



TRIYARDS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(UEN/Company Registration Number: 201210555Z)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR:

- (I) FURTHER EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2017;**
- (II) WAIVER TO ANNOUNCE THE FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2017, SECOND QUARTER ENDED 28 FEBRUARY 2018 AND THIRD QUARTER ENDED 31 MAY 2018; AND**
- (III) EXTENSION OF TIME TO ANNOUNCE THE FINANCIAL STATEMENTS FOR THE FULL FINANCIAL YEAR ENDED 31 AUGUST 2018.**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcements dated 19 December 2017, 22 January 2018, and 1 March 2018 (collectively, the "Announcements").

Further to the Announcements, the Board of Directors (the "**Board**") of Triyards Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update the shareholders that the Company had applied to SGX-ST for the following:-

- (i) Further 11-month extension of time to comply with Rule 707(1) of the Listing Manual of the SGX-ST to hold its AGM for FY2017 by 28 February 2019;
- (ii) Waiver from requirement to comply with Rule 705(2) of the Listing Manual of the SGX-ST to announce the financial statements for the first quarter ended 30 November 2017 ("**1Q2018 Results**"), second quarter ended 28 February 2018 ("**2Q2018 Results**") and third quarter ended 31 May 2018 ("**3Q2018 Results**"); and
- (iii) 8-month extension of time to comply with Rule 705(1) of the Listing Manual of the SGX-ST to announce the financial statements for the full financial year ended 31 August 2018 ("**FY2018 Results**") by 30 June 2019.

The reasons for the aforesaid applications are as follows:

- (a) The Company is currently engaging in ongoing discussions with its lenders and Ferrell Vanguard Fund SPC for and on behalf of Bondi SP to propose a comprehensive corporate restructuring plan ("**Restructuring Plan**") for the Company. Pending conclusion of the Restructuring Plan, the Company is of the view that the outcome of the Restructuring Plan may have a material impact on the audit report for FY2017 to be presented at the AGM and the announcement of FY2018 Results.
- (b) As the Company will be releasing its FY2018 Results in the near future, the historical 1Q2018 Results, 2Q2018 Results and 3Q2018 Results would not be meaningful to Shareholders.

The SGX-ST is currently reviewing the applications and the Company will make further announcement to update its shareholders on the status of the applications to the SGX-ST in due course.

By Order of the Board

Lee Kian Soo
Chairman
4 September 2018