

UMS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200100340R)

PROPOSED BONUS ISSUE RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

The Board of Directors (the “**Board**”) of UMS Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 13 August 2021 in relation to the Proposed Bonus Issue of new ordinary shares in the capital of the Company (“**Bonus Shares**”) to the shareholders of the Company (“**Shareholders**”) on the basis of one (1) Bonus Share for every four (4) existing ordinary shares in the share capital of the Company (“**Shares**”) held by Shareholders as at a date and time to be determined by the Directors for the purposes of determining Shareholders’ entitlements to the Bonus Shares (“**Record Date**”), fractional entitlements to be disregarded (the “**Previous Announcement**”).

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in the Previous Announcement.

The Company wishes to announce that the Company has, on 20 August 2021, received the approval in-principle from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of up to 134,107,395 Bonus Shares on the basis of one (1) Bonus Share for every four (4) existing Shares held by Shareholders as at the Record Date, fractional entitlements to be disregarded, on the Official List of the Main Board of the SGX-ST.

The approval in-principle is subject to the following conditions:

- (a) Compliance with the SGX-ST’s listing requirements (For Consideration Shares); and
- (b) Submission of a written confirmation that the Bonus Issue is in compliance with the relevant Companies Act (or equivalent).

The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Bonus Shares, the Company and/or its subsidiaries.

The Bonus Shares will be allotted and issued as fully paid at nil consideration without capitalisation of the Company’s reserves. The Bonus Shares when allotted and issued, will rank *pari passu* in all respects with the then existing issued Shares, except that the Bonus Shares will not be entitled to any dividends, rights, allotments or other distributions, the record date of which falls before the date of allotment and issue of the Bonus Shares. For the avoidance of doubt, the Bonus Shares when allotted and issued, shall not be entitled to the proposed tax exempt (one-tier) interim dividend of S\$0.01 per Share, announced by the Company on 13 August 2021.

The Company will announce the details of the Record Date for the purpose of determining Shareholders’ entitlements to the Bonus Shares in due course.

Shareholders and potential investors of the Company should note that there is no certainty or assurance as at the date of this announcement that the Proposed Bonus Issue will be completed.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Luong Andy
Chief Executive Officer
23 August 2021