



TUNG LOK RESTAURANTS (2000) LTD

(Incorporated in Singapore)

Registration No. 200005703N

COMPLETION OF THE DISPOSAL OF THE 50% SHAREHOLDING INTERESTS IN T&T GOURMET CUISINE PTE LTD TO MAKER FOOD MANUFACTURING PTE LTD

The Board of Directors (the “**Board**” or the “**Directors**”) of Tung Lok Restaurants (2000) Ltd (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) refers to the Company’s announcement dated 18 June 2019 and the circular dated 15 July 2019 (the “**Circular**”) in relation to the disposal of the entire 50% shareholding interests in T&T Gourmet Cuisine Pte Ltd (“**T&T**”) to Maker Food Manufacturing Pte Ltd (“**MFM**”) by the Company’s wholly-owned subsidiary, Tung Lok Millennium Pte Ltd (“**TLM**”), for a total cash consideration of S\$1,150,000.

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Circular.

The Company wishes to announce that the condition precedent of the Proposed Disposal had been satisfied and the Completion has taken place today, 2 August 2019.

TLM and MFM have also executed the termination deed in relation to the Joint Venture Agreement today. Accordingly, T&T has ceased to be an associated and joint venture company of the Group.

By Order of the Board

Mr Tjioe Ka Men
President/Chief Executive Officer
Date: 2 August 2019

*This Announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This Announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.*

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