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TUAN SING HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 13 March 1969)
(UEN/Company Registration No. 196900130M)

ANNOUNCEMENT OF RESULTS IN CONNECTION WITH THE TENDER OFFER EXERCISE BY TUAN SING HOLDINGS LIMITED IN RESPECT OF THE OUTSTANDING 6.90 PER CENT. NOTES DUE 2024 (ISIN: SGXF30090785) COMPRISED IN SERIES 004 (THE "EXISTING NOTES") ISSUED PURSUANT TO THE S\$900,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")

The Board of Directors of Tuan Sing Holdings Limited (the "**Issuer**") refers to the notice of tender offer issued by the Issuer on 17 October 2023 and its announcement made on 17 October 2023 (the "**Tender Offer Announcement**") in relation to the commencement of the Invitation to the holders of its outstanding 6.90 per cent. notes due 2024 (the "**Existing Notes**"). Terms not defined herein shall have the meaning given in the invitation memorandum dated 17 October 2023 (the "**Invitation Memorandum**").

The Board of the Issuer wishes to announce that the Issuer does not intend to extend the Expiration Deadline or re-open or extend the Invitation. Accordingly, the Invitation has expired as at 10.00 a.m. on 31 October 2023.

The Board of the Issuer also wishes to announce that S\$107,750,000 in aggregate principal amount of the Existing Notes have been accepted for purchase by the Issuer on the terms and conditions set forth in the Invitation Memorandum (the "**Final Accepted Notes**").

The Settlement Date of the Final Accepted Notes accepted for purchase by the Issuer is expected to be on or about 1 November 2023.

Following the cancellation of the Final Accepted Notes on the Settlement Date, the aggregate principal amount of the Existing Notes outstanding will be S\$34,000,000.

BY ORDER OF THE BOARD

William Nursalim alias William Liem
Executive Director/Chief Executive Officer

31 October 2023

NOTE: This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Issuer or any other entity.

This announcement must be read in conjunction with the Invitation Memorandum. The Invitation Memorandum contains important information which should be read carefully before any decision is made with respect to the Invitation. If any Noteholder is in doubt as to the action it should take, it is urged to consult its own investment, legal and tax advisers, including in respect of any tax consequences.

THE INVITATION MEMORANDUM IS NOT AN OFFER TO SELL SECURITIES OR AN OFFER OF SECURITIES FOR SALE IN THE UNITED STATES OR TO U.S. PERSONS (AS DEFINED IN REGULATIONS UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "**SECURITIES ACT**")) OR IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DO SO. THE EXISTING NOTES AND THE NEW NOTES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR OTHER JURISDICTION, AND MAY NOT BE OFFERED, SOLD OR DELIVERED, DIRECTLY OR INDIRECTLY, WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS (AS DEFINED IN REGULATIONS UNDER THE SECURITIES ACT), UNLESS AN EXEMPTION FROM THE REGISTRATION REQUIREMENT OF THE SECURITIES ACT IS AVAILABLE AND IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND ANY OTHER JURISDICTION.