

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : BONUS ISSUES TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") PROPOSED BONUS ISSUE OF WARRANTS

TOP GLOVE CORPORATION BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) BONUS ISSUES
Description	TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") PROPOSED BONUS ISSUE OF WARRANTS

Reference is made to the Company's announcement dated 10 October 2024, 8 November 2024 and 15 November 2024 in relation to the Proposed Bonus Issue of Warrants ("**Announcements**"). Unless otherwise stated, the defined terms used herein shall have the same meanings as defined in the Announcements.

On behalf of the Board, HLIB wishes to announce that the exercise price of the Warrants has been fixed at RM1.27 per Warrant ("**Exercise Price**"), representing a premium of RM0.1116 or approximately 9.6% to the 5-day VWAMP of the Shares up to and including 3 December 2024, being the last trading day (in Malaysia) immediately preceding the price-fixing date ("**LTD**") of RM1.1584 per Share.

The Exercise Price was determined and fixed by the Board after taking into consideration, among others, the following:

- (i) the historical price movement of the Shares;
- (ii) the 5-day VWAMP of the Shares up to and including the LTD of RM1.1584; and
- (iii) the prevailing market conditions which include, among others, market sentiment and volatility of the Malaysian stock market.

Specifically for the Warrants listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Exercise Price has been translated into Singapore Dollars ("**SGD**") 0.38 per Warrant based on SGD1.00: RM3.3230, being the middle rate quoted by Bank Negara Malaysia as at 5.00 p.m. on 3 December 2024, which is the last trading day (in Malaysia) immediately preceding this announcement. This translated Exercise Price of SGD0.38 per Warrant is applicable to Warrants listed on the SGX-ST to be exercised during the period commencing from the date of issuance of the Warrants until 31 March 2025.

Each translated Exercise Price in SGD shall be determined based on the middle rate quoted by Bank Negara Malaysia at 5.00 p.m. on the last trading day (in Malaysia) preceding the date of announcement of the translated Exercise Price in SGD on Bursa Securities. The aforementioned announcement shall be made after 5.00 p.m. on Bursa Securities on the last trading day (in Malaysia) of each calendar quarter during the tenure of the Warrants. A corresponding announcement shall also be made on SGX-ST on the same day or, if not a trading day (in Singapore), the next trading day. This translated Exercise Price shall apply to the Warrants to be exercised during the calendar quarter immediately following the date of the announcement on Bursa Securities.

This announcement is dated 4 December 2024.

 **Announcement Info**

Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV
Date Announced	04 Dec 2024
Category	General Announcement for PLC
Reference Number	GA1-04122024-00007