



Company Registration No.: 200100340R

UMS 1QFY2026 NET ATTRIBUTABLE PROFIT LEAPS 43% TO S\$14 MILLION ON A 20% RISE IN REVENUE OF S\$69.4 MILLION

- **All of the Group's core business segments reported strong double-digit sales growth**
- **Tax-exempt dividend of 1 cent to reward shareholders in 1QFY2026**
- **Group is well-positioned to capture the "giga cycle" of growth on the back of unprecedented AI-driven chip demand globally**

Singapore, 11 May 2026:

SGX Mainboard-listed UMS Integration Limited ("UMS" or "The Group") today announced a tax-exempt dividend of 1 cent to reward shareholders as it reported a 43% jump in Group net attributable profit of S\$14 million on the back of a 20% increase in revenue to S\$69.4million in 1QFY2026.

This robust performance was driven by better performances from all its core business segments. Its Semiconductor and Aerospace businesses grew 21% and 18% respectively while its Others segment rose 10%.

The Group's semiconductor sales surge was boosted by higher revenues from both Semiconductor components and Integrated Systems.

Semiconductor component sales jumped 26% from S\$28.9 million in 1QFY2025 to S\$36.5 million in 1QFY2026 - driven by higher demand from its new customer. Semiconductor Integrated System ("IS") grew 14% from S\$19.7 million to S\$22.4 million during the same period.

On a sequential basis - compared to 4QFY2025 - its 1QFY2026 Semiconductor IS sales dipped by about 10% from S\$25 million while component sales increased 15% from S\$31.9 million to S\$36.5 million in 1QFY2026.

Compared to 1QFY2025, Aerospace revenue jumped 18% to S\$7.3 million in 1QFY2026 – lifted by the robust global aviation demand.

Sales in the Others segment also grew 10% - mainly due to the recovery of its material distribution business.

Geographically, all the Group's key markets, except for US, reported higher revenue in 1QFY2026. Lower semiconductor and aerospace component shipments caused the 12% decline in US sales.

All the other Group's markets recorded strong double-digit growth while sales in the Others market soared 256% vs 1QFY2025 with the surge in shipment of semiconductor components to the Group's new major customer's location in Korea. Similarly, revenue in Taiwan grew 63% in 1QFY2026 to S\$5.9 million – on the back of higher component sales to the Group's new major customer's location in Taiwan.

Revenue in Malaysia also climbed 28% to S\$12 million in 1QFY2026 vs S\$9.4 million in 1QFY2025 as the Group continued to ramp up production of semiconductor components for the new major customer. Revenue in Singapore in 1QFY2026 rose 10% as compared to 1Q2025 mainly due to higher shipment of semiconductor Integrated System (“IS”) sales.

Group Profitability

The Group's bottom line surged in the first quarter of 2026 despite a dip in its gross material margin from 56% in 1QFY2025 to 53% in 1QFY2026, caused mainly by the lower USD/SGD exchange rate during the period under review.

The Group's net attributable profit leapt 43% to S\$14.0 million from S\$9.8 million in 1QFY2025. Net profit also climbed 40% to S\$14.2 million from S\$10.1 million while pre-tax profit advanced 38% to S\$15.7 million from S\$11.4 million during the same period.

Higher sales and a foreign exchange gain of S\$1.5 million (vs a loss of over S\$1.05 million in 1QFY2025) helped lift the Group's profitability in the first quarter of the year. The foreign exchange gain was partially offset by lower gains on disposal of fixed assets of S\$0.6 million. The Group reversed a charge of S\$0.4 million to a gain of S\$1.7 million in the current quarter.

The Group took steps to control overall expenses. While personnel costs and depreciation increased, the Group's other expenses edged up just 3% in the first quarter of the year. Except for professional fees, freight charges and insurance, all other costs stayed flat or declined.

Compared to 1QFY2025, personnel costs rose 6% mainly due to higher bonus provisions. Depreciation expenses rose 17% as the Group added more production equipment.

Healthy Cashflow

The Group's financial position remains healthy with net cash of S\$26.0 million as at the end of March 2026.

