



UG HEALTHCARE CORPORATION LIMITED

Company Registration No. 201424579Z

ISSUE AND ALLOTMENT OF NEW ORDINARY SHARES PURSUANT TO THE EXERCISE OF SHARE OPTIONS UNDER THE UNIGLOVES EMPLOYEE SHARE OPTION SCHEME

The Board of Directors of UG Healthcare Corporation Limited (the “**Company**”) wishes to announce that the Company had, on 28 August 2020, issued and allotted an aggregate of 1,400,000 new ordinary shares in the capital of the Company (“**New Shares**”) pursuant to the exercise of 1,400,000 options granted under the Unigloves Employee Share Option Scheme (the “**Unigloves ESOS**”), at the exercise price of S\$0.1816 per New Share.

The New Shares rank *pari passu* in all respects with the existing issued ordinary shares in the capital of the Company (“**Shares**”), save that they shall not rank for any dividends, rights, allotments, distribution or entitlement, the record date of which falls on or prior to the date of issue of the New Shares. The New Shares are expected to be listed and quoted on Catalist on or around 1 September 2020 and trading of the New Shares will commence with effect from 9.00 a.m. on 1 September 2020.

Following the issuance of the New Shares, the total number of issued Shares has increased from 203,592,856 Shares to 204,992,856 Shares.

By Order of the Board

Lee Keck Keong
Executive Director and Chief Executive Officer
28 August 2020

*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.
