove Sdn Bhd had on 19 December 2018, incorporated a one member limited liability company in Vietnam, known as Top Glove Vietnam Company Limited ("Top Glove Vietnam"), wholly-owned by Top Glove Sdn Bhd, with charter capital of VND136,698,000,000 only.

Top Glove Vietnam is set up for manufacturing of gloves and other products.

The incorporation is not expected to have any material effects on the net assets, gearing and earnings of TOP GLOVE for the financial year ending 31 August 2019.

None of the Directors and/or substantial shareholders or persons connected to them has any interests, direct or indirect in the incorporation of Top Glove Vietnam.

The Board of Directors is of the opinion that the incorporation is in the best interest of TOP GLOVE.

This announcement is dated 21 December 2018.

Announcement Info

Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV
Date Announced	21 Dec 2018
Category	General Announcement for PLC
Reference Number	GA1-21122018-00083