

THE TRENDLINES GROUP LTD.
(Company Number: 513970947)
(Incorporated In Israel)

**INVESTIGATIONS INTO POTENTIAL MISAPPROPRIATION OF MONIES
AT A SINGAPORE SUBSIDIARY**

1. Introduction

The board of directors (“**Board**” or “**Directors**”) of The Trendlines Group Ltd. (“**Company**” and together with its subsidiaries, the “**Group**”) wish to inform shareholders of the Company that the Group has on 30 December 2024 been alerted to a potential issue of misappropriation of funds from the accounts of its Singapore subsidiary, Trendlines Agrifood Innovation Centre Pte. Ltd. (“**Suspected Misappropriations**”).

2. Preliminary Information of the Suspected Misappropriations

Based on preliminary investigations, an employee (“**Employee**”) has emerged to be potentially involved in the Suspected Misappropriations. As at the date of this announcement, the total amount of the Suspected Misappropriations has not been fully determined. As investigations are still ongoing, the Company will provide an update on the total amount misappropriated once the investigations have been completed.

3. Immediate Actions taken by the Group

The Group made a police report on 31 December 2024 in relation to the Suspected Misappropriations and has provided the relevant documents and information to the Singapore Police Force for investigation. The Group will offer full cooperation to the relevant authorities, as and when needed, to enable them to conduct their investigations on the Suspected Misappropriations.

At the date of this announcement, the Group is taking the necessary action to continue its investigations including appointing the relevant advisers and is considering the legal recourses available to it in relation to the Suspected Misappropriations.

4. Initial Assessment of Impact of the Suspected Misappropriations

As at the date of the announcement, based on what is currently known to the Company, the amount involved in the Suspected Misappropriations is not expected to have a material impact on financials of the Group for the financial year ended 31 December 2024. This initial assessment may be revised depending on the progress and outcome of the investigations.

5. Others

The Company will update Shareholders by way of further announcement(s) as and when there are material development(s) and as appropriate.

In the meantime, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers, if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD OF
The Trendlines Group Ltd.

Haim Brosh
Chief Executive Officer and Interim Chief Financial Officer

2 January 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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