Higher working capital requirements to support the Group's business growth and the payment of executive bonus during the quarter reduced the Group's cashflow in the first quarter of the year. The lower cashflow was also caused by a payment delay from one of its customers due to changes in the customer's IT system. This issue has since been resolved and all overdue balances have been received.

The Group registered a negative net operating cashflow of S\$4.9 million (vs 1QFY2025: positive S\$11.7 million) and a negative free cash flow of \$8.8 million (1QFY2025: positive S\$1.3million) in 1Q2026.

Bright Prospects

On the Group's first quarter performance, UMS CEO Mr Andy Luong said, " It's a great start to the year for us. The Group delivered a sterling performance in the first quarter of the year amid a challenging global business environment and supply chain disruptions caused by global trade tensions and the ongoing geopolitical conflicts.

We benefitted from AI-driven increases in demand for deposition, etch and advanced packaging tools across memory, foundry chipmakers as well as the continued resilience in global aviation. "

"On the corporate side, the Group has also done well. In January 2026, UMS Integration was awarded "Deal of the Year (Equity and Equity-linked segment)" for its secondary listing on Bursa by Islamic Finance News (IFN), the Malaysian finance industry's leading news provider of Islamic finance-related articles and coverage. During the quarter, UMS also achieved the Sin Chew Business Excellence Award by Sin Chew Daily, one of Malaysia's leading Chinese media. Kudos to the UMS team for their outstanding efforts!" added Mr Luong.

The Group's key customers' order forecasts stayed strong as they continue firing on all cylinders to meet unprecedented AI-driven chip demand. UMS Integration supplies critical components to its key customers' advanced packaging tools and is participating in next generation advanced packaging technology supply chain.

Both the Group's key customers reported first quarter results that beat revenue estimates.

The order flow from the Group's new key customer remains very robust, as it seeks to divert its US supply source to Asia. In the coming months, the Group will carry on with qualifications of many new product introductions (NPI) for this new key customer.

The Group also expects its IS demand to increase as its existing key customer's outlook stays strong due to higher semiconductor capital spending from 2026 through 2028, as chipmakers keep putting money into advanced-node capacity to build more complex processors. ¹

Having delivered a record performance in 2025 with annual revenue reaching \$791.7 billion, up 25.6% from the previous year, the global semiconductor industry is on track to top \$1 trillion in sales in 2026, according to [data](#) released by the Semiconductor Industry Association (SIA) based on World Semiconductor Trade Statistics (WSTS). The record revenue will be driven by demand from the AI sector and, to some degree, elevated prices on virtually all types of microelectronics.²

Industry experts are also seeing the industry entering a "giga cycle" of growth. Memory and packaging remain the tightest constraints. HBM revenue is forecast to grow from roughly \$16 billion in 2024 to more than \$100 billion by 2030. Each HBM generation consumes a larger share of wafer supply than conventional DRAM, pushing the broader memory market upward as AI clusters scale. Advanced packaging faces similar pressure as CoWoS capacity is projected to expand by more than 60% from the end of 2025 to the end of 2026.³

According to industry leaders, the industry is only in year two of a 'massive ten-year cycle' of rapid AI advancements and infrastructure build-out.⁴

Moore's Law, predicting the doubling of transistors on a chip every two years, is no longer sufficient to guarantee success. Chipmakers need "more than Moore" and are looking into advanced packaging technologies to improve chip performance.

The Group's Aerospace business, which lifted the Group's bottom line during the period under review, will persist with its strong efforts in driving earnings growth. The global aerospace industry is poised for continued expansion, driven by factors like increasing air travel demand and advancements in technology.

According to IATA, global air passenger demand is expected to more than double by 2050. Asia-Pacific and Africa are expected to be the fastest-growing regions over 2024-2050, with CAGRs of 3.8% and 3.6% respectively. Europe and North America are projected to grow more slowly, at 2.5% and 2.8%.⁵

Commercial aircraft orders rose 9% year-on-year in the first quarter of 2026 to reach 569, marking the strongest start to a year for the sector since 2013, according to UK trade association ADS Group's latest Economic Briefing. There is a positive trend in wide-body aircraft, where deliveries rose 13% year-on-year to their highest first-quarter level since 2020, suggesting gradual improvements in production pipelines.

