



OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

TRANSFERS OF SHARES WITHIN SUBSIDIARIES OF THE GROUP

The board of directors (the “**Board**” or “**Directors**”) of OxPay Financial Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the following transfers of shares within the Group’s wholly-owned subsidiaries have been effected today:

- (a) the transfer of all the issued and paid-up shares of OxPay Global Venture Pte. Ltd. (“**OxPay GV**”) from OxPay SG Pte. Ltd. (“**OxPay SG**”) to OxPay Investment Pte. Ltd. (“**OxPay Investment**”); and
- (b) the transfer of all the issued and paid-up shares of Ffastpay Pte. Ltd. (“**Ffastpay**”) from OxPay SG to OxPay Investment,

(collectively, the “**Transfers**”).

Pursuant to the completion of the Transfers, OxPay GV and Ffastpay have become wholly-owned subsidiaries of OxPay Investment.

The Transfers were carried out to streamline operations within the Group in order to achieve greater administration efficiency and are not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2022.

Save through their respective shareholdings in the Company (if any), none of the Directors or controlling shareholders of the Company and their respective associates has any interest, directly or indirectly, in the Transfers.

By Order of the Board

Tan Chee Keong
Managing Director
1 November 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.