



**TRIYARDS HOLDINGS LIMITED**  
(Incorporated in Singapore)  
(UEN/Company Registration Number: 201210555Z)

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### **CLARIFICATION ANNOUNCEMENT**

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The Board of Directors of Triyards Holdings Limited (the "**Company**") refers to the announcement made on 14 October 2014 (the "**Announcement**") in relation to the acquisition of the entire issued share capital of Strategic Marine (S) Pte. Ltd. and the entire charter capital of Strategic Marine (V) Company Limited (together with Strategic Marine (S) Pte. Ltd., the "**Target Companies**") (the "**Acquisition**").

The Board of Directors of the Company has been informed by Lee Chye Tek Lionel ("Mr Lee"), chairman and non-executive director of the Company, that at the time of the Acquisition, Mr Lee had a claim to the beneficial interest in all the shares of Geraldton Investments Limited, a company which holds a minority interest of 20% of the shares of the vendor, Henderson Marine Base Pty Ltd. As part of an agreement made on 20 March 2015, all the shares in the capital of Geraldton Investments Limited will be transferred to him. As such, Mr Lee should be deemed interested in 20% of the shares of Henderson Marine Base Pty Ltd at the time of the Acquisition.

The Company wishes to clarify that the statement of interests of directors and controlling shareholders in the Announcement should reflect this accordingly. The Board of Directors are of the view that the deemed minority interest held by Mr Lee in Henderson Marine Base Pty Ltd would not have had any material impact on the Acquisition.

By Order of the Board

Yeo Keng Nien  
Company Secretary  
20 March 2015