



Trans-China Automotive Holdings Limited

#3002, 30th Floor, 88 Hing Fat Street, Causeway Bay, Hong Kong

(Company Registration Number: 306871)

(Incorporated in the Cayman Islands on 18 December 2015)

Trans-China Automotive Holdings Limited's IPO draws strong support from investors

- *Invitation in respect of 85.0 million Invitation Shares approximately 1.2 times subscribed*¹
 - *Trading debuts on Catalist at 9.00 am on 11 November 2021*

SINGAPORE, 10 November 2021 – Trans-China Automotive Holdings Limited (耀 汽车集团) (“TCA” or the “**Company**”, and together with its subsidiaries, the “**Group**”), a leading automobile dealership group with operations in the People’s Republic of China (“**PRC**”), has received strong investor support for its initial public offering (the “**IPO**” or the “**Invitation**”) on the Catalist board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with the Invitation approximately 1.2 times subscribed¹.

The Invitation is in respect of 85.0 million invitation shares (“**Invitation Shares**”) at S\$0.23 per share comprised 2.9 million Invitation Shares by way of public offer (“**Offer Shares**”) and 82.1 million Invitation Shares by way of placement (“**Placement Shares**”).

RHT Capital Pte. Ltd. is the Issue Manager and Full Sponsor, while **UOB Kay Hian Private Limited** is the Underwriter and Placement Agent for the IPO.

As at the close of the Invitation at 12 noon on 9 November 2021, there were 586 valid applications received for the 2.9 million Offer Shares available to the public for subscription. In total, an aggregate of approximately 23,198,000 Offer Shares were applied for by the applicants, with total application monies received amounting to approximately S\$5.3 million, resulting in the public tranche being approximately 8.0 times subscribed.

All 82.1 million Placement Shares available for subscription by way of placement were validly subscribed for with application monies received amounting to approximately S\$18.9 million.

¹ Excludes subscriptions for 2,350,000 Placement Shares by persons specified under Rule 424 and Rule 428 of the Catalist Rules.



TCA's Executive Director, Executive Chairman & Chief Executive Officer, Mr Francis Tjia (谢汉耀), said: *"We are very encouraged by the positive response to our IPO from investors and I extend my deepest appreciation for the confidence they have in TCA. As we embark on a new road ahead, we hope our investors will continue to journey with us as we execute our growth plans to lift our Group to a new level."*

The Group plans to utilise the net proceeds of approximately S\$16.3 million from the Invitation primarily for the following purposes:

- Increasing the number of its dealerships, showrooms and service centres in cities where it has existing operations: S\$11.0 million
- Expanding its business through growing its dealership network to new regions, diversifying to other premium and ultra-premium automobile brands, and expanding and diversifying into complementary business: S\$3.0 million
- General working capital purposes: Approximately S\$2.3 million

TCA will commence trading at 9.00 am on 11 November 2021.

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About Trans-China Automotive Holdings Limited

Trans-China Automotive Holdings Limited (耀骅汽车集团) ("TCA" or the "Company", and together with its subsidiaries, the **"Group"**), is a leading automobile dealership group with operations in the People's Republic of China (**"PRC"**). Focused on the distribution of premium and ultra-premium automobiles under the BMW, McLaren and Lotus brands, the Group's dealerships are located in key cities in the PRC namely, Foshan, Shenzhen, Guangzhou, Chongqing, Changsha and Wuhan.

Its multiple business segments include the sale of new automobiles under its dealerships, sale of pre-owned automobiles that come from customer trade-ins, auction companies and other suppliers of used cars, provision of automobile agency services which are ancillary services such as automobile financing, insurance and car registration services, and provision of after-sales services which include repairs, maintenance and inspection of automobiles as well as the retailing of automobile parts and accessories.

Issued for and on behalf of Trans-China Automotive Holdings Limited

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The information in this Press Release is based on the information found in the offer document of the Trans-China Automotive Holdings Limited (the “**Company**”) dated 1 November 2021 (the “**Offer Document**”) which has been registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore. This Press Release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with the full text of the Offer Document. Words and expressions, unless otherwise defined in this Press Release, shall bear the same meanings assigned to them in the Offer Document.

This Press Release has not been examined or reviewed by the Monetary Authority of Singapore or the SGX-ST.

This Press Release includes forward-looking statements provided with respect to the anticipated future performance of the Company. Such forward-looking statements reflect various assumptions of the management concerning the future performance of the Company. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Accordingly, there can be no assurance that such projections and forward-looking statements will be realised. The actual events, results, performance and developments may differ materially from those in such statements as a result of, among others, factors, changing business or other market conditions and the prospects for growth anticipated by the management of the Company. The Company does not undertake any obligation to release the result of any revisions to these forward looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events. No representations or warranties are made as to the accuracy or reasonableness of such assumptions or the forward-looking statements based thereon. Past performance is not a reliable indication of future performance.

This Press Release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release.

This Press Release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Press Release, including the correctness of any of the statements or opinions made, or reports contained in this Press Release.

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