



**TRIYARDS HOLDINGS LIMITED**  
(Company Registration Number: 201210555Z)  
Incorporated in the Republic of Singapore

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR:**

- (I) FURTHER EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2017;**
  - (II) FURTHER EXTENSION OF TIME TO ANNOUNCE THE FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2017; AND**
  - (III) EXTENSION OF TIME TO ANNOUNCE THE FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2018**
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The Board of Directors (the “**Board**”) of Triyards Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 22 January 2018 on the grant by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) of an extension of time to hold its annual general meeting for financial year ended 31 August 2017 (“**FY2017**”) by 31 March 2018 and 28 February 2018 on the application for further extension of time to announce its unaudited financial statements for the first quarter ended 30 November 2017 (“**1Q2018 Results**”) by 28 February 2018.

The Company refers to its announcements dated 20 February 2018 and 28 February 2018. The Company is currently seeking clarity on the balance US\$3.8 million which was expected to be disbursed by 22 February 2018 from Ferrell Vanguard Fund SPC. Due to the pending clarity of the balance US\$3.8 million, the Company is of the view that the outcome may have a material impact on the 1Q2018 Results as well as the Company’s completion of audit for the financial year ended 31 August 2017.

In light of the above circumstances, the Company has applied to the SGX-ST for:

- (a) Further two-month extension of time to hold its annual general meeting for FY2017 by 31 May 2018; and
- (b) Further two-month extension of time to announce its 1Q2018 Results by 30 April 2018.

(collectively, the “**Further Extension**”)

Furthermore, the Company has also applied to the SGX-ST for two-month extension of time to announce its unaudited financial statements for the second quarter ended 28 February 2018 (“**2Q2018 Results**”) (the “**Extension**”).

The rationale for the Further Extension and the Extension is that the Company requires more time to obtain clarity on the steps to be taken, including on receipt of US\$ 3.8 million as announced on 28 February 2018, in order to address its potential going concern issues which will have significant impact on the preparation of its financial results.

The SGX-ST is currently reviewing the application for the Further Extension and the Extension submitted by the Company. The Company will make further announcement to update its shareholders on the status of the application for the Further Extension and the Extension in due course.

By Order of the Board

Lee Kian Soo  
Chairman  
01 March 2018

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