

TREK 2000 INTERNATIONAL LTD
(the “**Company**”)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905744N)

WAIVER GRANTED FOR EXTENSION OF TIME OF TWO (2) MONTHS TO COMPLY WITH LISTING RULE 705(1) TO ANNOUNCE THE FINANCIAL STATEMENTS FOR FY2015

Reference is made to the announcements released by the Company dated 29 February 2016 and 14 March 2016 in relation to the waiver application for an extension of time to comply with Listing Rule 705(1) (the “**Application**”). Unless defined otherwise, capitalised terms used herein shall have the definitions ascribed to them in the announcement dated 29 February 2016.

The Company sought the extension of time for the following reasons:

- (i) the Board was informed, on 29 February 2016, of certain documentation deficiencies which require further audit work to be carried out by the auditors of the Company. Further information on the documentary deficiencies was announced on 14 March 2016; and
- (ii) the Audit Committee wishes to sight and review the independent inquiry report on interested party transactions with T-Data Systems (S) Pte. Ltd., further information on which was announced on 25 February 2016. This is to allow the Audit Committee to assess if the contents of the report have any implications or bearings on the financial statements for FY2015.

The extension of time sought is two (2) months, which means that the Company has up to 29 April 2016 to announce its financial statements for FY2015 upon approval of the Application.

On 17 March 2016, the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) advised that it has no objection to the Application, subject to the following:

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The release of this announcement seeks to satisfy the condition set out in sub-paragraph (a) above. The written confirmations referred to in sub-paragraphs (b) and (c) have been submitted to the SGX-ST. Accordingly, the Company considers that the waiver conditions set out above have been satisfied.

The Company may apply for further extension(s) of time pending the progress of the aforesaid further audit work and independent inquiry. Further announcements will be released as and when there are material developments on the above. Shareholders and investors are, in the meantime, advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Gurcharan Singh
Executive Director

17 March 2016