The aviation industry's long-term outlook remains robust, with the global order backlog reaching a record 16,656 aircraft. At current production rates, the figures point to continued resilience across the sector. Rising orders reflect sustained market demand, even as geopolitical and macroeconomic pressures persist.⁶

In view of these upbeat trends, the Group remains optimistic of brighter prospects and will leverage its strong balance sheet and financial position to

enhance its ability to navigate the ongoing global volatility and deliver long-term value to shareholders.

Going forward, the Group will also utilise the UMS Employee Share Option scheme (ESOS) and the UMS Performance Share Plan (PSP) to help improve staff recruitment and retention in the months and years ahead.

Barring any unforeseen circumstances, the Group expects to achieve better performance for FY2026.

Sources :

1 Source: <https://finance.yahoo.com/markets/stocks/articles/b-riley-bullish-applied-materials-174206768.html>

2 Source: <https://www.tomshardware.com/tech-industry/semiconductors/semiconductor-industry-on-track-to-hit-usd1-trillion-in-sales-in-2026-sia-predicts-bumper-forecast-follows-usd791-7-billion-haul-for-2025>

3. Source: <https://www.tomshardware.com/tech-industry/semiconductors/semiconductor-industry-enters-giga-cycle-as-ai-infrastructure-spending-reshapes-demand>

4. Source: <https://www.aol.com/finance/amd-ceo-says-only-2-160052389.html>

5. Source: <https://www.iata.org/en/pressroom/2026-releases/2026-03-17-01/>

6. Source: <https://www.themanufacturer.com/articles/aircraft-orders-hit-highest-first-quarter-total-since-2013/>

About UMS Integration Limited

Incorporated in Singapore on 17 January 2001, UMS Integration Limited ("UMS") is a one-stop strategic integration partner providing equipment manufacturing and engineering services to Original Equipment Manufacturers of semiconductors and related products. The Group has three core business segments - Semiconductors, Aerospace and Others (mainly Materials Distribution).

The Group's semiconductor business is focused on front-end semiconductor equipment contract manufacturing. It is also involved in complex electromechanical assembly and final testing devices. The products we offer include modular and integration systems for original semiconductor equipment manufacturing.

Through our key subsidiaries - Catalyst-listed JEP Holdings Limited and Starke Singapore Pte Ltd, UMS is also in the business of manufacturing high precision aircraft parts for the fast-growing aerospace industry and materials distribution of high-quality metals and solutions for a variety of demanding industrial applications.

Headquartered in Singapore, the Group has production facilities in Singapore, Malaysia and California, USA.

UMS was named in the Forbes Best under a Billion list for two consecutive years - 2022 and 2023 - as one of the top-performing public companies with less than US\$1 billion (S\$1.38 billion) in yearly sales in the Asia-Pacific region. On 7 October 2022, UMS was also named Runner-Up of the Most Transparent Company Award 2022, Technology Category in the SIAS' Investors Choice Awards 2022.

UMS was also named winner of the prestigious Centurion Club Award 2023.

UMS was added to the MSCI Global Small Cap Index in February 2023.

UMS is a constituent of FTSE ST Singapore Shariah Index since 2018.

UMS is also ranked as one of the top-10 constituents of the MSCI Singapore Investable Market (IMI) Islamic Index in 2025.

UMS is also listed in September 2025 as one of companies on the SGX iEdge Singapore Next 50 Index which aims to track the performance of the next 50 largest companies listed on the SGX Mainboard, beyond the 30 largest companies by market capitalization.

The Group changed its name from UMS Holdings Limited to UMS Integration Limited on 5 September 2024 to better reflect the identity and status of the Group following its Secondary Listing on Bursa Malaysia, and to distinguish it from similarly named companies in Malaysia. The name change will also strengthen the Group's profile as an integrated comprehensive service provider for global chip companies.

Issued on behalf of UMS Integration Limited

For more information, please contact:

Ms. Tham Moon Yee – tmy@stratagemconsultants.com

Mr. Soh Tiang Keng – tksoh@stratagemconsultants.com

Stratagem Consultants Pte Ltd:

Tel: 65- 6227 0502