

UMS HOLDINGS LIMITED
(Company Registration No.:200100340R)
(Incorporated in Singapore)
(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 16 Seletar Aerospace Crescent Singapore 797567

DATE : Wednesday, 4 September 2024

TIME : 10.00 a.m.

CHAIRMAN : Mr Luong Andy

PRESENT : **Directors**
Mr Loh Meng Chong, Stanley
Ms Gn Jong Yuh, Gwendolyn
Datuk Phang Ah Tong
Mr Chua Siong Kiat

Shareholders
Please see Attendance List.

QUORUM

At 10.00 a.m., the Chairman welcomed all shareholders present at the Extraordinary General Meeting (“**EGM**” or “**Meeting**”) of the Company and introduced the members of the Board to those present at the meeting.

The Chairman informed that he had requested the Independent Director, Mr Chua Siong Kiat (“**Mr Chua**”) to assist him with the proceedings of the EGM.

As a quorum was present, on behalf of the Chairman, Mr Chua called the EGM to order.

NOTICE

Mr Chua informed the Meeting that Notice of EGM had been sent to members by electronic means via publication on the Company’s website and SGXNet. Pertinent information relating to the proposed Resolution tabled for the EGM were set out in the Notice of EGM issued on 13 August 2024. As such, the Notice convening the Meeting was taken as read.

Mr Chua informed the Meeting that there were no questions received from the shareholders in advance of the EGM.

The Meeting was informed that several shareholders had appointed the Chairman as their proxy and he will be voting on the resolutions according to their instructions.

In compliance with Rule 730A of the Listing Manual, on behalf of Chairman, Mr Chua informed that the resolution tabled at the Meeting would be voted by way of poll. CACS Corporate Advisory Pte. Ltd. was appointed as scrutineers for the poll, and the poll would be conducted in a paperless manner using a wireless hand-held device. Complete Corporate Services Pte Ltd was appointed as the polling agent. The poll procedures were explained to the shareholders. A trial test of the polling was conducted to familiarise the shareholders on the process.

1. SPECIAL RESOLUTION – PROPOSED CHANGE OF NAME

Mr Chua informed the Meeting that the purpose of the EGM was to seek shareholders' approval in relation to the change of Company's name from "UMS Holdings Limited" to "UMS Integration Limited" and the name "UMS Holdings Limited" be substituted by "UMS Integration Limited" wherever the former name appears in the Company's Constitution as set out in the circular dated 13 August 2024.

Mr Chua informed the Meeting that (i) the Secondary Listing is still a "work-in-progress" and subject to approvals being obtained from relevant authorities, (ii) the Secondary Listing will enable fungibility of the Shares between SGX and Bursa Malaysia. However, information on the detailed mechanism and procedures is not available at this juncture which are subject to further discussions and approvals by relevant authorities involved in the process. Such information will be provided to the shareholders through appropriate channels / mode of communication once it is finalised and (iii) any material update to the Secondary Listing will be announced on the SGX for shareholders' information.

Mr Chua invited shareholders to raise questions on the aforesaid resolution.

Shareholder A expressed concern that relinquishing the name "UMS Holdings Limited," could enable others to register it. The Company Secretary explained that "UMS" was a distinctive name, and anyone attempting to register it would need to provide the Accounting and Corporate Regulatory Authority with a valid justification due to its similarity.

Shareholder B enquired about the rationale for the name change and the selection of "Integration" as the new Company's name. Mr Loh Meng Chong, Stanley ("**Mr Loh**") responded that the change was intended to better reflect the identity and distinguish the Company from the similarly named companies in Malaysia. The name "Integration" was selected to reflect the company's ability to integrate and offer a comprehensive and one-stop solution in its business operations.

Shareholder C sought clarification from the Management about the fund managers' and analysts' views on the Company's proposed secondary listing on Bursa Malaysia. Mr Loh responded that Management had received feedback indicating that many investors had shown interest in investing in the Company if it proceeded with the secondary listing on Bursa Malaysia. Shareholder C further enquired if the Company planned to issue new shares as part of the secondary listing on Bursa Malaysia. Mr. Loh replied that there are currently no plans to issue new shares, though the Company might consider it if the valuation is favorable. Mr Loh also mentioned that since the shares are fungible, shareholders could transfer their shares to Malaysia and vice versa.

Shareholder D enquired on the reason that the Company choose to pursue secondary listing in Malaysia. Mr Luong Andy ("**Mr Luong**") explained that the primary reason was the market potential in Malaysia. He explained that Malaysia had a larger market and offers a more attractive valuation compared to Singapore. While Singapore's price-earnings ratio was relatively low around 10 to 15, Malaysia's market provided the potential for higher valuations and dividends. Mr Luong added that given the size of the Company's facility and customers base in Malaysia, a secondary listing in Malaysia makes strategic sense for the Company.

Throughout the questions and answers session, questions raised by the shareholders of the Company was addressed by the Board of Directors of the Company. There being no further question, the motion:

was proposed by Ou Yang Yan Te and seconded by Tan San Eng and put to a poll. The results of Special Resolution taken on a poll, were as follows:

Total no. of Ordinary Shares Cast	No. of Ordinary Shares FOR	% 'For'	No. of Ordinary Shares AGAINST	% 'Against'
245,263,999	245,250,549	99.99	13,450	0.01

The motion was declared carried.

IT WAS RESOLVED THAT:-

- (a) The name of the Company be changed to “UMS Integration Limited” and the name “UMS Holdings Limited” be substituted by “UMS Integration Limited” wherever the former name appears in the Company’s Constitution; and
- (b) The Directors and each of them be and are hereby authorised to complete, enter and do all acts and things, including without limitation, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required, and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this resolution and implement any of the foregoing as they think fit and in the interests of the Company

CONCLUSION

There being no other business, on behalf of the Chairman, Mr Chua declared the Meeting closed at 10.23 a.m. and thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

**LUONG ANDY
CHAIRMAN**