



TRITECH GROUP LIMITED

31 Changi South Avenue 2 Tritech Building Singapore 486478

(Company Registration No.: 200809330R)

CLARIFICATION ANNOUNCEMENT IN RELATION TO NEWS ARTICLES

*All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 15 April 2019 (the "**Announcement**") issued by the Company in relation to the Proposed Sale, unless otherwise expressly stated or the context otherwise requires.*

The Board of Directors refers to (i) The Straits Times article published on 15 April 2019, titled "*Tritech to sell specialist engineering unit to meet working capital requirements*" and (ii) Business Times Singapore article published on 16 April 2019, titled "*Tritech selling specialist engineering unit to meet working capital requirements*" respectively (the "**Articles**").

The Articles state as follows:-

"The completion of the sale is conditional on shareholder and regulatory approval..."

The Company would like to reproduce part of paragraph 6.1 of its Announcement below and reiterate and clarify those that are highlighted in bold and underlined below:

"The Proposed Sale is subject to, *inter alia*, **the entry of the SPA**, any applicable conditions precedent provided for therein, as well as subject to shareholders' and/or regulatory approval being obtained, **if necessary**".

Whether shareholders' and/or regulatory approval is required for the Proposed Sale shall be determined by, *inter alia*, the relevant rules of the Listing Manual of the Singapore Exchange Securities Trading Limited Section B: Rules of Catalist, ("**Catalist Rules**") upon the entry of the SPA.

The Company would like to further clarify that the Proposed Sale does not contemplate the sale of the entirety of its engineering business and the Group's engineering business will continue to be a core business of the Group. The Proposed Sale contemplates the sale of solely of the Company's wholly-owned indirect subsidiary, Presscrete.

The Company will make further announcements on the Proposed Sale as appropriate or when there are further material developments on the same.

Shareholders are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this Announcement that the SPA will be entered into or that parties to the Framework Agreement will otherwise come to an agreement in relation to the definitive terms of the Proposed Sale or that the Proposed Sale will take place.

Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

BY ORDER OF THE BOARD

Dr Wang Xiaoning
Managing Director

16 April 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the



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Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).