

MATERIAL LITIGATION A) Top Glove Corporation Bhd and Top Care Sdn Bhd against Adventa Capital Pte Ltd: (i) Kuala Lumpur High Court, Originating Summons No.: WA-24NCC(ARB)-29-06/2018 ("the KL OS"); and (ii) High Court of the Republic of Singapore, Suit No.: HC/OS 792/2018 ("the Singapore OS"). B) Top Glove Corporation Bhd and Top Care Sdn Bhd against Low Chin Guan, Wong Chin Toh and ACPL Sdn Bhd: (i) Kuala Lumpur High Court, Civil Suit No.: WA-22NCC-255-06/2018 ("the Writ Action").

TOP GLOVE CORPORATION BHD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	A) Top Glove Corporation Bhd and Top Care Sdn Bhd against Adventa Capital Pte Ltd: (i) Kuala Lumpur High Court, Originating Summons No.: WA-24NCC(ARB)-29-06/2018 ("the KL OS"); and (ii) High Court of the Republic of Singapore, Suit No.: HC/OS 792/2018 ("the Singapore OS"). B) Top Glove Corporation Bhd and Top Care Sdn Bhd against Low Chin Guan, Wong Chin Toh and ACPL Sdn Bhd: (i) Kuala Lumpur High Court, Civil Suit No.: WA-22NCC-255-06/2018 ("the Writ Action").

Top Glove Corporation Berhad ("**Top Glove**" or "the Company") wishes to announce that the Company and its wholly-owned subsidiary, Top Care Sdn Bhd ("**Top Care**") have taken legal proceedings against Adventa Capital Pte Ltd ("**Adventa Capital**") vide the KL OS and the Singapore OS, as well as Low Chin Guan, Wong Chin Toh and ACPL Sdn Bhd ("**ACPL**") vide the Writ Action on 29.6.2018 and 2.7.2018.

Please refer to the attachment below for the details of the announcement.

This announcement is dated 6 July 2018.

Please refer attachment below.

<p>Attachments</p> <p>Material Litigation Announcement.pdf 44.1 kB</p>

Announcement Info	
Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV
Date Announced	06 Jul 2018
Category	General Announcement for PLC
Reference Number	GA1-06072018-00042

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1) Writ Action

In the Writ Action, Top Glove and Top Care are claiming for a sum of not less than RM714,862,759 arising from a conspiracy to defraud Top Care and Top Glove, and fraudulent misrepresentations made by Low Chin Guan and Wong Chin Toh which resulted in Top Glove and Top Care agreeing to enter into the Share Purchase Agreement dated 12.1.2018 with Adventa Capital for Top Care’s purchase of the 270,850,119 shares in Aspion Sdn Bhd (“**Aspion**”) from Adventa Capital for a fixed amount of RM1.37 billion (“**the SPA**”).

On 2.7.2018, the Kuala Lumpur High Court granted an ex-parte Mareva injunction restraining Low Chin Guan and Wong Chin Toh from disposing their assets in Malaysia up to the value of RM714,862,759, and ACPL up to the value of RM72.3 million until trial or further order. The inter partes hearing of the Mareva Application is fixed for 13.7.2018.

2) The KL OS

In the KL OS, Top Glove and Top Care are seeking for a Mareva injunction to restrain Adventa Capital from disposing of its assets in Malaysia up to the value of RM714,862,759 pending disposal of the arbitration at the Singapore International Arbitration Centre.

On 2.7.2018, the Kuala Lumpur High Court granted an ex-parte Mareva injunction restraining Adventa Capital from disposing its assets in Malaysia up to the value of RM714,862,759 pending disposal of the said application or further order. The inter partes hearing of the Mareva Application is fixed for 13.7.2018.

3) The Singapore OS

On 2.7.2018, the Singapore High Court granted an ex-parte Mareva injunction restraining Adventa Capital from disposing its assets in Singapore or outside of Singapore (save for Malaysia) up to the value of RM714,862,759 until (i) any award obtained by Top Glove and Top Care in the arbitration is fully satisfied or until further order; (ii) the date of the award of the arbitration if no sum is awarded in Top Glove and Top Care’s favour; or (iii) pursuant to section 12A(7) of the International Arbitration Act (Cap.143A), if the arbitral tribunal or other institution or person having power to act in relation to the subject matter of the order, makes an order which expressly relates to the whole or part of the order.

Top Glove will make the appropriate announcements to Bursa Malaysia Securities Berhad as and when there are material developments in relation thereof and/or upon receipt of the court's decision.