



UNITED HAMPSHIRE US REIT ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 18 September 2019
under the laws of the Republic of Singapore)
(Managed by United Hampshire US REIT Management Pte. Ltd.)

COMPLETION OF DIVESTMENT OF TWO SELF-STORAGE PROPERTIES

1. United Hampshire US REIT Management Pte. Ltd., as manager of United Hampshire US Real Estate Investment Trust ("**UHREIT**", and manager of UHREIT, the "**Manager**"), refers to:
 - (a) its announcement dated 23 February 2022 (the "**23 February 2022 Announcement**") in relation to the proposed divestment of Elizabeth Self-Storage and Perth Amboy Self-Storage (the "**Divestment**");
 - (b) its announcements dated 21 March 2022, 29 March 2022, 5 April 2022 and 12 April 2022 in relation to the various extensions of the Due Diligence Period (as defined in the 23 February 2022 Announcement) for the Divestment; and
 - (c) its announcement dated 19 April 2022 in relation to the revision of the Sale Consideration (as defined in the 23 February 2022 Announcement) for the Divestment,

(collectively, the "**Previous Announcements**"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Previous Announcements.
2. Further to the Previous Announcements, the Manager is pleased to announce that the Divestment has been completed today.
3. The Sale Consideration for the Divestment is US\$45.5 million and the estimated net proceeds from the Divestment is approximately US\$44.2 million, after providing for the estimated transaction costs of approximately US\$1.3 million. Such net proceeds from the Divestment will be used to fund potential higher yielding acquisition opportunities, finance capital expenditure, repay existing debts and/or for other general corporate requirements.

BY ORDER OF THE BOARD

Robert T. Schmitt
Chief Executive Officer

United Hampshire US REIT Management Pte. Ltd.
(Company Registration No. 201916768W)
As Manager of United Hampshire US Real Estate Investment Trust

22 June 2022

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for the Units in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the units in UHREIT ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by UHREIT, United Hampshire US REIT Management Pte. Ltd., Perpetual (Asia) Limited (in its capacity as trustee of UHREIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The holders of Units have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of UHREIT. The forecast financial performance of UHREIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events. The past performance of UHREIT is not necessarily indicative of its future performance.